

SCHWEITZER MAUDUIT INTERNATIONAL INC

Form 4

November 14, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HERBST OTTO R

(Last) (First) (Middle)

**C/O SCHWEITZER-MAUDUIT
INTERNAT'L, INC., 100 NORTH
POINT CENTER EAST, STE 600**

(Street)

ALPHARETTA, GA 30022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

**SCHWEITZER MAUDUIT
INTERNATIONAL INC [SWM]**

3. Date of Earliest Transaction
(Month/Day/Year)

11/10/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title _____ Other (specify
below) below)
COO & EVP Global Paper Bus.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SWM Common Stock	11/10/2011		M	3,750	A \$ 24.525 88,676	D	
SWM Common Stock	11/10/2011		S	3,750	D \$ 70.376 84,926	D	
SWM Common Stock	11/11/2011		M	5,200	A \$ 30.165 90,126	D	

SWM Common Stock	11/11/2011	S	5,200	D	\$ 71.109	84,926	D
SWM Common Stock	11/11/2011	M	5,250	A	\$ 33.55	90,176	D
SWM Common Stock	11/11/2011	S	5,250	D	\$ 71.0334	84,926	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 24.525	11/10/2011		M		3,750		01/02/2004 ⁽¹⁾	01/01/2013	SWM Common Stock	3,750
Employee Stock Option (Right to Buy)	\$ 30.165	11/11/2011		M		5,200		01/02/2005 ⁽³⁾	01/01/2014	SWM Common Stock	5,200
Employee Stock Option (Right to Buy)	\$ 33.55	11/11/2011		M		5,250		01/03/2006 ⁽⁴⁾	01/02/2015	SWM Common Stock	5,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERBST OTTO R C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, STE 600 ALPHARETTA, GA 30022				COO & EVP Global Paper Bus.

Signatures

Honor Winks as attorney-in-fact for Otto Herbst	11/14/2011
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant became fully exerciseable 1/2/2006.
- (2) This transaction is an option exercise.
- (3) Grant became fully exercisable 1/2/2007.
- (4) Grant became fully exercisable 1/3/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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