

Section 8 – Other Events

Item 8.01 Other Events

On February 9, 2011, the Board of Directors voted to suspend indefinitely, the stock buy-back program which was announced in Form 8-K filed on May 9, 2007. The program has been suspended since January 1, 2010.

SIGNATURES

Pursuant to the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Calvin B. Taylor Bankshares, Inc.

Date: February 11, 2011

By: /s/ Raymond M. Thompson
President & Chief Executive Officer