BILLER LESLIE S Form 4 April 17, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden

hours per response......0.5

subject to Section 16. Form 4 or Form 5 obligations may continue.

[] Check this box if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

See Instruction 1(b).

Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X priector 10% Owner
Biller Leslie S.	PG&E Corporation (PCG) Officer Other (specify below) title telow)
(Last) (First) (Middle) 10877 Wilshire Boulevard, 17th Floor	3. I.R.S. Identification Number of Month/Day/Year Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Year 7. Individual or Joint/Group Filing (Check Applicable Line)
10077 Wilshife Boulevard, 17th Floor	5. If Amendment, X Form filed by One Reporting Person
(Street) Los Angeles CA 90024	Date of Original (Month/Day/Year) Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security (Instr. 3)	2. Transaction Date Execution Date, if any (Month/ Day/ Year) Code V Amount (D) Acquired (A) Code or Disposed of (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (A) (A) Year) Code V Amount (D) Acquired (A) Securities Ship Beneficially Form: Owned Direct Following (D) or Reported Indirect Transaction(s) (I) (Instr. 3) (Instr. 3) (Instr. 4) (Instr. 4)
Common Stock	(No reportable transactions) 684 I Held by Biller Revocable Trust
(1)Restricted shares granted under the PG&F Co	poration Non-Employee Director Stock Incentive Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action I Code (Instr.8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported	10. Owner-ship Form of Deri-vative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Owner- ship (Instr.
				Code	v	(A)	(D)	Exer-	Expira- tion Date	Title	Amount or Number of Shares		Trans- action(s) (Instr. 4)		
Phantom Stock	1 for 1	04-16-03		A		74.331(1)		(2)	(2)	Common Stock	74.331	\$13.4533	74.331	D	

Explanation of Responses:

Phantom stock acquired upon deferral of compensation under the Deferred Compensation Plan for Non-Employee Directors; exempt under Rule 16b-3(d).

Phantom stock is payable in accordance with the terms of the Deferred Compensation Plan for Non-Employee Directors.

			04-17-2003
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	**Signature of Reporting Person	Date
	See 18 U.S.C. 1001 and 15 U.S.C.		
	78ff(a).		

of which must be manually signed. If

space is insufficient,

see Instruction 6 for procedure.

For Leslie S. Biller

(Signed Power of Attorney on file with SEC)

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