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PG&E CORP Form 3 October 06, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PG&E CORP [PCG] HARVEY KENT M (Month/Day/Year) 10/01/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE MARKET, SPEAR (Check all applicable) TOWER, SUITE 2400 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting SVP-Chief Risk & Audit Officer Person SAN Form filed by More than One FRANCISCO,, Â CAÂ 94105 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 22,948.83 (1) (2) Held by Trustee of PG&E Common Stock 12,623,61 (3) Ι Corporation Retirement Savings Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration D (Month/Day/Year)		3. Title and A Securities Un Derivative Se (Instr. 4)	derlying	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security Direct (I or Indire (I)	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(4)	01/03/2013	Common Stock	20,350	\$ 14.61	D	Â
Stock Option (Right to Buy)	(5)	01/03/2014	Common Stock	21,412	\$ 27.23	D	Â
Stock Option (Right to Buy)	(6)	01/04/2015	Common Stock	18,450	\$ 33.02	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
HARVEY KENT M			SVP-Chief			
ONE MARKET, SPEAR TOWER, SUITE 2400	Â	Â	Risk & Audit	Â		
SAN FRANCISCOÂ CAÂ 94105			Officer			

Signatures

Eric Montizambert, Attorney-in-Fact for Kent M. Harvey (A signed Power of Attorney is attached)

10/06/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Includes 5,007.33 Special Incentive Stock Ownership Premiums (SISOPs) (phantom stock) awarded pursuant to the PG&E Corporation Executive Stock Ownership Program. SISOPs vest three years after the date of grant subject to accelerated vesting upon certain events.
- Unvested SISOPs are subject to forfeiture if certain stock ownership targets are not met. Vested SISOPs are automatically payable in an equal number of shares following termination of employment.
- (2) Includes 17,941 restricted shares granted under the PG&E Corporation Long-Term Incentive Program.
 - Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Retirement Savings Plan (RSP). That fund holds units consisting of PG&E Corporation common stock and a small
- (3) short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price. Dividends are automatically invested in additional units at the election of the participant. Holdings have been trued up to conform to RSP balance at September 30, 2005.
- (4) The option vests in four installments on January 2, 2004, 2005, 2006, and 2007.
- (5) The option vests in four installments on January 2, 2005, 2006, 2007, and 2008.
- (6) The option vests in four installments on January 3, 2006, 2007, 2008, and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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