

PG&E CORP

Form 4

January 04, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MORROW WILLIAM T

(Last) (First) (Middle)

**C/O PACIFIC GAS AND
ELECTRIC COMPANY, PO BOX
770000**

(Street)

SAN FRANCISCO, CA 94177

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PG&E CORP [PCG]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
President and CEO,

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	01/02/2008		S ⁽¹⁾		100	D \$ 42.69	153,729	D	
Common Stock	01/02/2008		S ⁽¹⁾		100	D \$ 42.89	153,629	D	
Common Stock	01/02/2008		S ⁽¹⁾		200	D \$ 43.02	153,429	D	
Common Stock	01/02/2008		S ⁽¹⁾		400	D \$ 43.19	153,029	D	
Common Stock	01/02/2008		S ⁽¹⁾		300	D \$ 43.2	152,729	D	

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Common Stock	01/02/2008	<u>S</u> (1)	100	D	\$ 43.21	152,629	D
Common Stock	01/02/2008	<u>S</u> (1)	100	D	\$ 43.25	152,529	D
Common Stock	01/02/2008	<u>S</u> (1)	300	D	\$ 43.26	152,229	D
Common Stock	01/02/2008	<u>S</u> (1)	100	D	\$ 43.29	152,129	D
Common Stock	01/02/2008	<u>S</u> (1)	300	D	\$ 43.3	151,829	D
Common Stock	01/02/2008	<u>S</u> (1)	600	D	\$ 43.34	151,229	D
Common Stock	01/02/2008	<u>S</u> (1)	682	D	\$ 43.35	150,547	D
Common Stock	01/02/2008	<u>S</u> (1)	192	D	\$ 43.37	150,355	D
Common Stock	01/02/2008	<u>S</u> (1)	300	D	\$ 43.38	150,055	D
Common Stock	01/02/2008	<u>S</u> (1)	200	D	\$ 43.44	149,855	D
Common Stock	01/02/2008	<u>S</u> (1)	300	D	\$ 43.45	149,555	D
Common Stock	01/02/2008	<u>S</u> (1)	300	D	\$ 43.52	149,255	D
Common Stock	01/02/2008	<u>S</u> (1)	300	D	\$ 43.55	148,955	D
Common Stock	01/02/2008	<u>S</u> (1)	300	D	\$ 43.59	148,655	D
Common Stock	01/02/2008	<u>S</u> (1)	200	D	\$ 43.61	148,455	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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(Instr. 3 and 4)

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer		Other
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MORROW WILLIAM T
C/O PACIFIC GAS AND ELECTRIC COMPANY
PO BOX 770000
SAN FRANCISCO, CA 94177

President and CEO,

Eileen O. Chan, Attorney-In-Fact for William T. Morrow (signed Power of Attorney on file with SEC)

01/04/2008

****Signature of Reporting Person**

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to reporting person's Rule 10b5-1 instruction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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