DEXCOM INC Form 4 March 08, 2006

FORM 4

if no longer

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Number:

Washington, D.C. 20549 Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lucas Donald A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) DEXCOM INC [DXCM] 3. Date of Earliest Transaction

(Month/Day/Year) 03/08/2006

_X__ Director Officer (give title

10% Owner Other (specify

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

2440 SAN HILL RD., SUITE 100 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

(Check all applicable)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

below)

MENLO PARK, CA 94025

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Ac Transaction(A) or Disposed Code (Instr. 3, 4 and 5 (Instr. 8)		d of (D) Securities		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/08/2006		D	V	84 (1)	D	\$ 17.94	28,017	D	
Common Stock	03/08/2006		D	V	84 (1)	D	\$ 17.94	27,933	D	
Common Stock	03/08/2006		D	V	84 (1)	D	\$ 17.97	27,849	D	
Common Stock	03/08/2006		D	V	59 <u>(1)</u>	D	\$ 17.04	27,790	D	
Common Stock	03/08/2006		A	V	84 (1)	A	\$ 17.94	84	I	RWI Group Service

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									Co. LLC (2)
Common Stock	03/08/2006	A	V	84 (1)	A	\$ 17.94	168	I	RWI Group Service Co. LLC
Common Stock	03/08/2006	A	V	84 (1)	A	\$ 17.97	252	I	RWI Group Service Co. LLC
Common Stock	03/08/2006	A	V	59 (1)	A	\$ 17.04	311	I	RWI Group Service Co. LLC
Common Stock	03/08/2006	D	V	84 (3)	D	\$ 17.94	227	I	RWI Group Service Co. LLC
Common Stock	03/08/2006	D	V	84 (3)	D	\$ 19.94	143	I	RWI Group Service Co. LLC
Common Stock	03/08/2006	D	V	84 (3)	A	\$ 17.97	59	I	RWI Group Service Co. LLC
Common Stock	03/08/2006	D	V	59 (3)	D	\$ 17.04	0	I	RWI Group Service Co. LLC
Common Stock	03/08/2006	A	V	84 (3)	A	\$ 17.94	792,984	I	RWI Ventures I, L.P. (4)
Common Stock	03/08/2006	A	V	84 (3)	A	\$ 17.94	793,068	I	RWI Ventures I, L.P.
Common Stock	03/08/2006	A	V	84 (3)	A	\$ 17.97	793,152	I	RWI Ventures I, L.P. (4)

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Common Stock	03/08/2006	A	V	7 59 <u>(3)</u>	A	\$ 17.04	793,211	I	Ventures I, L.P. (4)
Common Stock							60,823	I	RWI Group III, L.P. (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	Pate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Deriva Securit (Instr. :
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 12				<u>(5)</u>	04/15/2015	Common Stock	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Lucas Donald A 2440 SAN HILL RD. SUITE 100 MENLO PARK, CA 94025	X						

Signatures

Date

Reporting Owners 3

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities were transferred from the reporting person to RWI Group Service Co., L.L.C. without consideration. The reporting (1) person is a managing member of RWI Group Service Co., L.L.C. and disclaims beneficial ownership of these shares except to his
- (1) person is a managing member of RWI Group Service Co., L.L.C. and disclaims beneficial ownership of these shares except to his pecuniary interest therein.
- (2) The Reporting Person is a Managing Member and disclaims beneficial ownership of these shares except to his pecuniary interest therein.
 - These securities were transferred from RWI Group Service Co., LLC to RWI Ventures I, L.P. without consideration. The reporting person
- (3) is a managing member of RWI Ventures I, L.P. and disclaims beneficial ownership of these shares except to his pecuniary interest therein.
- The Reporting Person is a Managing Director of RWI Ventures (RWI). As a Managing Director, the Reporting Person shares voting and investment power of the shares held by RWI Group III L.P. and RWI Ventures I L.P., which are affiliated with RWI. The Reporting Person disclaims beneficial ownership of these shares except to his pecuniary interest therein.
- The option vests and becomes exercisable with respect to 1/3rd of the shares one year after the date of grant and thereafter continues to vest and become exercisable as to 1/36th of the remaining shares each month thereafter (with the shares being fully vested on the 3rd anniversary of the date of grant).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4