UNIFI INC Form 4 November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * WENER STEPHEN | | | 2. Issuer Name and Ticker or Trading Symbol UNIFI INC [UFI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---------------------------------------------------------|----------|----------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (eneer air approaere) | | | |
| 53 EAST 34TH STREET | | | (Month/Day/Year) 11/02/2007 | X Director 10% Owner Officer (give title below) Other (specify below) | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| PATERSON, NJ 07514 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) | Table I - No | on-Derivativo | e Securitie | es Acquired | , Disposed | of, or Beneficia | lly Owned |
|----------|---------|----------|--------------|---------------|-------------|-------------|------------|------------------|-----------|
| 1 m: 1 c | 0 m .: | D . 24 D | | 4.0 | ., | . 1 ~ . | | | |

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------|--------|-----------|-------------|------------------------------------------------------------------|-------------------------------------------|-------------------------------------------------------|
| | | | | | (A) or | | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common | 11/02/2007 | | Code V | Amount | (D) | Price \$ | · · | | |
| Stock | 11/02/2007 | | P | 2,100 | A | \$ 2.79 | 2,100 | D | |
| Common Stock | 11/02/2007 | | P | 32,000 | A | \$ 2.8 | 34,100 | D | |
| Common Stock | 11/02/2007 | | P | 15,900 | A | \$ 2.81 | 50,000 | D | |
| Common Stock | | | | | | | 5,555,555 | I | by Dillon Yarn Corporation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|----------------------|------------|--------------------------|-------------|---------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Date, if Transaction | | onNumber Expiration Date | | Amou | int of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 3 | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Codo V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

WENER STEPHEN 53 EAST 34TH STREET X PATERSON, NJ 07514

Signatures

/s/Stephen 11/05/2007 Wener

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Wener is the Chief Executive Officer of Dillon Yarn Corporation which owns 5,555,555 shares of the Registrant's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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