UNIFI INC Form 4 July 24, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: 2005 Estimated average

January 31,

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JASPER WILLIAM L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

UNIFI INC [UFI]

(Check all applicable)

(First) (Middle) (Last)

3. Date of Earliest Transaction

_X__ Director 10% Owner

(Month/Day/Year)

X_ Officer (give title Other (specify

07/22/2014

Chairman & CEO

15 OLD SAYBROOK DRIVE

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

GREENSBORO, NC 27455

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(Instr. 4)

Following Reported

Transaction(s)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

(A)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securities** Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8 | | Acquired or Dispose (D) (Instr. 3, 4 and 5) | ed of | | | | |
|--------------------------------------|------------------------------------|------------|------------------|-----------|---|---|-------|---------------------|--------------------|-----------------|---------------------------------|
| | | | | Code ' | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shar |
| STOCK OPTION (Right to Buy) | \$ 27.38 | 07/22/2014 | | A | | 12,500 | | 07/22/2015 | 07/22/2024 | COMMON STOCK | 12,50 |
| STOCK OPTION (Right to Buy) | \$ 27.38 | 07/22/2014 | | A | | 12,500 | | 07/22/2016 | 07/22/2024 | COMMON STOCK | 12,50 |
| STOCK OPTION (Right to Buy) | \$ 27.38 | 07/22/2014 | | A | | 12,500 | | 07/22/2017 | 07/22/2024 | COMMON STOCK | 12,50 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|----------------|-------|--|--|--|--|
| 1 8 | Director | 10% Owner | Officer | Other | | | | |
| JASPER WILLIAM L | | | | | | | | |
| 15 OLD SAYBROOK DRIVE | X | | Chairman & CEO | | | | | |
| GREENSBORO, NC 27455 | | | | | | | | |

Signatures

/s/William L.
Jasper

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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