Tennison Lynden L Form 3 March 08, 2005

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement UNION PACIFIC CORP [UNP] Tennison Lynden L (Month/Day/Year) 03/01/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1400 DOUGLAS STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person OMAHA, NEÂ 68179 (give title below) (specify below) Form filed by More than One **SVP&CHIEF INFORMATION** Reporting Person **OFFICER** (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock 7,380 D Â Common Stock (1) 784.195 Ι by Managed Account Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	01/01/2000(2)	11/20/2006	Common Stock	5,100	\$ 56.5	D	Â
Non-Qualified Stock Option (right to buy)	11/19/1999	11/19/2008	Common Stock	6,000	\$ 47.5	D	Â
Non-Qualified Stock Option (right to buy)	01/30/2004	01/30/2013	Common Stock	6,082	\$ 55.98	D	Â
Non-Qualified Stock Option (right to buy)	01/01/2000(2)	11/20/2006	Common Stock	10,650	\$ 56.5	D	Â
Non-Qualified Stock Option (right to buy)	01/27/2006	01/27/2015	Common Stock	16,000	\$ 59.12	D	Â
Non-Qualified Stock Option (right to buy)	01/31/2003	01/31/2012	Common Stock	11,100	\$ 61.14	D	Â
Non-Qualified Stock Option (right to buy)	01/29/2005	01/29/2014	Common Stock	14,500	\$ 65.1	D	Â
Non-Qualified Stock Option (right to buy)	01/04/2005	01/30/2013	Common Stock	2,715	\$ 66.24	D	Â
Non-Qualified Stock Option (right to buy)	01/03/2005	01/30/2013	Common Stock	2,713	\$ 67.13	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships			
•	Director	10% Owner	Officer	Other
Tennison Lynden L 1400 DOUGLAS STREET OMAHA, NE 68179	Â	Â	SVP&CHIEF INFORMATION OFFICER	Â

## **Signatures**

LYNDEN L TENNISON 03/08/2005

\*\*Signature of Reporting
Person

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes holdings in employee 401(k) benefit plan as of Transaction Date.
- (2) The option was granted 11/20/96 and became exercisable in equal installments on 1/1/98, 1/1/99, and 1/1/00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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