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NASDAQ STOCK MARKET INC Form SC 13G February 27, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Issuer-The Nasdaq Stock Market, Inc.

Securities Class-common stock

CUSIP Number-631103108

Event Requiring Filing -December 2006

Filed pursuant to Rule 13d-1(b)

CUSIP Number 631103108

Reporter- Kinetics Asset Management, Inc. Tax ID#13-3878346

Place of Organization-New York

Number of Shares-sole voting power-11,377,697 Sole dispositive power-11,377,697 Amount beneficially owned-11,377,697

Percent of Class represented by above-10%

Type of Reporting Person-IA

Name of Issuer-The Nasdaq Stock Market, Inc. Address of Issuer-One Liberty Plaza, New York, New York 10006

Name of Person Filing-Kinetics Asset Management, Inc. Address -470 Park Avenue South, 4th Floor South, NY, NY, 10016 Citizenship-New York Securities Class-common stock

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Filing re Section 240.13d-1(b) by investment adviser under Section 240.13d-1(b)(1)(ii)(E). Amount beneficially owned-11,377,697
Percent of class-10% sole voting power-11,377,697 shared power to vote or direct the vote-0 sole power to dispose/direct the disposition-11,377,697 shared power to dispose/direct the disposition-0

Certification pursuant to Section 240.13d-1(b):
By signing below I certify that, to the
best of my knowledge and belief, the securities
referred to above
were not acquired and
are not held for the purpose of or with the effect of

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changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date-February 27, 2008 Signature-Andrew M. Fishman Title-Chief Compliance Officer