

HEARN NATALIYA
Form 5
August 16, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
HEARN NATALIYA

2. Issuer Name and Ticker or Trading Symbol
American Rare Earths & Materials, Corp. [AREM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/30/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Executive Officer

C/O AMERICAN RARE EARTHS AND MATERIALS, A CORP. 200 QUEENS QUAY EAST, UNIT # 1

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

TORONTO, A A6 A M5A 4K9

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/17/2010	A	A4	252,000 A	\$ ⁽¹⁾ 452,030	D	A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Warrants	\$ 0.12	01/01/2009	Â	A4	200,000	Â	01/01/2009	01/01/2012	Common Stock
Warrants	\$ 0.1	01/06/2009	Â	A4	75,000	Â	01/06/2009	01/05/2011	Common Stock
Series A Convertible Preferred Stock	\$ 5.1	02/22/2006	Â	A4	1,221,910	Â	02/22/2006	Â ⁽⁴⁾	Common Stock
Warrants	\$ 0.12	01/01/2010	Â	A4	200,000	Â	01/01/2010	01/01/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEARN NATALIYA C/O AMERICAN RARE EARTHS AND MATERIALS, CORP. 200 QUEENS QUAY EAST, UNIT # 1 TORONTO, Â A6Â M5A 4K9	Â	Â	Â Chief Executive Officer	Â

Signatures

/s/ Nataliya Hearn 08/16/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Compensation for services performed as CEO and President
- (2) Compensation for services performed as a director
- (3) Compensation for past services performed as a CEO, President and a director and in consideration of money loaned
- (4) Security is convertible at anytime.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.