AMP Holding Inc. Form 10-Q August 19, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 10-Q

x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2013

or

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ______ to _____

Commission file number: 000-53704

AMP HOLDING INC.

(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction of incorporation or organization) 26-1394771 (I.R.S. Employer Identification No.)

100 Commerce Drive, Loveland, Ohio 45140 (Address of principal executive offices) (Zip Code)

513-360-4704 Registrant's telephone number, including area code)

N/A (Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes x No

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Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No x

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer o Non-accelerated filer o Accelerated filer o Smaller reporting company x

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No x

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common Stock, \$0.001 par value per share

80,579,175

(Class)

(Outstanding at August 19, 2013)

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements

		AMP Holding Inc. and Subsidiaries (A Development Stage Company) Consolidated Balance Sheets June 30, 2013 and December 31, 2012			
		June 30,			
		2013	D	ecember 31,	
Assets		(Unaudited)		2012	
Current assets:					
Cash and cash equivalents	\$	146,344	\$	39,819	
Inventory		441,002		41,002	
Prepaid expenses and deposits		57,801		13,025	
		645,147		93,846	
Property, plant and equipment:					
Land		300,000		-	
Buildings		3,800,000		-	
Leasehold improvements		19,225		19,225	
Software		27,721		27,721	
Equipment		670,120		170,120	
Vehicles and prototypes		164,959		164,959	
		4,982,025		382,025	
Less accumulated depreciation		371,842		255,178	
_		4,610,183		126,847	
	\$	5,255,330	\$	220,693	
Liabilities and Stockholders' Equity (Deficit)					
Current liabilities:					
Accounts payable	\$	1,345,308	\$	1,253,228	
Accounts payable, related parties		351,350		336,556	
Customer deposits		380,000		60,000	
Shareholder advances		558,000		558,000	
Current portion of long-term debt		392,355		230,756	
		3,027,013		2,438,540	
Long-term debt		2,409,598		362,186	
Commitments and contingencies					
		-		-	
Stockholders' equity (deficit):					
Series A preferred stock, par value of \$.001 per share 75	000 000 ebc	ares			
shares authorized, 0 shares issued and outstanding at Ma					
and December 31, 2012	uen 51, 2013	, _		_	
				-	

Common stock, par value of \$.001 per share 250,000,000 shares authorized,					
80,527,113 shares issued and outstanding at June 30,					
2013 and					
55,955,463 shares issued and outstanding at					
December 31, 2012		80,527		55,955	
Additional paid-in capital		19,936,311		14,956,547	
Stock based compensation		4,919,250		3,778,723	
Accumulated deficit during the development stage		(25,117,369)		(21,371,258)	
		(181,281)		(2,580,033)	
	\$	5,255,330	\$	220,693	

See accompanying notes to consolidated financial statements.

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AMP Holding Inc. and Subsidiaries (A Development Stage Company) Consolidated Statements of Operations For the Three and Six Months Ended June 30, 2013 and 2012 and for the Period From Inception, February 20, 2007 to June 30, 2013

	Three Months Ended Six Months Ended				Since Date of Inception, February 20, 2007 to	
	June 30, 2013 (Unaudited)	June 30, 2012 (Unaudited)	June 30, 2013 (Unaudited)	June 30, 2012 (Unaudited)	June 30, 2013 (Unaudited)	
Sales	\$-	\$222,098	\$-	\$222,098	\$602,840	