

KILLINGSTAD CHRIS

Form 4

April 11, 2018

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KILLINGSTAD CHRIS**

(Last) (First) (Middle)

C/O TENNANT COMPANY, 701 N. LILAC DRIVE

(Street)

MINNEAPOLIS, MN 55422

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TENNANT CO [TNC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**04/09/2018**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	04/09/2018		M		26,564	A \$ 10.08	176,100 D
Common Stock	04/09/2018		S <sup>(1)</sup>		26,564	D \$ 68.2538	149,846 D
Common Stock	04/10/2018		M		17,708	A \$ 10.08	167,554 D
Common Stock	04/10/2018		S <sup>(1)</sup>		17,708	D \$ 68.9912	149,846 D
							3,655 I

Common  
Stock

By ESOP  
& Profit  
Sharing

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.08	04/09/2018		M	26,564	02/27/2010 02/27/2019		Common Stock	26,564
Stock Option (right to buy)	\$ 10.08	04/10/2018		M	17,708	02/27/2010 02/27/2019		Common Stock	17,708

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KILLINGSTAD CHRIS C/O TENNANT COMPANY 701 N. LILAC DRIVE MINNEAPOLIS, MN 55422	X		President and CEO	

## Signatures

/s/Jeffrey L. Cotter, Attorney-in-Fact for Chris Killingstad

04/11/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercises and sale transactions reported on this form are program transactions pursuant to a Rule 10b5-1 plan, under the Securities Exchange Act of 1934, as amended.  

The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.60 to \$68.70, inclusive. The reporting person undertakes to provide to Tennant Company, any security holder of Tennant Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth.
- (2) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.25 to \$69.35, inclusive. The reporting person undertakes to provide to Tennant Company, any security holder of Tennant Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth.
- (3) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.25 to \$69.35, inclusive. The reporting person undertakes to provide to Tennant Company, any security holder of Tennant Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.