Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

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COMMUNI Form 4 August 05, 2	TY CENTRAL I 2005	BANK CO	ORP								
FORM	14								OMB AP	PROVAL	
Check th	UNITED	Washington, D.C. 20549							OMB Number:	3235-0287	
if no lon subject to Section Form 4 c	ger 5 STATEN 16. 57	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 3 200Estimated average burden hours per response0		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type)	(kesponses)										
1. Name and A WIDLAK I	Symbol COMMUNITY CENTRAL BANK					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			CORP	[ccbd]							
(Last) (First) (Middle) 40 OLDBROOK LANE			(Month/Dav/Year)					_X Director 10% Owner _X Officer (give title Other (specify below) President and CEO			
	Filed(Month/Day/Year) A					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
GROSSE P FARMS, M							P	Form filed by Mo erson	ore than One Rep	porting	
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivative	Securi	ities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactie Code (Instr. 8)		of (D)		Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock Common	08/04/2005			Code V P	Amount 33.3362	(D) A	Price \$ 14.9987	(Instr. 3 and 4) , 55,194.467 551	D I	By wife	
Stock											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day /e s l	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 6.5					<u>(1)</u>	11/01/2006	Common Stock	4,851	
Stock Option (right to buy)	\$ 7.71					(2)	05/13/2012	Common Stock	13,230	
Incentive Plan (right to buy)	\$ 10.83					(2)	11/19/2013	Common Stock	7,718	
Incentive Plan (right to buy)	\$ 12.3					<u>(3)</u>	11/15/2014	Common Stock	12,600	

Reporting Owners

Reporting Owner Name / Address			R		
		Director	10% Owner	Officer	Other
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE FARMS, MI 48236		Х		President and CEO	
Signatures					
S/ David A. Widlak	08/05/2005				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in full on the date of the 2003 annual meeting of shareholders of the issuer.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date therafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.