Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4

December 21, 2006

FORM 4		OMB AF	PPROVAL
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB Number:	3235-028
Check this box if no longer	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF	Expires:	January 3
subject to Section 16. Form 4 or	SECURITIES	Estimated a burden hour response	rs per
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	'	

(Print or Type Responses)				
1. Name and Address of Reporting Person * WIDLAK DAVID A	2. Issuer Name and Ticker or Trading Symbol COMMUNITY CENTRAL BANK CORP [ccbd]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 40 OLDBROOK LANE	3. Date of Earliest Transaction (Month/Day/Year) 12/19/2006	X Director 10% Owner Other (give title Other (specify below) President and CEO		
(Street) GROSSE POINTE	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
FARMS, MI 48236				

(City)	(State) (Z	Zip) Table	I - Non-De	erivative Securities Ac	quired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transactio Code	4. Securities on Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3, 4 and 5) (A) or Amount (D) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock					64,920.8836	D	
Common Stock					683	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Num onDeriva Securit Acquir or Disp (D) (Instr. and 5)	ties red (A) posed o		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	v	(A)	(D))	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Incentive Plan (right to buy)	\$ 11.3	12/19/2006		A		11,50	00		01/01/2008(1)	12/18/2016	Common Stock	11,50
Stock Option (right to buy)	\$ 7.34								(2)	05/13/2012	Common Stock	13,89
Incentive Plan (right to buy)	\$ 10.31								(2)	11/19/2013	Common Stock	8,100
Incentive Plan (right to buy)	\$ 11.71								(3)	11/15/2014	Common Stock	13,23
Incentive Plan (right to buy)	\$ 12.58								12/02/2005	12/01/2015	Common Stock	9,450
Incentive Plan (right to buy)	\$ 12.58								12/02/2005	12/01/2015	Common Stock	1,050

Reporting Owners

Reporting Owner Name / Address	Relationships								
1	Director	10% Owner	Officer	Other					
WIDLAK DAVID A									
40 OLDBROOK LANE	X		President and CEO						
GROSSE POINTE FARMS, MI 48236									

Reporting Owners 2

Signatures

S/ David A. Widlak 12/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3