#### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP Form 4 March 23, 2009 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Locricchio Sam A Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X\_Officer (give title (Month/Day/Year) below) below) C/O COMMUNITY CENTRAL 03/19/2009 EVP & Sr. Loan Officer BANK CORP., P.O. BOX 7 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting MOUNT Person CLEMENS, MI 48046-0007 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect Security (Instr. 3) Code Beneficially (D) or Beneficial (D) any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V (D) Price Amount Common 03/19/2009 Ρ 100 3,125.3457 D A Stock 1.36

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year	5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of 3 Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Plan (right to buy)	\$ 8.28					<u>(1)</u>	07/07/2013	Common Stock	6,078	
Incentive Plan (right to buy)	\$ 11.15					(2)	11/15/2014	Common Stock	5,788	
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	551	
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	3,859	
Incentive Plan (right to buy)	\$ 10.76					01/01/2008(3)	12/18/2016	Common Stock	4,725	
Incentive Plan (right to buy)	\$ 7.59					01/01/2008(3)	11/17/2017	Common Stock	5,000	
Incentive Plan (right to buy)	\$ 1.89					01/01/2009 <u>(4)</u>	12/18/2018	Common Stock	8,000	

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# **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

8. D So (I

### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

Director 10% Owner Officer

Other

Locricchio Sam A C/O COMMUNITY CENTRAL BANK CORP. P.O. BOX 7 MOUNT CLEMENS, MI 48046-0007

#### EVP & Sr. Loan Officer

## Signatures

\*\*Signature of

**Reporting Person** 

S/ Sam A. Locricchio

03/23/2009

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% on the first anniversary of the grant date thereafter.
- (3) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (4) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.