

GRODMAN MARC
Form 4
January 15, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRODMAN MARC

2. Issuer Name and Ticker or Trading Symbol
BIO REFERENCE
LABORATORIES INC [BRLI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
481 EDWARD H ROSS DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO

ELMWOOD PARK, NJ 07407

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/10/2013		G		400	D	\$ 0
Common Stock					244,334 ⁽¹⁾	I	
Common Stock	05/30/2012		G		200,000	D	\$ 0
					200,000 ⁽²⁾	I	

By wife and children
By spouse's trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRODMAN MARC 481 EDWARD H ROSS DRIVE ELMWOOD PARK, NJ 07407	X	X	President, CEO	

Signatures

/s/ Julie Allen,
attorney-in-fact

01/15/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 147,934 shares owned directly by Dr. Grodman's wife and 96,400 shares owned by their children. The reporting person disclaims beneficial ownership of these 244,334 shares.
- (2) Includes 200,000 shares held in trust for the benefit of Dr. Grodman's wife, of which Dr. Grodman and Mr. Ariel Fuentes are the co-trustees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. GBP 0.69 726,000 (16,048)

Nintendo Co. Ltd.

Call Bank of America N.A. 5/10/16 JPY 17,640.00 12,000 (46,284)

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Panasonic Corp.

Call Bank of America N.A. 5/10/16 JPY 1,009.64 95,000 (44,878)

Samsonite International SA

Call Bank of America N.A. 5/10/16 HKD 26.52 234,000 (26,005)

Sony Corp.

Call Goldman Sachs International 5/10/16 JPY 2,948.89 59,000 (57,358)

Anheuser-Busch InBev SA

Call UBS AG 5/11/16 EUR 106.38 11,700 (45,898)

Cellnex Telecom SAU

Call Goldman Sachs International 5/11/16 EUR 14.72 134,900 (41,184)

Kennedy-Wilson Holdings, Inc.

Call Barclays Bank PLC 5/11/16 USD 22.15 32,000 (24,896)

Samsonite International SA

Call JPMorgan Chase Bank N.A. 5/11/16 HKD 22.81 72,000 (30,737)

SoftBank Group Corp.

Call Bank of America N.A. 5/11/16 JPY 5,846.64 46,000 (31,681)

Statoil ASA

Call Morgan Stanley & Co. International PLC 5/11/16 NOK 134.84 55,000 (50,165)

Worldpay Group PLC

Call Credit Suisse International 5/11/16 GBP 2.82 79,000 (5,774)

Fairfax Financial Holdings Ltd.

Call Morgan Stanley & Co. International PLC 5/12/16 CAD 732.65 4,700 (64,315)

Mondelez International, Inc., Class A

Call UBS AG 5/12/16 USD 40.85 23,700 (26,797)

Unilever PLC

Call UBS AG 5/12/16 GBP 31.72 74,000 (65,617)

Crown Holdings, Inc.

Call Bank of America N.A. 5/13/16 USD 49.10 7,000 (12,753)

Lam Research Corp.

Call Deutsche Bank AG 5/13/16 USD 80.18 19,000 (88,213)

Explanation of Responses:

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)

Description	Put/ Call	Counterparty	Expiration Date	Strike		Contracts	Value
				Price			
Lowe's Cos., Inc.	Call	Bank of America N.A.	5/17/16	USD	75.85	11,300	\$ (23,962)
BankUnited, Inc.	Call	Citibank N.A.	5/18/16	USD	35.64	47,000	(38,719)
Cellnex Telecom SAU	Call	Goldman Sachs International	5/18/16	EUR	15.12	64,000	(14,605)
Galp Energia SGPS SA	Call	UBS AG	5/18/16	EUR	11.67	85,000	(36,386)
Samsonite International SA	Call	Goldman Sachs International	5/18/16	HKD	25.81	128,700	(21,405)
Statoil ASA	Call	Deutsche Bank AG	5/18/16	NOK	135.86	65,000	(26,968)
WestRock Co.	Call	Citibank N.A.	6/01/16	USD	41.57	42,000	(59,562)
Total							\$ (7,283,946)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments are typically categorized as Level 3.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Trust's most recent financial statements as contained in its annual report.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Common Stocks:				
Australia		\$ 544,021		\$ 544,021
Belgium		25,468,930		25,468,930
Canada	\$ 20,822,816			20,822,816
China	10,509,409			10,509,409
France		20,379,273		20,379,273

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Germany		1,560,805	1,560,805
Hong Kong		6,530,375	6,530,375
India		15,266,901	15,266,901
Indonesia		4,329,834	4,329,834
Ireland	4,393,764	7,524,368	11,918,132
Italy		20,800,414	20,800,414
Japan		38,767,880	38,767,880
Mexico	6,799,486		6,799,486
Netherlands	4,986,436	18,503,628	23,490,064
New Zealand		3,729,743	3,729,743
Norway		6,860,520	6,860,520
Peru	4,910,124		4,910,124
Portugal		8,443,259	8,443,259
South Africa		9,221,294	9,221,294
South Korea		4,333,567	4,333,567
Spain		12,444,851	12,444,851
Sweden		5,095,776	5,095,776
Switzerland		29,388,603	29,388,603

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Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)

	Level 1	Level 2	Level 3	Total
Assets: (concluded)				
Investments: (concluded)				
Long-Term Investments: (concluded)				
Common Stocks: (concluded)				
Taiwan		\$ 15,478,461		\$ 15,478,461
United Kingdom	\$ 30,719,439	92,572,211		123,291,650
United States	435,391,034	5,469,160	\$ 3,820,990	444,681,184
Investment Companies		5,022,236		5,022,236
Preferred Stocks			26,294,626	26,294,626
Short-Term Securities	36,660,550	3,371,099		40,031,649
Total	\$ 555,193,058	\$ 361,107,209	\$ 30,115,616	\$ 946,415,883

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Liabilities:				
Equity contracts	\$ (5,968,661)	\$ (7,631,286)		\$ (13,599,947)

¹ Derivative financial instruments are options written, which are shown at value.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Foreign currency at value	\$ 817,181			\$ 817,181
Liabilities:				
Bank overdraft		\$ (236,811)		(236,811)
Collateral on securities loaned at value		(3,371,099)		(3,371,099)
Total	\$ 817,181	\$ (3,607,910)		\$ (2,790,729)

Transfers between Level 1 and Level 2 were as follow:

	Transfers into Level 1	Transfers out of Level 1 ¹	Transfers into Level 2 ¹	Transfers out of Level 2
Assets:				
Investments:				
Long-Term Investments:				
Common Stocks		\$ (50,477,571)	\$ 50,477,571	

¹ External pricing service used to reflect any significant market movements between the time the Fund valued such foreign securities and the earlier closing of foreign markets.

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Preferred Stocks	Total
Assets:			
Opening Balance, as of December 31, 2015	\$ 9,185,948	\$ 26,668,421	\$ 35,854,369

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Transfers into Level 3			
Transfers out of Level 3	(5,237,738)		(5,237,738)
Accrued discounts/premiums			
Net realized gain (loss)			
Net change in unrealized appreciation/depreciation	(127,220)	(373,795)	(501,015)
Purchases			
Sales			
Closing Balance, as of March 31, 2016	\$ 3,820,990	\$ 26,294,626	\$ 30,115,616
Net change in unrealized appreciation/depreciation on investments still held at March 31, 2016	\$ (127,220)	\$ (373,795)	\$ (501,015)

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Schedule of Investments (concluded)

BlackRock Global Opportunities Equity Trust (BOE)

The following table summarizes the valuation techniques used and unobservable inputs utilized by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) to determine the value of certain of the Trust's Level 3 investments as of period end.

	Value	Valuation Techniques	Unobservable Inputs	Range of Unobservable Inputs Utilized	Weighted Average of Unobservable Inputs
Assets:					
Common Stocks	\$ 3,820,990	Market Comparables	Tangible Book Value Multiple ¹	1.50x	
Preferred Stocks	26,294,626	Market Comparables	Revenue Multiple ¹	12.00x - 32.79x	26.06x
			Revenue Growth Rate ¹	110.00%	
			Revenue Growth Rate ¹	373.00%	
		Probability-Weighted Expected Return Model	Discount Rate ²	25.00%	
			IPO Exit Probability ¹	70.00%	
			Merger & Acquisition Probability ¹	25.00%	
			Revenue Growth Rate ¹	86.00%	
			Revenue Multiple ¹	1.85x - 3.20x	
			Time to Exit ²	1-3 years	
Total	\$ 30,115,616				

¹ Increase in unobservable input may result in a significant increase to value, while a decrease in the unobservable input may result in a significant decrease to value.

² Decrease in unobservable input may result in a significant increase to value, while an increase in the unobservable input may result in a significant decrease to value.

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Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Global Opportunities Equity Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Global Opportunities Equity Trust
Date: May 23, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Global Opportunities Equity Trust
Date: May 23, 2016

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Global Opportunities Equity Trust
Date: May 23, 2016