UNIVERSAL BROADBAND NETWORKS INC

Form 4 January 09, 2001

> [X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

> > (Check all applicable)

OMB APPROVAL

OMB Number 3235-0287

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Address of Reporting Person*							
	Charles,		Richard	F.				
	(Last)		(First)	(Middle)				
	2030 Main Street,	Suite 550						
		Charles, Richard F. Rist) (First) (Middle) 2030 Main Street, Suite 550 (Street) Crvine CA 92614 Lty) (State) (Zip) Cssuer Name and Ticker or Trading Symbol UNIVERSAL BROADBAND NETWORKS, INC./ "UBNT" CRS Identification Number of Reporting Person, if an Entity (Voluntary) Statement for Month/Year 22/00						
	Irvine	CA		92614				
	(City)		(State)	(Zip)				
2.	Issuer Name and Ticker or Trading Symbol							
	UNIVERSAL BROADBAND NETWORKS, INC./ "UBNT"							
3.	IRS Identification	on Number of	Reporting Per	son, if an Entity ((Voluntary)			
				(Middle) 92614 (Zip) on, if an Entity (Volume)				
4.	Statement for Month/Year							
	12/00							
5.	If Amendment, Date of Original (Month/Year)							
===	 Relationship of F	Reporting Pe	======================================	:=====================================	:========			

<pre>[_] Director [_] Officer (give title below)</pre>		10% Owner Other (speci	fy below)			
	November 5, 2000	(1).				
7. Individual or Joint/Group Fil	dividual or Joint/Group Filing (Check applicable line)					
[X] Form filed by One Report [_] Form filed by more than						
======================================				==		
	eneficially Owned			==		
	2	Code (Instr. 8)	4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5)	d 5)	
1. Title of Security (Instr. 3)	Date		- Amount	(A)	.ce	
Common Stock						
Common Stock	12/07/00		23,333			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

(Over) SEC 1474(3-99)

FORM 4 (continued)

Table II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Deriv- ative Secur-	Trans- action Date (Month/ Day/	action Code (Instr. 8)	or Disof(D) (Instrument) 4 and	ative Lties ced (A) sposed	Expiration Date (Month/Day/Year)		of Under Securiti (Instr.	Amount or Number of

Explanation of Responses:

- 1. Reporting person resigned as Director of the Company on November 5, 2000.
- 2. Such shares were rescinded by the Company on December 7, 2000.

/S/ Richard F. Charles

January 9, 2001

**Signature of Reporting Person
RICHARD F. CHARLES

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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