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LTC PROPERTIES INC
Form SC 13G/A
February 06, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No. 7)

LTC PROPERTIES, INC.

(Name of Issuer)

COMMON STOCK, \$.01 PAR VALUE

(Title and Class of Securities)

502175102

(CUSIP Number)

FEBRUARY 6, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

DUNN FAMILY TRUST, DAVID J. DUNN, TRUSTEE

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
(a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES OF AMERICA

NUMBER OF SHARES 5 SOLE VOTING POWER
1,717,900

BENEFICIALLY OWNED BY EACH 6 SHARED VOTING POWER
-0-

REPORTING PERSON 7 SOLE DISPOSITIVE POWER
1,717,900

WITH PERSON 8 SHARED DISPOSITIVE POWER
-0-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,717,900

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.4% (1)

12 TYPE OF REPORTING PERSON (See Instructions)
OO (GRANTOR TRUST FOR INDIVIDUAL)

(1) Based on 23,195,999 shares of the Stock outstanding, as reflected in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2005.

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

DAVID J. DUNN

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
(a) []
(b) []

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES OF AMERICA

NUMBER OF SHARES	5	SOLE VOTING POWER 1,717,900
BENEFICIALLY OWNED BY EACH REPORTING PERSON	6	SHARED VOTING POWER 218,600
PERSON WITH	7	SOLE DISPOSITIVE POWER 1,717,900
	8	SHARED DISPOSITIVE POWER 218,600
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,936,500	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.3% (1)	
12	TYPE OF REPORTING PERSON (See Instructions) IN	

(1) Based on 23,195,999 shares of the Stock outstanding, as reflected in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2005.

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Pursuant to Rule 13d-2(b) of Regulation 13D-G of the General Rules and Regulations under the Securities Exchange Act of 1934, as amended (the "Act"), the undersigned hereby amend their Schedule 13G Statement dated July 27, 2000 (the "Schedule 13G"), relating to the Common Stock, \$.01 par value per share (the "Stock"), of LTC Properties, Inc. (the "Issuer"), as previously amended by:

Amendment No. 1 thereto dated February 9, 2001,
Amendment No. 2 thereto dated September 7, 2001,
Amendment No. 3 thereto dated October 24, 2001,
Amendment No. 4 thereto dated February 13, 2002,
Amendment No. 5 thereto dated February 4, 2004, and
Amendment No. 6 thereto dated November 29, 2004.

Unless otherwise indicated, all defined terms used herein shall have the same meanings as those set forth in the Schedule 13G.

Item 1 as reported in the Schedule 13G is hereby amended and restated to read as follows:

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICE.

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The address of the Issuer's principal executive office is:

31365 Oak Crest Drive, Suite 200
Westlake Village, California 91361

Item 2 as reported in the Schedule 13G is hereby amended and restated to read as follows:

ITEM 2(a). NAME OF PERSON FILING.

Pursuant to Rules 13d-1(c) of the General Rules and Regulations under the Securities Exchange Act of 1934, as amended (the "Act"), the undersigned hereby file this Schedule 13G Statement on behalf of Dunn Family Trust, David J. Dunn, trustee (a grantor trust) ("DFT"), and David J. Dunn ("DJD"). DFT and DJD are sometimes hereinafter referred to as the "Reporting Persons." The Reporting Persons are making this single, joint filing pursuant to Rule 13d-1(k)(1) under the Act; neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that a "group" within the meaning of Section 13(d)(3) of the Act exists.

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Item 2(c). CITIZENSHIP.

DFT is a California grantor trust.
DJD is a citizen of the United States of America.

Item 4 as reported in the Schedule 13G is hereby amended and restated to read as follows:

ITEM 4. OWNERSHIP.

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- DFT: (a) Because of its position as general partner of Idanta Partners Ltd. ("IPL"), which owns 869,550 shares of the Stock, DFT may, pursuant to Rule 13d-3 of the Act, be deemed to be beneficial owner of these 869,550 shares, in addition to the 848,350 it directly owns; which totals 1,717,900 shares, (b) which constitutes in the aggregate approximately 7.4% of the assumed 23,195,999 outstanding shares of the Stock. (c) In its capacity as a general partner of IPL and due to the shares it directly owns, DFT has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 1,717,900 shares of the Stock. DFT does not share this power to vote or to direct the vote and to dispose or to direct the disposition of the Stock.
- DJD: (a) DJD may pursuant to Rule 13d-3 of the Act, be deemed to be the beneficial owner of 1,936,500 shares of the Stock because:
DJD is the trustee of DFT, which owns 848,350 shares of the Stock and which is a general partner of IPL, which owns 869,550 shares of the Stock,
DJD is a limited partner in the Steven Dunn Family Partners Limited Partnership, which owns 68,600 shares of the Stock,

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DJD is a trustee of and a participant in the Idanta Partners Ltd. Retirement Plan, which owns 100,000 shares of the Stock, and DJD owns 50,000 shares of the Stock jointly with his spouse.

(b) The 1,936,500 shares that DJD may be beneficially deemed to own, constitutes in the aggregate approximately 8.3% of the assumed 23,195,999 outstanding shares of the Stock.

(c) In his capacity as trustee of DFT, which is also a general partner of IPL, DJD has the sole power to vote or to direct the vote and to dispose or to direct the disposition of 1,717,900 shares of the Stock. DJD may be deemed to share the power to vote or to direct the vote and to dispose or to direct the disposition of 68,600 shares of the Stock held by SDFP, 100,000 shares of the Stock held by RET, and 50,000 shares of the Stock held jointly with his spouse. DJD owns no shares of the Stock individually.

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ITEM 10. CERTIFICATION.

By signing below, each of the Reporting Persons certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE:

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: February 6, 2006

/s/ David J. Dunn

David J. Dunn, individually and as Trustee of Dunn Family Trust