

NU SKIN ENTERPRISES INC

Form 4

February 28, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Averett Claire

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET

(Street)

PROVO, UT 84601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NU SKIN ENTERPRISES INC
[NUS]

3. Date of Earliest Transaction
(Month/Day/Year)
02/26/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock	02/26/2007		A		1,000	A <u>(1)</u> 3,428	D
Class A Common Stock	02/28/2007		F		99	D \$ 16.97 3,329 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Employee Stock Option (right to buy) <u>(3)</u> <u>(4)</u>	\$ 6.56					<u>(4)</u>	08/31/2010	Class A Common Stock 2,750
Employee Stock Option (right to buy) <u>(3)</u>	\$ 8.2					<u>(4)</u>	02/28/2011	Class A Common Stock 1,375
Employee Stock Option (right to buy) <u>(3)</u>	\$ 12.45					<u>(4)</u>	04/19/2012	Class A Common Stock 2,250
Employee Stock Option (right to buy) <u>(3)</u>	\$ 12.45					<u>(4)</u>	08/31/2011	Class A Common Stock 2,250
Employee Stock Option (right to buy) <u>(3)</u>	\$ 12.45					<u>(4)</u>	08/31/2009	Class A Common Stock 24,000
Employee Stock Option (right to buy) <u>(3)</u>	\$ 12					<u>(4)</u>	09/03/2012	Class A Common Stock 3,375
	\$ 9.04					03/10/2004 ⁽⁵⁾	03/10/2013	5,625

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Employee Stock Option (right to buy) ⁽³⁾									Class A Common Stock	
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5				09/02/2004 ⁽⁵⁾	09/02/2013			Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15				02/27/2005 ⁽⁵⁾	02/27/2014			Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13				09/01/2005 ⁽⁵⁾	09/01/2014			Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33				02/28/2006 ⁽⁵⁾	02/28/2015			Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 21.34				08/31/2006 ⁽⁵⁾	08/31/2015			Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.58				05/26/2007 ⁽⁵⁾	05/26/2013			Class A Common Stock	3,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.25				09/01/2007 ⁽⁵⁾	09/01/2013			Class A Common Stock	3,500
Employee Stock Option (right to buy)	\$ 17.75	02/26/2007	A	3,500	02/26/2008	02/26/2014			Class A Common Stock	3,500

Signatures

02/28/2007

Date _____

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Price not applicable.
- (2) Represents number of shares beneficially owned as of February 28, 2007.
- (3) Previously Reported
- (4) Currently exercisable in full.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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