

NU SKIN ENTERPRISES INC  
 Form 4  
 February 28, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MACFARLANE LARRY V

2. Issuer Name and Ticker or Trading Symbol  
 NU SKIN ENTERPRISES INC  
 [NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/26/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President, Big Planet

C/O NU SKIN ENTERPRISES,  
 INC., 75 WEST CENTER STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |       |                      |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------|----------------------|---|
|                                 |                                      |  |                                | Code  | V   | Amount   | (A) or (D)                        | Price |                      |   |
| Class A Common Stock            | 02/26/2007                           |  | A                              |   | 1,500   | A  | Ⓛ                                 | 6,154 | D                    |   |
| Class A Common Stock            | 02/28/2007                           |  | F                              |   | 149   | D  | \$                                | 16.97 | 6,005 <sup>(2)</sup> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|   |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title   |                            |
| Employee Stock Option (right to buy) <sup>(3)</sup> | \$ 11.37   |                                      |  |                                |   | <sup>(4)</sup> 09/10/2013                                | Class A Common Stock  | 15,000                     |
| Employee Stock Option (right to buy) <sup>(3)</sup> | \$ 11.37   |                                      |  |                                |   | 09/10/2004 <sup>(5)</sup> 09/10/2013                     | Class A Common Stock  | 25,000                     |
| Employee Stock Option (right to buy) <sup>(3)</sup> | \$ 19.15   |                                      |  |                                |   | 02/27/2005 <sup>(5)</sup> 02/27/2014                     | Class A Common Stock  | 12,500                     |
| Employee Stock Option (right to buy) <sup>(3)</sup> | \$ 26.13   |                                      |  |                                |   | 09/01/2005 <sup>(5)</sup> 09/01/2014                     | Class A Common Stock  | 12,500                     |
| Employee Stock Option (right to buy) <sup>(3)</sup> | \$ 22.33   |                                      |  |                                |   | 02/28/2006 <sup>(5)</sup> 02/28/2015                     | Class A Common Stock  | 12,500                     |
| Employee Stock Option (right to buy) <sup>(3)</sup> | \$ 21.34   |                                      |  |                                |   | 08/31/2006 <sup>(5)</sup> 08/31/2015                     | Class A Common Stock  | 12,500                     |
|   | \$ 17.58   |                                      |  |                                |   | 05/26/2007 <sup>(5)</sup> 05/26/2013                     |   | 5,000                      |

Employee  
Stock  
Option  
(right to  
buy) <sup>(3)</sup>

Class A  
Common  
Stock

Employee  
Stock  
Option \$ 17.25  
(right to  
buy) <sup>(3)</sup>

09/01/2007<sup>(5)</sup> 09/01/2013

Class A  
Common  
Stock 5,000

Employee  
Stock  
Option \$ 17.75 02/26/2007  
(right to  
buy)

A 5,000

02/26/2008<sup>(5)</sup> 02/26/2014

Class A  
Common  
Stock 5,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

MACFARLANE LARRY V  
C/O NU SKIN ENTERPRISES, INC.  
75 WEST CENTER STREET  
PROVO, UT 84601

President, Big Planet

## Signatures

Erik Haugen as Attorney-in-Fact for Larry V.  
Macfarlane

02/28/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price not applicable.

(2) Represents number of shares beneficially owned as of February 28, 2007.

(3) Previously reported.

(4) Immediately exercisable.

(5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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