NU SKIN ENTERPRISES INC
Form 4
February 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD RITCH N

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

(Street)

PROVO 84601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
NU SKIN ENTERPRISES INC [NUS]

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								0 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy) [(2)]	$ 6.56							[(3)]	08/31/2010	Class A Common Stock	1,25
Employee Stock Option (right to buy) [(2)]	$ 8.2							[(3)]	02/28/2011	Class A Common Stock	625
Employee Stock Option (right to buy) [(2)]	$ 6.85							[(3)]	08/31/2011	Class A Common Stock	2,00
Employee Stock Option (right to buy) [(2)]	$ 8.99							[(3)]	03/01/2012	Class A Common Stock	2,25
Employee Stock Option (right to buy) [(2)]	$ 12							[(3)]	09/03/2012	Class A Common Stock	5,62
Employee Stock Option (right to buy) [(2)]	$ 9.04							03/10/2004[(4)]	03/10/2013	Class A Common Stock	13,1
Employee Stock Option (right to buy) [(2)]	$ 10.31							05/20/2004[(4)]	05/20/2013	Class A Common Stock	37,5
	$ 11.5							09/02/2004[(4)]	09/02/2013		17,5

Employee Stock Option (right to buy) [2]							Class A Common Stock	
Employee Stock Option (right to buy) [2]	$ 19.15				02/27/2005[4]	02/27/2014	Class A Common Stock	17,5
Employee Stock Option (right to buy) [2]	$ 26.13				09/01/2005[4]	09/01/2014	Class A Common Stock	17,5
Employee Stock Option (right to buy) [2]	$ 22.33				02/28/2006[4]	02/28/2015	Class A Common Stock	17,5
Employee Stock Option (right to buy) [2]	$ 23.28				06/09/2006[4]	06/09/2015	Class A Common Stock	50,0
Employee Stock Option (right to buy) [2]	$ 21.34				08/31/2006[4]	08/31/2015	Class A Common Stock	17,5
Employee Stock Option (right to buy) [2]	$ 17.58				05/26/2007[4]	05/26/2013	Class A Common Stock	22,5
Employee Stock Option (right to buy) [2]	$ 17.25				09/01/2007[4]	09/01/2013	Class A Common Stock	22,5
Employee Stock Option (right to buy)	$ 17.75	02/26/2007	A	22,500	02/26/2008[4]	02/26/2014	Class A Common Stock	22,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD RITCH N C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO 84601			Chief Financial Officer	

Signatures

Erik Haugen as Attorney-in-Fact for Ritch N. Wood	02/28/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents number of shares beneficially owned as of February 26, 2007.

(2) Previously reported.

(3) Currently exercisable in full.

(4) Becomes exercisable in four equal annual installments beginning one year from the date of grant.

(5) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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