

NU SKIN ENTERPRISES INC
 Form 4
 December 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Yoo Byung-suk Luke

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/20/2007

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
 President / Nu Skin Korea

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	12/20/2007		A	1,500	A	Ⓛ	5,625 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽³⁾	\$ 6.56					<u>(5)</u>	08/31/2010	Class A Common Stock	500
Employee Stock Option (right to buy) ⁽³⁾	\$ 8.2					<u>(5)</u>	02/28/2011	Class A Common Stock	500
Employee Stock Option (right to buy) ⁽³⁾	\$ 6.85					<u>(5)</u>	08/31/2011	Class A Common Stock	500
Employee Stock Option (right to buy) ⁽³⁾	\$ 8.99					<u>(5)</u>	03/01/2012	Class A Common Stock	750
Employee Stock Option (right to buy) ⁽³⁾	\$ 12					<u>(5)</u>	09/03/2012	Class A Common Stock	750
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5					<u>(5)</u>	09/02/2013	Class A Common Stock	2,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15					02/27/2005 ⁽⁴⁾	02/27/2014	Class A Common Stock	6,000

Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13				09/01/2005 ⁽⁴⁾	09/01/2014	Class A Common Stock	6,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33				02/28/2006 ⁽⁴⁾	02/28/2015	Class A Common Stock	6,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 21.34				08/31/2006 ⁽⁴⁾	08/31/2015	Class A Common Stock	6,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.58				05/26/2007 ⁽⁴⁾	02/28/2013	Class A Common Stock	5,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.25				09/01/2007	09/01/2013	Class A Common Stock	5,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.75				02/26/2008	02/26/2014	Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 16.5	12/20/2007	A	5,000	09/04/2008	09/14/2008	Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yoo Byungsuk Luke C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			President	Nu Skin Korea

Signatures

D.Matthew Dorny as Attorney-in-Fact for Brett
Nelson

12/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable.
 - (2) Represents number of shares beneficially owned as of December 20, 2007.
 - (3) Previously reported.
 - (4) Becomes exercisable in four equal annual installments beginning on the date indicated.
 - (5) Currently exercised in full

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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