

PARKER HANNIFIN CORP

Form 4

August 15, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

COLLINS, DUANE E
PARKER HANNIFIN CORPORATION
6035 PARKLAND BOULEVARD
CLEVELAND, OH 44124
USA

2. Issuer Name and Ticker or Trading Symbol

PARKER HANNIFIN CORPORATION
PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

July 31, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

CHAIRMAN OF THE BOARD

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common stock				22,750.89 (1)
Common stock	7/01/01	F	2,930 (2)	65,745
Common stock				41,850

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
						Title and Number	

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	Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares	
Phantom Stock Units	1-for-1									
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Explanation of Responses:

(1) Parker Retirement Savings Plan, as of June 30, 2001, the latest date for which information is available.

(2) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

(3) Savings Restoration Plan, as of June 30, 2001, the latest date for which information is available.

(4) Stock Option Deferral Plan.

SIGNATURE OF REPORTING PERSON

Thomas A. Piraino, Jr., Attorney-in-Fact

DATE

August 15, 2001