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GLOBAL MED TECHNOLOGIES INC

Form NT 10-Q

November 17, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One):

[ ] Form 10-K [ ] Form 20-F [ ] Form 11-K [X] Form 10-Q [ ] Form N-SAR

For Period Ended: September 30, 2003

- [ ] Transition Report on Form 10-K
[ ] Transition Report on Form 20-F
[ ] Transition Report on Form 11-K
[ ] Transition Report on Form 10-Q
[ ] Transition Report on Form N-SAR
For the Transition Period Ended:

Read attached instruction sheet before preparing form. Please print or type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I -- REGISTRANT INFORMATION

GLOBAL MED TECHNOLOGIES, INC.

Full Name of Registrant
N/A

Former Name if Applicable

12600 West Colfax, Suite C-420

Address of Principal Executive Office (Street and Number)

Lakewood, Colorado 80215

City, State and Zip Code

PART II -- RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

OMB APPROV
OMB Number:
Expires: Januar
Estimated average
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SEC FILE N
0-220
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decrease in financing costs of \$63 thousand from the comparable period in 2002.

For the nine months ended September 30, 2003, Registrant incurred a net loss of approximately \$401 thousand compared to a net loss of \$537 thousand for the nine months ended September 30, 2002. For the nine months ended September 30, 2003 and 2002, Registrant recognized revenues of \$5.097 million and \$4.838 million, respectively. The primary reason for the decrease in the net loss is the increase in revenues of \$259 and a decrease in financing costs of \$64 thousand, which were partially offset by an increase in operating expenses of \$155 thousand for the nine months ended September 30, 2003 compared to the similar period in 2002.

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GLOBAL MED TECHNOLOGIES, INC.

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(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 17, 2003

By /s/ Michael I. Ruxin

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Michael I. Ruxin, M.D.  
Chairman of the Board and  
Chief Executive Office

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (see 18 U.S.C. 1001).