

ELLIOTT DOUGLAS S  
Form 4  
March 02, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLIOTT DOUGLAS S

(Last) (First) (Middle)  
76 SOUTH MAIN STREET  
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2007		M		9,525 (1) A \$ 29.71	24,918.7056	D
Common Stock	03/01/2007		M		7,850 (1) A \$ 38.76	32,768.7056	D
Common Stock	03/01/2007		S		9,525 (1) D \$ 62.0037	23,243.7056	D
Common Stock	03/01/2007		M		7,850 (1) D \$ 62.0037	15,393.7056	D
Common Stock						5,809.058	I By Savings Plan

			Trust
Common Stock	31.386	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underly (Instr. 3)
				Code V	(A) (D)	Date Exercisable      Expiration Date	Title
Phantom / Retirement	\$ 1 <sup>(2)</sup>	03/01/2007		A	534.889 <u>(3)</u>	<u>(4)</u> <u>(4)</u>	Comm Stoc
Phantom 3/05D	\$ 1					02/25/2005      03/01/2008	Comm Stoc
Phantom 3/06D	\$ 1					03/02/2006      03/02/2009	Comm Stoc
Phantom 3/07D	\$ 1					03/01/2007      03/01/2010	Comm Stoc
Phantom3/04D	\$ 1	03/01/2007		M	534.889	03/01/2004      03/01/2007	Comm Stoc
RSUP1	\$ 1					03/01/2008      03/01/2008	Comm Stoc
RSUP4	\$ 1					03/01/2009      03/01/2009	Comm Stoc
RSUP6	\$ 1 <sup>(2)</sup>	03/01/2007		A	1,653	03/01/2010      03/01/2010	Comm Stoc
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M	9,525	03/01/2004      03/01/2013	Comm Stoc
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M	7,850	03/01/2005      03/01/2014	Comm Stoc

