

FIRSTENERGY CORP  
Form 4  
March 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice Pres & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|
|                                 |                                      |  | Code                           | V   | Amount  |  |   |            |   |
|                                 |                                      |  |                                |   | (A) or (D)  |  |   |            |   |
|                                 |                                      |  |                                |   | Price   |  |   |            |   |
| Common Stock                    | 03/01/2007                           |  | M                              |   | 435   | A  | \$ 1  | 2,666.379  | D |
| Common Stock                    | 03/01/2007                           |  | M                              |   | 3,400<br>(1)  | A  | \$ 29.71  | 6,066.379  | D |
| Common Stock                    | 03/01/2007                           |  | M                              |   | 4,025<br>(1)  | A  | \$ 38.76  | 10,091.379 | D |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 3,400<br>(1)  | D  | \$ 61.9871  | 6,691.379  | D |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 4,025<br>(1)  | D  | \$ 61.9871  | 2,666.379  | D |

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Common Stock 6,922.286 I By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|
|  |  |                                      |  | Code V                         | (A) (D)   | Date Exercisable Expiration Date                         | Title                                    |
| Phantom 3/05D                              | \$ 1   |                                      |  |                                |   | 02/25/2005 03/01/2008                                    | Common Stock                             |
| Phantom 3/06D                              | \$ 1   |                                      |  |                                |   | 03/02/2006 03/02/2009                                    | Common Stock                             |
| Phantom 3/07D                              | \$ 1 <sup>(2)</sup>                                    | 03/01/2007                           |  | A                              | 1,010.56 <sup>(3)</sup>   | 03/01/2007 03/01/2010                                    | Common Stock                             |
| Phantom3/04D                               | \$ 1   | 03/01/2007                           |  | M                              | 435   | 03/01/2004 03/01/2007                                    | Common Stock                             |
| RSUD2                                      | \$ 1   |                                      |  |                                |   | 03/01/2010 03/01/2010                                    | Common Stock                             |
| RSUD5                                      | \$ 1   |                                      |  |                                |   | 03/01/2011 03/01/2011                                    | Common Stock                             |
| RSUP1                                      | \$ 1   |                                      |  |                                |   | 03/01/2008 03/01/2008                                    | Common Stock                             |
| RSUP4                                      | \$ 1   |                                      |  |                                |   | 03/01/2009 03/01/2009                                    | Common Stock                             |
| RSUP6                                      | \$ 1 <sup>(2)</sup>                                    | 03/01/2007                           |  | A                              | 1,549   | 03/01/2010 03/01/2010                                    | Common Stock                             |
| Stock Options (Right to buy)               | \$ 29.71   | 03/01/2007                           |  | M                              | 3,400   | 03/01/2004 03/01/2013                                    | Common Stock                             |
| Stock Options (Right to buy)               | \$ 38.76   | 03/01/2007                           |  | M                              | 4,025   | 03/01/2005 03/01/2014                                    | Common Stock                             |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| WAGNER HARVEY L<br>76 SOUTH MAIN STREET<br>AKRON, OH 44308 |               |           | Vice Pres & Controller |       |

## Signatures

Edward J. Udovich, POA                                  03/05/2007

Signature of Reporting Person                                  Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Harvey L. Wagner on 9/30/2004.
  - (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 842.14 of these shares are vested (i.e., non-forfeited) immediately; 168.43 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
  - (2) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.