

FIRSTENERGY CORP
Form 4
February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Vice Pres & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/22/2008		A		1,952.174 (1)	A	\$ 72.91
Common Stock	02/22/2008		D		1,952.174 (1)	D	\$ 72.91
Common Stock						I	4,856.701

By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	1,404.79
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock	1,767.91
Phantom 3/07D	\$ 1					03/01/2007	03/01/2010	Common Stock	2,072.16
Phantom 3/08D	\$ 1 ⁽²⁾	02/22/2008		A	1,032 ⁽³⁾	03/01/2008	03/01/2011	Common Stock	1,032
RSUD2	\$ 1					03/01/2010	03/01/2010	Common Stock	594.095
RSUD5	\$ 1					03/01/2011	03/01/2011	Common Stock	467.17
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	1,311.105
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	1,306.492
RSUP6	\$ 1					03/01/2010	03/01/2010	Common Stock	1,583.93
Stock Options (Right to buy)	\$ 29.71					03/01/2004	03/01/2013	Common Stock	625
Stock Options (Right to buy)	\$ 38.76					03/01/2005	03/01/2014	Common Stock	2,775

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308			Vice Pres & Controller	

Signatures

Edward J.
Udovich, POA

02/22/2008

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008,
- (1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.
 - (3) Of this total, 860 of these shares are vested (i.e., non-forfeited) immediately; 172 of these shares become vested (i.e., non-forfeited) on 3/1/2011.
 - (2) 1 for 1

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