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AMERICAN CAMPUS COMMUNITIES INC

Form SC 13G

March	01	2005

APP. E4	REGULATION OF INVESTMENT ADVISORS
CUSIP No024835100 Pageof	
1. NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICAT Clarion CRA Sec 2. CHECK THE APPROPRIATE BOX IF	curities, LP 232802869
(a) (b) 3. SEC USE ONLY	
4. CITIZENSHIP OR PLACE OF ORGA 259 N. Radnor Chester Road, Sui	
NUMBER OF SHARES BENEFICIALLY C	OWNED BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER 1,283,300, sole voting power 6. SHARED VOTING POWER No shares under shared voting p 7. SOLE DISPOSITIVE POWER 1,283,300 shares, sole disposit 8. SHARED DISPOSITOVE POWER No shares under shared disposit	rive power
1,283,300 shares	LY OWNED BY EACH REPORTING PERSON E AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11. PERCENT OF CLASS REPRESENT 10.2% 12. TYPE OF REPORTING PERSON*	TED BY AMOUNT IN ROW 9

SCHEDULE 13G APP. E4

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No ______)*

American Campus communities.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

024835100

(Cusip Number)

Check the following box if a fee is being paid with this statement _ (A fee is not required only if the filing person: (1) has a previous statement file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7). *The remainder of this cover page shall be filled out for a reporting persons initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Sec 1745 (6-88)

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Items
Item 1
American Campus Communities, INC.
805 LAS CIMAS PARKWAY
STE 400
AUSTIN TX 78746
Item 2
(a) ING Clarion Real Estate Securities, L.P.
(b) 259 N. Radnor-Chester Road, Suite 205
Radnor, PA 19087
(c) N/A
(d) Common Stock
(e) 024835100
(e) Investment Adviser registered under section 203 of the Investment
(f) Advisers Act of 1940
Item 4
(a) 1,283,300 shares
(b) 10.2%
(C)
(i.) 1,283,300 shares, sole voting power
(ii.) No shares under shared voting power
(iii.) 1,283,300 shares, sole dispositive power
(iv.) No shares under shared dispositive power
Item 5
N/A
Item 6
N/A
Item 7
N/A
Item 8
N/A
Item 9
N/A
Item 10
T. Ritson Ferguson, President
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