

WILD OATS MARKETS INC

Form 8-K

August 13, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 10, 2007

WILD OATS MARKETS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

0-21577

(Commission
File Number)

1821 30th Street

Boulder, Colorado 80301

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: **(303) 440-5220**

84-1100630

(IRS Employer
Identification No.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

On August 10, 2007, the Company's Senior Vice President, General Counsel and Corporate Secretary, Freya Brier, was placed on administrative leave pending resolution of a dispute under her Severance Agreement, dated November 7, 2002, involving whether a constructive termination has occurred in anticipation of a change in control. A copy of the Severance Agreement is filed as Exhibit 10.23 to the Company's Form 10-K for the year ended December 28, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

WILD OATS MARKETS, INC.

Date: August 13, 2007

By: /s/ Gregory Mays
Name: Gregory Mays
Title: Executive Officer