

KHAN EJAZ A  
Form 5  
February 13, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
KHAN EJAZ A  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
VULCAN MATERIALS CO [VMC]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

1200 URBAN CENTER DRIVE  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Controller & CIO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

BIRMINGHAM, AL 35242

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |  |  |                                   |
| Common Stock                    |                                      |  |                                |   | 26,781   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------------|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable   | Expiration Date  | Title   |
| Performance Share Units                    | \$ 0 <sup>(1)</sup>                                    | Â                                    | Â  | Â                              | Â Â   | 01/01/2007 <sup>(1)</sup>                                | Â <sup>(1)</sup> | Common Stock  |
| Performance Share Units                    | \$ 0 <sup>(2)</sup>                                    | Â                                    | Â  | Â                              | Â Â   | 12/31/2007 <sup>(2)</sup>                                | Â <sup>(2)</sup> | Common Stock  |
| Phantom Stock (Deferred Compensation)      | \$ 0 <sup>(3)</sup>                                    | Â                                    | Â  | Â                              | Â Â   | Â <sup>(4)</sup>   | Â <sup>(4)</sup> | Common Stock  |
| Stock Options (Right to Buy)               | \$ 45.17   | Â                                    | Â  | Â                              | Â Â   | 02/11/2000 <sup>(5)</sup>                                | 02/11/2009       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 42.34   | Â                                    | Â  | Â                              | Â Â   | 02/10/2001 <sup>(5)</sup>                                | 02/10/2010       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 44.9  | Â                                    | Â  | Â                              | Â Â   | 02/09/2002 <sup>(5)</sup>                                | 02/09/2011       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 45.95   | Â                                    | Â  | Â                              | Â Â   | 02/07/2003 <sup>(5)</sup>                                | 02/07/2012       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 31.47   | Â                                    | Â  | Â                              | Â Â   | 01/01/2004 <sup>(6)</sup>                                | 02/13/2013       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 46.76   | Â                                    | Â  | Â                              | Â Â   | 01/01/2005 <sup>(6)</sup>                                | 02/12/2014       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 57.1  | Â                                    | Â  | Â                              | Â Â   | 12/31/2005 <sup>(6)</sup>                                | 02/10/2015       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 68.63   | Â                                    | Â  | Â                              | Â Â   | 12/08/2005 <sup>(7)</sup>                                | 12/08/2015       | Common Stock  |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| KHAN EJAZ A<br>1200 URBAN CENTER DRIVE<br>BIRMINGHAM, AL 35242 | Â             | Â         | Â VP, Controller & CIO | Â     |

## Signatures

By: Amy M. Tucker,  
Attorney-in-Fact

02/13/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Performance Share Units vest at January 1 following a three-year award period. At the end of the award period, the Compensation Committee determines the payment amount based on Company performance. The payment is made 50% in stock and 50% in cash on a payment date determined by the Compensation Committee. The fair market value of the award is not determinable until the payment date.

Performance Share Units vest at December 31 following a three-year award period. At the end of the award period, the Compensation
  - (2) Committee determines the payment amount based on Company performance. The payment is made 100% in stock on a payment date determined by the Compensation Committee. The fair market value of the award is not determinable until the payment date.
  - (3) Convertible on a 1-for-1 basis.
  - (4) The units are to be settled in Vulcan common stock commencing at the retirement of the reporting person.
  - (5) The option vests over five years in 20% increments each year on the anniversary of the grant date.
  - (6) The option vests over five years in 20% increments each year on December 31 following the grant date.
  - (7) The option is fully vested as of the grant date, however, the sale of underlying shares is restricted until January 1, 2009.

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