

knopf Ted  
Form 4  
April 25, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
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2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1441 GARDINER LANE

3. Date of Earliest Transaction (Month/Day/Year)  
04/24/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP Finance and Controller

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40213

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	04/24/2008	04/24/2008	M		20,000	A	\$ 12.1625	30,094	D
Common Stock	04/24/2008	04/24/2008	S		5,000	D	\$ 40.88	25,094	D
Common Stock	04/24/2008	04/24/2008	S		5,000	D	\$ 40.85	20,094	D
Common Stock	04/24/2008	04/24/2008	S		600	D	\$ 40.51	19,494	D
Common Stock	04/24/2008	04/24/2008	S		100	D	\$ 40.52	19,394	D

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Common Stock	04/24/2008	04/24/2008	S	9,300	D	\$ 40.5	10,094	D
Common Stock	04/25/2008	04/25/2008	M	15,046	A	\$ 12.1625	25,140	D
Common Stock	04/25/2008	04/25/2008	S	2,600	D	\$ 41	22,540	D
Common Stock	04/25/2008	04/25/2008	S	1,400	D	\$ 40.5	21,140	D
Common Stock	04/25/2008	04/25/2008	S	6,700	D	\$ 40.49	14,440	D
Common Stock	04/25/2008	04/25/2008	S	4,346	D	\$ 40.48	10,094	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.1625	04/24/2008	04/24/2008	M	20,000	01/23/2007	01/23/2013	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 12.1625	04/25/2008	04/25/2008	M	15,046	01/23/2007	01/23/2013	Common Stock	15,046

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
knopf Ted 1441 GARDINER LANE LOUISVILLE, KY 40213			SVP Finance and Controller	

## Signatures

Ted Knopf                      04/25/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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