

Edgar Filing: ACCESS-POWER INC - Form 10-Q

ACCESS-POWER INC

Form 10-Q

October 09, 2018

October 8, 2018

Quarterly Report Under Section 13 or 15(d) of
The Securities Exchange Act of 1934

Commission File Number 333-65069

EXACT NAME as this appears in our Charter: Access-Power, Inc.

YEAR: 1996

STATE OF INC: FLORIDA

QUARTERLY REPORT Period Ending: September 30, 2018

I.R.S. Employer Identification No. 59-3420985

17164 Dune View Dr # 106 Grand Haven, MI
(Address of principal executive office)

49417
(Zip Code)

Issuer's telephone number, including area code: (616) 312-5390

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-QSB

/X/ Quarterly Report Under Section 13 or 15(d) of
The Securities Exchange Act of 1934
For the Quarterly Period Ended September 30, 2018

/_/ Transition Report Under Section 13 or 15(d) of The Exchange Act

Commission File Number 333-65069

Access-Power, Inc.

(Exact Name of Small Business Issuer as Specified in its Charter)

Florida 59-3420985
(State or other jurisdiction of
Corporation or organization) (I.R.S. Employer Identification No.)

17164 Dune View Drive Apt 106, Grand Haven MI 49417
(Address of principal executive office) (Zip Code)

Issuer's telephone number, including area code: (616)312-5390

Transitional Small Business Disclosure Format (check one): Yes ___ No X
SMALL

Smaller Reporting Company: Yes X NO ___

Emerging Growth Company: Yes X NO ___

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Indicate whether registrant is a shell company: Yes ___ NO X

MOST RECENT CLOSING PRICE \$.0004 PER SHARE. There is no bid for our common stock while ACCR is traded on the grey sheets.

AS OF THE CLOSE OF BUSINESS OCTOBER 5, 2018, THE AGGREGATE MARKET CAPITALIZATION ON A FULLY DILUTED BASIS IS \$ 97,657.65, BASED ON A CLOSING PRICE OF \$.0004 PER SHARE.

****CURRENT UPDATE****

pjensen@myaccess-power.com
<http://www.myaccess-power.com>
<https://www.otcmartets.com/stock/ACCR/profile>

We only have Common Stock.

As of October 8, 2018
Authorized Common Stock: 500,000,000
Outstanding Common Stock: 244,144,121
Float: Less than 103,000,000

Available Stock for Issuance: 255,855,879

Restricted Common Stock: 129,641,475

As of October 8, 2018, we have \$124.10 in our Premiere Checking account now.

Our #1 GOAL IS TO GET ACCESS-POWER, INC OFF THE GREY SHEETS. I have done much work to clean up our Corporation.

Priority will be to secure a Market Maker, who will file a Form 211 with FINRA. I am 100% committed to achieving this goal. We are current in all our SEC filings, as required by federal law.

There are many barriers to re-entry. Many entities do not want our Company to comeback. There is a good chance that we will succeed. Our visibility into current revenue is very good. We are producing revenue through our wholly owned subsidiary, Hunter Venture in the amount of approximately \$3,600 per month. Visibility is very good at the moment, and our #2 goal is to SAVE MONEY.

Below is an exact amount of our current revenue.

Past Payments Back three months Jul, 2018 - Oct, 2018

Check Date	Amount	View Details
10/16/2018	(DirectDeposit) \$1650.24	
10/01/2018	(DirectDeposit) \$1883.53	
09/16/2018	(DirectDeposit) \$1538.59	
09/01/2018	(DirectDeposit) \$521.60	
08/16/2018	(DirectDeposit) \$521.09	
08/01/2018	(DirectDeposit) \$456.69	

I hope to accomplish the unthinkable, and that is bring back our company from the grey sheets to a quote service with OTCMarkets.com. I would like to save enough money in the Premiere Checking account, to one day pay their \$5,000.00 fee in order to file a Company Disclosure with OTCMarkets.com. This may not occur until 2019. However, I am a skilled salesman, and will try my very best to save money in the Premiere

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Checking account over time. I personally own about 54% of the common stock of this Corporation, and have full control over our destiny.

I have no plans to dilute the common stock in 2018, nor in 2019, and as previously stated, our Common Stock float is less than 103,000,000 shares.

Very best regards,

PATRICK

Part I. Financial Information

Item 1. Financial Statements

ACCESS-POWER, INC.
(An Emerging Growth Company)
UNAUDITED

Balance Sheets Comps

Assets	September 30, 2018	June 30, 2018
	-----	-----
(unaudited)		
Current assets:		
Cash	\$ 124.10	\$ 168.36
CDs		
Accounts receivable	\$ 0	\$ 0
Prepaid expenses	\$ 0	\$ 0
	-----	-----
Total current assets	\$ 124.10	\$ 168.36
	-----	-----
Property and equipment, net	\$ 0	\$ 0
Other assets	\$ 0	\$ 0
	-----	-----
Total assets	\$ 124.10	\$ 168.36
	=====	=====
Liabilities and Stockholders' Equity (Deficit)		
Current liabilities:		
Accounts payable and accrued expenses	\$0	\$ 0
Current portion of long-term debt	-	-
Total current liabilities	\$ 0	\$ 0
Convertible debentures	\$ 0	\$ 0
	-----	-----
Total liabilities	\$ 0	\$ 0
	-----	-----

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Stockholders' equity
(deficit):

Common stock, \$.001 par value, authorized 500,000,000 shares, issued and outstanding 244,144,121 and 244,144,121 shares as of June 30, 2018 and Dec 31, 2017	244,144.12	\$ 0
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=====
Total liabilities
and stockholders'
equity (deficit) \$ 244,312.48 \$ 0
=====

ACCESS-POWER, INC
CONDENSED CONSOLIDATED STATEMENTS
OF OPERATIONS (unaudited)

THREE MONTHS ENDED JUNE 30, 2018
STARTED OPERATION as June 4, 2018 OPERATIONS

CASH FLOW

REVENUE	\$	5,095.00
COST OF REVENUE	\$	5,000.00

GROSS PROFIT (LOSS)	\$	95.00

OPERATING EXPENSES

Selling, general and administrative exp rent, and utilities	\$	0.00
Consulting fees	\$	0.00
Professional fees and related expenses	\$	0.00
TOTAL OPERATING EXPENSES	\$	0.00

Salaries	\$	5,000.00
Fair value of derivative liability	\$	0.00
OTHER INCOME nonrecurring	\$	0.00
Gain on debt extinguishment	\$	0.00
(LOSS) INCOME BEFORE PROVISION FOR INCOME TAXES	\$	0.00

PROVISION FOR INCOME TAXES treated as prepaid expense on balance sheet	\$	0.00
NET (LOSS) INCOME	\$	95.00
BASIC (LOSS) INCOME PER SHARE		
DILUTED (LOSS) INCOME PER SHARE	\$	nil
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING BASIC	244,144,121 shares	
RESTRICTED SHARES	129,641,475 shares	

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ESTIMATED FLOAT LESS THAN

103,000,000 shares

/s/

Patrick J Jensen

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview and Plan of Operation

Business Overview

Access-Power, INC, or ACCR is a public holding company that serves the various sectors in our economy. As of today, we only service the Work at Home business model. Access-Power, Inc. has one (1) key employee. We were incorporated back on October 10, 1996. There was a change in control in the Registrant on June 4, 2018.

ACCR is not currently offering any stock for sale. Any stock to be purchased is available in the open market. We are currently quoted in the grey market of the OTC. We are current in our obligation to report with the SEC.

Access-Power, INC owns at the moment Hunter Venture, a Michigan for profit Limited Liability Corporation. On June 4, 2018, Hunter Venture became a wholly owned subsidiary of the Corporation. Patrick J Jensen is a director with our company, and currently the only employee working with Hunter Venture.

Mr. Jensen is fluent in Spanish. He graduated from Tulane University with a Bachelor of Arts in Economics and a minor in Studio Art.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings

NONE.

Item 2. Changes in Securities and Use of Proceeds

NONE.

ILLUSTRATIVE PURPOSES BELOW:

At \$.0001 BID, the entire value of the Company shares on a fully diluted basis is: \$24,414.41

At \$.001 BID, the entire value of the Company shares on a fully diluted basis is: \$244,144.12

At \$.01 BID, the entire value of the Company shares on a fully diluted basis is: \$2,441,441.21

At \$.06 BID, the entire value of the Company shaes on a fully diluted basis is: \$14,648,647.26

Management will make informed well processed decisions, and management will succeed, as failure is not an option.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

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There is no current risk with management. Everything is under control.

Item 4. Controls and Procedures

Access-Power, Inc. will forever employ good management decisions.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings

NONE

Item 1A. Risk Factors

NONE

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

NONE

Item 3. Defaults Upon Senior Securities

NONE

Item 4. Other Information

NONE.

Item 5. Exhibits

- (a) No Exhibits are being filed.
- (b) No Reports on Form 8-K were filed during this period

Patrick J Jensen profile on LinkedIn:

<https://www.linkedin.com/in/patrick-j-jensen-564946b4>

I will promise to always be truthful and honest to my friends and family. We have ZERO affiliation to Access-Power MEA.

Again, our #1 goal is to get our Company off the grey sheets, and our #2 goal is to SAVE MONEY. In 2007, I had a net worth of over \$5,000,000.00 and then lost it all. I am building, saving, and working today to find a private company that will REVERSE MERGER their operations into our tightly wound up float of less than 103,000,000.

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At a closing price of \$.0004, the whole Company is valued at \$ 97,657.65.

pjensen@myaccess-power.com
616-312-5390

I wish to continue on our road to uplisting, and will continue to strive, work, and save money in our Premiere Checking account. Again, our #1 goal is to get our Company off the grey sheets, and our #2 goal is to SAVE MONEY.

SIGNATURES*

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

In accordance with the requirements of the Exchange Act, the Company caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ACCESS-POWER, INC.

BY:

/s/

Patrick J. Jensen

President, Treasurer, and Director
October 8, 2018