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PUBLIC SERVICE CO OF NEW MEXICO

Form 4

January 08, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  STERBA, JEFFRY E
  ALVARADO SOUARE
  M. S. 2824
  ALBUQUERQUE, NM 87158
  BERNALILLO
2. Issuer Name and Ticker or Trading Symbol
  PUBLIC SERVICE COMPANY OF NEW MEXICO
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  12/10/00
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                         |2. |3. |4.Securities Acquired (A)
                                                                       |5.Amount of
                          | Transaction | or Disposed of (D)
                                                                        | Securities
                          | Beneficially
                                                        | A/|
                               1 1
                                                                        | Owned at
                          | Date | Code | V | Amount
                                                        | D | Price | End of Month
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2. Con- | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
                     |version |Transaction | rivative Secu |cisable and | of Underlying
 Security
                                                                                        |of
                     |or Exer | | | rities Acqui |Expiration | Securities
                                                                                         |vat
                               | red(A) or Dis |Date(Month/| |
| posed of(D) |Day/Year) |
| | Date |Expir|
                                                                                         |Sec
                     |Price of|
                                                                                         |rit
                     |Deriva- |
                                  1
                                        | A/|Exer-|ation| Title and Number |
                     |tive |
                     |Secu- | | | |
                                                    | D |cisa-|Date | of Shares
                     |rity |Date |Code|V| Amount | |ble |
                                                                                         COMMON STOCK
                    |$24.3125|12/10|A |V|125,000 |A |(1) |12/10|COMMON STOCK|125,000|
                     | |/00 | | |
                                                    |/10 |
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Explanation of Responses:

1. THE OPTION VESTS IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING DECEMBER 10, 2001.