SALOMON RICHARD E

Form 4 May 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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1. Name and Ad Salomon Richa			me and Tio		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
				rting	ntification g Person, voluntary)	Numbe	Mo	Statement for nth/Day/Year ril 30, 2003	10	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street) New York, NY 10020								f Amendment, te of Original onth/Day/Year)	(() <u>X</u> P(7. Individual or Joint/Group Filing Check Applicable Line) K Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(City) (State) (Zip)			able	e I Non-I	Derivat	ive Sec	urities Acquired, Di	Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action Date (Month/ Day/	Execution Date,	3. Transaction Code (Instr. 8) Code V		4. Securition (A) or Disposition (Instr. 3, 4) Amount	posed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		ship Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		(5.	5 ., F ,	•••••	1002 2 002208	, operons, conver	1010 0000110100)				
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquired				Following	ative	
		Day/	Day/	8)	(A) or				Reported	Security:	
		Year)	Year)		Disposed				Transaction(s)	Direct	
					of (D)				(Instr. 4)	(D)	
									,	or	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 4 & 5)						Indirect (I)	
			Code	V	(A)		Expira-	Title	Amount		(Instr. 4)	
						Exer-cisable	tion		or			l
							Date		Number			
									of			
									Shares			
Dividend	(1)	4/30/03	A		83.09	(1)	(1)	Common	83.09		D	
Equivalent								Stock				
Rights												

Explanation of Responses:

(1) Acquired as quarterly dividends on April 30, 2003. The rights were granted as a component of the Phantom Stock Units that were awarded to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Salomon's retirement from the Boston Properties Board of Directors.

By: /s/ Kelli A. DiLuglio
Attorney-in-fact

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).