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VERIZON COMMUNICATIONS INC

Form 13F-HR

February 06, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002

Check here if Amendment []; Amendment Number-

This Amendment (Check only one.) [] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Verizon Investment Management Corp.

Address: 695 Main Street, 6th Floor
Stamford, Connecticut 06901

Form 13F File Number: 028-04063

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting manager:

Name: Marie Logiudice

Title: Vice President-Operations

Phone: 203 965-3726

Signature, Place, and Date of Signing:

/s/

Stamford, Connecticut

2/6/03

[Signature]

[City, State]

[Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report-)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report summary:

Number of Other Included Managers: 0

 Form 13F Information Table Entry Total: 924

 Form 13F Information Table Value Total: \$5,508,047

 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

VERIZON INVESTMENT MANAGEMENT CORP.
 FORM 13F - SOLE INSTR V. NONE AUTHORITY
 DECEMBER 31, 2002

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED	AS DEF.	SHARED
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE INSTR.	INSTR. V	OTHER
ACE LTD	ORD	G0070K103	939	32,005	X		
ARCH CAP GROUP LTD	ORD	G0450A105	1,072	34,400	X		
BUNGE LIMITED	COM	G16962105	428	17,800	X		
COOPER INDS LTD	CL A	G24182100	1,663	45,630	X		
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	1,129	59,700	X		
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	4,424	102,746	X		
NABORS INDUSTRIES LTD	SHS	G6359F103	1,128	31,994	X		
NOBLE CORPORATION	SHS	G65422100	718	20,423	X		
TRANSOCEAN INC	ORD	G90078109	2,158	93,037	X		
WEATHERFORD INTERNATIONAL LT	COM	G95089101	902	22,600	X		
XL CAP LTD	CL A	G98255105	1,700	22,010	X		
A D C TELECOMMUNICATIONS	COM	000886101	413	197,801	X		
AFLAC INC	COM	001055102	9,633	319,815	X		
AGCO CORP	COM	001084102	907	41,060	X		
AGL RES INC	COM	001204106	705	29,000	X		
AES CORP	COM	00130H105	414	137,149	X		
AMR CORP	COM	001765106	187	28,376	X		
AOL TIME WARNER INC	COM	00184A105	35,749	2,728,946	X		
AT&T CORP	COM NEW	001957505	14,152	542,005	X		
AT&T WIRELESS SVCS INC	COM	00209A106	6,629	1,173,235	X		
ABBOTT LABS	COM	002824100	44,154	1,103,842	X		
ABERCROMBIE & FITCH CO	CL A	002896207	428	20,906	X		
ACCREDITO HEALTH INC	COM	00437V104	961	27,259	X		
ACTIVISION INC NEW	COM NEW	004930202	1,235	84,614	X		
ACXIOM CORP	COM	005125109	213	13,827	X		

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ADAPTEC INC	COM	00651F108	86	15,178	X
ADOBE SYS INC	COM	00724F101	3,466	139,761	X
ADVANCED FIBRE COMMUNICATION	COM	00754A105	199	11,917	X
ADVANCEPCS	COM	00790K109	428	19,260	X
ADVANCED MICRO DEVICES INC	COM	007903107	535	82,799	X
ADVENT SOFTWARE INC	COM	007974108	287	21,043	X
AETNA INC NEW	COM	00817Y108	4,136	100,581	X
AFFILIATED COMPUTER SERVICES	CL A	008190100	7,434	141,196	X
AFFILIATED MANAGERS GROUP	COM	008252108	216	4,300	X
AFFYMETRIX INC	COM	00826T108	706	30,822	X
AGERE SYS INC	CL B	00845V209	399	285,359	X
AGILENT TECHNOLOGIES INC	COM	00846U101	2,168	120,722	X
AIR PRODS & CHEMS INC	COM	009158106	4,929	115,291	X
ALBEMARLE CORP	COM	012653101	1,379	48,473	X
ALBERTO CULVER CO	CL B CONV	013068101	3,361	66,678	X
ALBERTSONS INC	COM	013104104	3,958	177,822	X
ALCOA INC	COM	013817101	11,488	504,299	X
ALLEGHENY ENERGY INC	COM	017361106	211	27,904	X
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	272	43,717	X
ALLEN TELECOM INC	COM	018091108	334	35,300	X
ALLERGAN INC	COM	018490102	3,117	54,102	X
ALLIANCE DATA SYSTEMS CORP	COM	018581108	290	16,376	X
ALLIANT TECHSYSTEMS INC	COM	018804104	2,672	42,849	X
ALLIED CAP CORP NEW	COM	01903Q108	424	19,417	X
ALLIED WASTE INDS INC	COM PAR\$.01NEW	019589308	500	50,015	X
ALLSTATE CORP	COM	020002101	23,146	625,727	X
ALLTEL CORP	COM	020039103	14,929	292,725	X
ALTERA CORP	COM	021441100	1,827	148,162	X
AMAZON COM INC	COM	023135106	2,614	138,389	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE INSTR.	(B) SHARED AS DEF.	(C) SHARED OTHER
AMBAC FINL GROUP INC	COM	023139108	7,178	127,631	X		
AMERADA HESS CORP	COM	023551104	2,913	52,918	X		
AMEREN CORP	COM	023608102	2,513	60,453	X		
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	154	11,165	X		
AMERICAN ELEC PWR INC	COM	025537101	5,606	205,137	X		
AMERICAN EXPRESS CO	COM	025816109	24,619	696,425	X		
AMERICAN GREETINGS CORP	CL A	026375105	190	12,005	X		
AMERICAN INTL GROUP INC	COM	026874107	85,631	1,480,229	X		
AMERICAN NATL INS CO	COM	028591105	732	8,929	X		
AMERICAN PWR CONVERSION CORP	COM	029066107	661	43,633	X		
AMERICAN STD COS INC DEL	COM	029712106	3,261	45,841	X		
AMERICAN WTR WKS INC	COM	030411102	1,460	32,113	X		
AMERICREDIT CORP	COM	03060R101	214	27,639	X		

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AMERISOURCEBERGEN CORP	COM	03073E105	3,113	57,320	X
AMETEK INC NEW	COM	031100100	1,874	48,700	X
AMGEN INC	COM	031162100	41,137	850,991	X
AMKOR TECHNOLOGY INC	COM	031652100	68	14,383	X
AMPHENOL CORP NEW	CL A	032095101	2,575	67,760	X
AMSOUTH BANCORPORATION	COM	032165102	2,284	118,940	X
ANADARKO PETE CORP	COM	032511107	4,819	100,608	X
ANALOG DEVICES INC	COM	032654105	4,085	171,142	X
ANDREW CORP	COM	034425108	296	28,766	X
ANDRX GROUP	COM	034553107	207	14,081	X
ANHEUSER BUSCH COS INC	COM	035229103	32,030	661,784	X
ANN TAYLOR STORES CORP	COM	036115103	422	20,650	X
ANTHEM INC	COM	03674B104	5,002	79,524	X
AON CORP	COM	037389103	976	51,687	X
APACHE CORP	COM	037411105	4,243	74,451	X
APOGENT TECHNOLOGIES INC	COM	03760A101	312	15,000	X
APOLLO GROUP INC	CL A	037604105	8,080	183,640	X
APOLLO GROUP INC	COM UNV PHOENX	037604204	1,631	45,512	X
APPLE COMPUTER INC	COM	037833100	1,868	130,349	X
APPLEBEES INTL INC	COM	037899101	2,264	97,623	X
APPLERA CORP	COM AP BIO GRP	038020103	1,428	81,399	X
APPLIED MICRO CIRCUITS CORP	COM	03822W109	291	78,850	X
APPLIED MATLS INC	COM	038222105	16,554	1,270,443	X
AQUILA INC	COM	03840P102	19	10,977	X
ARCHER DANIELS MIDLAND CO	COM	039483102	1,611	129,937	X
ARCHSTONE SMITH TR	COM	039583109	253	10,740	X
ARROW ELECTRS INC	COM	042735100	446	34,833	X
ASHLAND INC	COM	044204105	521	18,249	X
ASSOCIATED BANC CORP	COM	045487105	1,148	33,839	X
ATMEL CORP	COM	049513104	159	71,181	X
AUTODESK INC	COM	052769106	374	26,123	X
AUTOLIV INC	COM	052800109	1,107	52,880	X
AUTOMATIC DATA PROCESSING IN	COM	053015103	12,222	311,393	X
AUTONATION INC	COM	05329W102	152	12,125	X
AUTOZONE INC	COM	053332102	5,824	82,432	X
AVAYA INC	COM	053499109	180	73,450	X
AVERY DENNISON CORP	COM	053611109	8,670	141,951	X
AVID TECHNOLOGY INC	COM	05367P100	750	32,700	X
AVNET INC	COM	053807103	857	79,087	X
AVON PRODS INC	COM	054303102	8,508	157,938	X
AZTAR CORP	COM	054802103	230	16,100	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION
					(A) SHARED AS DEF. INSTR.
BB&T CORP	COM	054937107	6,719	181,643	X

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BISYS GROUP INC	COM	055472104	863	54,294	X
BJS WHOLESALE CLUB INC	COM	05548J106	290	15,831	X
BJ SVCS CO	COM	055482103	4,268	132,111	X
BMC SOFTWARE INC	COM	055921100	1,672	97,713	X
BAKER HUGHES INC	COM	057224107	7,912	245,792	X
BALL CORP	COM	058498106	6,032	117,834	X
BANK OF AMERICA CORPORATION	COM	060505104	94,384	1,356,670	X
BANK HAWAII CORP	COM	062540109	3,600	118,452	X
BANK NEW YORK INC	COM	064057102	4,178	174,384	X
BANK ONE CORP	COM	06423A103	20,125	550,604	X
BANKNORTH GROUP INC NEW	COM	06646R107	2,237	98,965	X
BARD C R INC	COM	067383109	1,777	30,632	X
BARR LABS INC	COM	068306109	2,318	35,611	X
BAUSCH & LOMB INC	COM	071707103	730	20,283	X
BAXTER INTL INC	COM	071813109	8,601	307,171	X
BEA SYS INC	COM	073325102	1,308	114,070	X
BEAR STEARNS COS INC	COM	073902108	12,237	206,011	X
BEARINGPOINT INC	COM	074002106	263	38,161	X
BECKMAN COULTER INC	COM	075811109	2,632	89,172	X
BECTON DICKINSON & CO	COM	075887109	3,545	115,501	X
BED BATH & BEYOND INC	COM	075896100	5,464	158,232	X
BELLSOUTH CORP	COM	079860102	25,505	985,873	X
BELO CORP	COM SER A	080555105	564	26,470	X
BEMIS INC	COM	081437105	2,556	51,503	X
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	7,857	108	X
BEST BUY INC	COM	086516101	4,327	179,155	X
BIG LOTS INC	COM	089302103	417	31,526	X
BIOGEN INC	COM	090597105	2,516	62,798	X
BIOMET INC	COM	090613100	2,646	92,340	X
BLACK & DECKER CORP	COM	091797100	1,558	36,329	X
BLACKROCK INC	CL A	09247X101	1,437	36,473	X
BLOCK H & R INC	COM	093671105	8,513	211,773	X
BLOCKBUSTER INC	CL A	093679108	234	19,102	X
BOEING CO	COM	097023105	14,361	435,316	X
BOISE CASCADE CORP	COM	097383103	329	13,062	X
BORG WARNER INC	COM	099724106	1,862	36,933	X
BOSTON SCIENTIFIC CORP	COM	101137107	9,239	217,296	X
BOWATER INC	COM	102183100	1,479	35,246	X
BRINKER INTL INC	COM	109641100	2,902	89,974	X
BRISTOL MYERS SQUIBB CO	COM	110122108	20,048	866,020	X
BROADCOM CORP	CL A	111320107	1,006	66,820	X
BROCADE COMMUNICATIONS SYS I	COM	111621108	215	52,029	X
BROWN & BROWN INC	COM	115236101	907	28,065	X
BROWN FORMAN CORP	CL B	115637209	1,482	22,673	X
BRUNSWICK CORP	COM	117043109	327	16,482	X
BURLINGTON NORTHN SANTA FE C	COM	12189T104	6,860	263,729	X
BURLINGTON RES INC	COM	122014103	2,022	47,402	X
CDW COMPUTER CTRS INC	COM	125129106	3,149	71,807	X
C H ROBINSON WORLDWIDE INC	COM	12541W100	621	19,905	X
CIGNA CORP	COM	125509109	4,402	107,058	X
CMS ENERGY CORP	COM	125896100	455	48,156	X
CPB INC	COM	125903104	615	22,400	X
CSG SYS INTL INC	COM	126349109	175	12,835	X

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DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE	(B) INSTR.	(C) SHARED AS DEF. V OTHER
CSX CORP	COM	126408103	1,103	38,961	X		
CVS CORP	COM	126650100	2,147	85,985	X		
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	534	31,898	X		
CABOT CORP	COM	127055101	712	26,832	X		
CACI INTL INC	CL A	127190304	1,597	44,800	X		
CADENCE DESIGN SYSTEM INC	COM	127387108	1,348	114,327	X		
CALPINE CORP	COM	131347106	352	107,847	X		
CAMPBELL SOUP CO	COM	134429109	1,495	63,685	X		
CANADIAN NATL RY CO	COM	136375102	694	16,700	X		
CAPITAL ONE FINL CORP	COM	14040H105	5,527	185,973	X		
CARDINAL HEALTH INC	COM	14149Y108	15,216	257,071	X		
CAREER EDUCATION CORP	COM	141665109	1,461	36,532	X		
CAREMARK RX INC	COM	141705103	1,378	84,825	X		
CARLISLE COS INC	COM	142339100	919	22,200	X		
CARMAX INC	COM	143130102	312	17,434	X		
CARNIVAL CORP	COM	143658102	2,390	95,783	X		
CATALINA MARKETING CORP	COM	148867104	251	13,572	X		
CATELLUS DEV CORP	COM	149111106	305	15,377	X		
CATERPILLAR INC DEL	COM	149123101	10,092	220,741	X		
CELGENE CORP	COM	151020104	782	36,413	X		
CENDANT CORP	COM	151313103	6,504	620,654	X		
CENTERPOINT ENERGY INC	COM	15189T107	454	53,430	X		
CENTEX CORP	COM	152312104	2,033	40,500	X		
CENTURYTEL INC	COM	156700106	5,189	176,632	X		
CEPHALON INC	COM	156708109	983	20,190	X		
CERIDIAN CORP NEW	COM	156779100	400	27,748	X		
CERTEGY INC	COM	156880106	347	14,117	X		
CHARLES RIV LABS INTL INC	COM	159864107	1,609	41,820	X		
CHARTER ONE FINL INC	COM	160903100	1,495	52,029	X		
CHECKFREE CORP NEW	COM	162813109	656	40,973	X		
CHEESECAKE FACTORY INC	COM	163072101	471	13,034	X		
CHEMED CORP	COM	163596109	725	20,500	X		
CHEVRONTEXACO CORP	COM	166764100	40,097	603,137	X		
CHICOS FAS INC	COM	168615102	1,562	82,620	X		
CHIRON CORP	COM	170040109	2,749	73,120	X		
CHOICEPOINT INC	COM	170388102	3,351	84,858	X		
CHUBB CORP	COM	171232101	3,203	61,362	X		
CHURCH & DWIGHT INC	COM	171340102	730	23,992	X		
CIENA CORP	COM	171779101	600	116,787	X		
CIMAREX ENERGY CO	COM	171798101	479	26,758	X		
CINCINNATI FINL CORP	COM	172062101	2,700	71,898	X		
CINERGY CORP	COM	172474108	4,421	131,116	X		
CIRCUIT CITY STORE INC	COM	172737108	316	42,549	X		
CISCO SYS INC	COM	17275R102	75,269	5,745,711	X		
CINTAS CORP	COM	172908105	3,737	81,676	X		
CITIGROUP INC	COM	172967101	120,269	3,417,695	X		
CITIZENS COMMUNICATIONS CO	COM	17453B101	1,317	124,874	X		
CITRIX SYS INC	COM	177376100	728	59,074	X		
CITY HLDG CO	COM	177835105	1,263	44,700	X		
CLARCOR INC	COM	179895107	2,230	69,100	X		
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	9,153	245,466	X		

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CLOROX CO DEL	COM	189054109	6,566	159,168	X
COACH INC	COM	189754104	5,817	176,700	X
COCA COLA CO	COM	191216100	62,302	1,421,134	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE INSTR.	(B) SHARED AS DEF. V	(C) SHARED OTHER
COCA COLA ENTERPRISES INC	COM	191219104	3,767	173,445	X		
COLGATE PALMOLIVE CO	COM	194162103	11,384	217,121	X		
COLUMBIA SPORTSWEAR CO	COM	198516106	2,157	48,568	X		
COMCAST CORP NEW	CL A	20030N101	20,352	863,490	X		
COMCAST CORP NEW	CL A SPL	20030N200	2,889	127,900	X		
COMERICA INC	COM	200340107	5,478	126,683	X		
COMMERCE BANCORP INC NJ	COM	200519106	3,329	77,075	X		
COMMERCE BANCSHARES INC	COM	200525103	1,323	33,680	X		
COMMERCIAL FEDERAL CORPORATI	COM	201647104	325	13,900	X		
COMPASS BANCSHARES INC	COM	20449H109	878	28,087	X		
COMPUTER ASSOC INTL INC	COM	204912109	1,824	135,147	X		
COMPUTER SCIENCES CORP	COM	205363104	1,790	51,948	X		
COMPUWARE CORP	COM	205638109	431	89,703	X		
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	578	57,733	X		
CONAGRA FOODS INC	COM	205887102	6,640	265,508	X		
CONCORD EFS INC	COM	206197105	4,571	290,415	X		
CONEXANT SYSTEMS INC	COM	207142100	59	36,723	X		
CONNECTICUT BANCSHARES INC	COM	207540105	1,346	35,000	X		
CONOCOPHILLIPS	COM	20825C104	26,351	544,562	X		
CONSOLIDATED EDISON INC	COM	209115104	4,550	106,253	X		
CONSTELLATION BRANDS INC	CL A	21036P108	2,055	86,681	X		
CONSTELLATION ENERGY GROUP I	COM	210371100	1,894	68,071	X		
CONVERGYS CORP	COM	212485106	1,125	74,256	X		
COOPER CAMERON CORP	COM	216640102	3,695	74,163	X		
COOPER TIRE & RUBR CO	COM	216831107	463	30,164	X		
COORS ADOLPH CO	CL B	217016104	4,918	80,296	X		
COPART INC	COM	217204106	176	14,889	X		
CORNING INC	COM	219350105	1,163	351,335	X		
COSTCO WHSL CORP NEW	COM	22160K105	4,181	148,990	X		
COUNTRYWIDE FINANCIAL CORP	COM	222372104	7,927	153,485	X		
COVANCE INC	COM	222816100	327	13,300	X		
COVENTRY HEALTH CARE INC	COM	222862104	1,939	66,792	X		
COX COMMUNICATIONS INC NEW	CL A	224044107	525	18,502	X		
COX RADIO INC	CL A	224051102	1,846	80,938	X		
CRANE CO	COM	224399105	366	18,376	X		
CUMMINS INC	COM	231021106	201	7,144	X		
CYMER INC	COM	232572107	516	15,995	X		
CYPRESS SEMICONDUCTOR CORP	COM	232806109	180	31,503	X		
CYTYC CORP	COM	232946103	471	46,154	X		

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D R HORTON INC	COM	23331A109	338	19,499	X
DST SYS INC DEL	COM	233326107	1,572	44,232	X
DTE ENERGY CO	COM	233331107	15,596	336,130	X
DANA CORP	COM	235811106	320	27,179	X
DANAHER CORP DEL	COM	235851102	4,650	70,783	X
DARDEN RESTAURANTS INC	COM	237194105	1,284	62,798	X
DAVITA INC	COM	23918K108	735	29,813	X
DEAN FOODS CO NEW	COM	242370104	5,565	149,992	X
DEERE & CO	COM	244199105	5,575	121,598	X
DEL MONTE FOODS CO	COM	24522P103	315	40,878	X
DELL COMPUTER CORP	COM	247025109	59,255	2,215,956	X
DELPHI CORP	COM	247126105	826	102,626	X
DELTA AIR LINES INC DEL	COM	247361108	273	22,551	X
DENBURY RES INC	COM NEW	247916208	410	36,300	X
DELUXE CORP	COM	248019101	3,992	94,811	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION MARKET VALUE (\$000)	FAIR VALUE	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION		
						SOLE INSTR.	(A) AS DEF. V	(B) SHARED
DENTSPLY INTL INC NEW	COM	249030107	1,663		44,709	X		
DEVON ENERGY CORP NEW	COM	25179M103	5,324		115,981	X		
DEVRY INC DEL	COM	251893103	213		12,809	X		
DIAGEO P L C	SPON ADR NEW	25243Q205	329		7,500	X		
DIAL CORP NEW	COM	25247D101	2,383		116,969	X		
DIAMOND OFFSHORE DRILLING IN	COM	25271C102	478		21,863	X		
DIEBOLD INC	COM	253651103	4,047		98,192	X		
DILLARDS INC	CL A	254067101	526		33,159	X		
DISNEY WALT CO	COM DISNEY	254687106	20,917		1,282,450	X		
DOCUCORP INTL INC	COM	255911109	152		23,000	X		
DOLE FOOD INC	COM	256605106	937		28,760	X		
DOLLAR GEN CORP	COM	256669102	1,234		103,243	X		
DOLLAR TREE STORES INC	COM	256747106	621		25,289	X		
DOMINION RES INC VA NEW	COM	25746U109	6,111		111,308	X		
DONALDSON INC	COM	257651109	1,781		49,480	X		
DONNELLEY R R & SONS CO	COM	257867101	495		22,717	X		
DORAL FINL CORP	COM	25811P100	3,349		117,095	X		
DOUBLECLICK INC	COM	258609304	108		19,000	X		
DOVER CORP	COM	260003108	1,632		55,955	X		
DOW CHEM CO	COM	260543103	19,455		655,040	X		
DOW JONES & CO INC	COM	260561105	798		18,466	X		
DREYERS GRAND ICE CREAM INC	COM	261878102	299		4,207	X		
DU PONT E I DE NEMOURS & CO	COM	263534109	22,710		535,625	X		
DUKE ENERGY CORP	COM	264399106	7,075		362,083	X		
DUKE REALTY CORP	COM NEW	264411505	784		30,795	X		
DUN & BRADSTREET CORP DEL NE	COM	26483E100	2,003		58,068	X		
DYNEGY INC NEW	CL A	26816Q101	87		73,954	X		

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E M C CORP MASS	COM	268648102	5,705	929,155	X
ENSCO INTL INC	COM	26874Q100	2,918	99,075	X
ENI S P A	SPONSORED ADR	26874R108	950	12,100	X
EOG RES INC	COM	26875P101	1,839	46,059	X
E TRADE GROUP INC	COM	269246104	306	62,964	X
EASTMAN CHEM CO	COM	277432100	3,729	101,418	X
EASTMAN KODAK CO	COM	277461109	9,039	257,974	X
EATON CORP	COM	278058102	5,034	64,450	X
EATON VANCE CORP	COM NON VTG	278265103	662	23,445	X
EBAY INC	COM	278642103	13,566	200,024	X
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	1,648	74,020	X
ECOLAB INC	COM	278865100	5,098	102,998	X
EDISON INTL	COM	281020107	2,525	213,117	X
EDUCATION MGMT CORP	COM	28139T101	208	5,524	X
J D EDWARDS & CO	COM	281667105	545	48,276	X
EDWARDS LIFESCIENCES CORP	COM	28176E108	264	10,360	X
EDWARDS AG INC	COM	281760108	2,370	71,919	X
EL PASO CORP	COM	28336L109	2,090	300,302	X
ELECTRONIC ARTS INC	COM	285512109	5,519	110,895	X
ELECTRONIC DATA SYS NEW	COM	285661104	4,011	217,629	X
EMERSON ELEC CO	COM	291011104	11,441	224,998	X
EMULEX CORP	COM NEW	292475209	348	18,755	X
ENERGEN CORP	COM	29265N108	783	26,900	X
ENERGY EAST CORP	COM	29266M109	1,450	65,629	X
ENERGIZER HLDGS INC	COM	29266R108	2,356	84,460	X
ENGELHARD CORP	COM	292845104	1,492	66,740	X
ENGINEERED SUPPORT SYS INC	COM	292866100	3,303	90,100	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE INSTR.	(B) SHARED AS DEF. V	(C) SHARED OTHER
ENTERCOM COMMUNICATIONS CORP	CL A	293639100	3,316	70,667	X		
ENTERGY CORP NEW	COM	29364G103	7,644	167,677	X		
EQUIFAX INC	COM	294429105	1,895	81,881	X		
EQUITABLE RES INC	COM	294549100	2,396	68,366	X		
EQUITY OFFICE PROPERTIES TRU	COM	294741103	8,709	348,643	X		
EQUITY RESIDENTIAL	SH BEN INT	29476L107	2,164	88,023	X		
ERIE INDY CO	CL A	29530P102	798	22,002	X		
EXELON CORP	COM	30161N101	4,336	82,173	X		
EXPEDIA INC	CL A	302125109	1,249	18,661	X		
EXPEDITORS INTL WASH INC	COM	302130109	2,054	62,918	X		
EXPRESS SCRIPTS INC	COM	302182100	1,602	33,355	X		
EXXON MOBIL CORP	COM	30231G102	145,992	4,178,371	X		
FLIR SYS INC	COM	302445101	312	6,400	X		
FPL GROUP INC	COM	302571104	5,435	90,383	X		
FAIR ISAAC & CO INC	COM	303250104	478	11,197	X		

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FAIRCHILD SEMICONDUCTOR INTL	CL A	303726103	784	73,190	X
FAMILY DLR STORES INC	COM	307000109	3,314	106,193	X
FASTENAL CO	COM	311900104	1,068	28,551	X
FEDERAL HOME LN MTG CORP	COM	313400301	32,414	548,931	X
FEDERAL NATL MTG ASSN	COM	313586109	50,967	792,278	X
FEDERATED DEPT STORES INC DE	COM	31410H101	3,509	121,996	X
FEDERATED INVS INC PA	CL B	314211103	1,032	40,691	X
FEDEX CORP	COM	31428X106	9,123	168,261	X
FERRO CORP	COM	315405100	1,043	42,700	X
FIDELITY NATL FINL INC	COM	316326107	733	22,334	X
FIFTH THIRD BANCORP	COM	316773100	16,708	285,356	X
FIRST AMERN CORP CALIF	COM	318522307	414	18,660	X
FIRST DATA CORP	COM	319963104	23,016	649,977	X
FIRST INDUSTRIAL REALTY TRUS	COM	32054K103	417	14,903	X
FIRST HEALTH GROUP CORP	COM	320960107	549	22,550	X
FIRST TENN NATL CORP	COM	337162101	9,199	255,947	X
FISERV INC	COM	337738108	3,851	113,440	X
FLAGSTAR BANCORP INC	COM	337930101	516	23,900	X
FIRSTENERGY CORP	COM	337932107	7,204	218,505	X
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	365	12,143	X
FLEETBOSTON FINL CORP	COM	339030108	16,104	662,716	X
FLUOR CORP NEW	COM	343412102	473	16,881	X
FLOWSERVE CORP	COM	34354P105	499	33,754	X
FOOT LOCKER INC	COM	344849104	182	17,287	X
FORD MTR CO DEL	COM PAR \$0.01	345370860	6,148	661,050	X
FOREST LABS INC	COM	345838106	18,572	189,081	X
FORTUNE BRANDS INC	COM	349631101	6,649	142,964	X
FOX ENTMT GROUP INC	CL A	35138T107	4,783	184,475	X
FRANKLIN RES INC	COM	354613101	1,871	54,898	X
FREEMPORT-MCMORAN COPPER & GO	CL B	35671D857	943	56,176	X
FURNITURE BRANDS INTL INC	COM	360921100	200	8,406	X
GALLAGHER ARTHUR J & CO	COM	363576109	1,707	58,109	X
GALLAHER GROUP PLC	SPONSORED ADR	363595109	1,321	33,700	X
GANNETT INC	COM	364730101	14,672	204,348	X
GAP INC DEL	COM	364760108	4,847	312,296	X
GATEWAY INC	COM	367626108	158	50,306	X
GEMSTAR-TV GUIDE INTL INC	COM	36866W106	104	31,987	X
GENENTECH INC	COM NEW	368710406	1,518	45,791	X
GENERAL DYNAMICS CORP	COM	369550108	6,942	87,470	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION MARKET VALUE (\$000)	FAIR SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION (A) SOLE INSTR. V OTHER
GENERAL ELEC CO	COM	369604103	172,127	7,068,870	X
GENERAL GROWTH PPTYS INC	COM	370021107	2,147	41,293	X
GENERAL MLS INC	COM	370334104	6,285	133,860	X

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GENERAL MTRS CORP	COM	370442105	19,030	516,274	X
GENERAL MTRS CORP	CL H NEW	370442832	1,466	137,011	X
GENTEX CORP	COM	371901109	531	16,778	X
GENUINE PARTS CO	COM	372460105	3,014	97,844	X
GENZYME CORP	COM GENL DIV	372917104	1,992	67,375	X
GEORGIA PAC CORP	COM	373298108	2,593	160,464	X
GILEAD SCIENCES INC	COM	375558103	4,863	143,033	X
GILLETTE CO	COM	375766102	10,538	347,107	X
GLOBAL PMTS INC	COM	37940X102	300	9,363	X
GOLDEN WEST FINL CORP DEL	COM	381317106	11,254	156,723	X
GOLDMAN SACHS GROUP INC	COM	38141G104	15,891	233,351	X
GOODRICH CORP	COM	382388106	398	21,707	X
GOODYEAR TIRE & RUBR CO	COM	382550101	195	28,584	X
GRACO INC	COM	384109104	853	29,785	X
GRAINGER W W INC	COM	384802104	2,271	44,061	X
GRANT PRIDECO INC	COM	38821G101	313	26,896	X
GREAT LAKES CHEM CORP	COM	390568103	2,400	100,520	X
GREAT PLAINS ENERGY INC	COM	391164100	1,976	86,378	X
GREATER BAY BANCORP	COM	391648102	318	18,375	X
GREENPOINT FINL CORP	COM	395384100	2,557	56,595	X
GTECH HLDGS CORP	COM	400518106	484	17,389	X
GUIDANT CORP	COM	401698105	6,411	207,812	X
HCA INC	COM	404119109	15,375	370,489	X
HALLIBURTON CO	COM	406216101	4,695	250,947	X
HANCOCK JOHN FINL SVCS INC	COM	41014S106	1,502	53,848	X
HARLEY DAVIDSON INC	COM	412822108	9,053	195,954	X
HARMAN INTL INDS INC	COM	413086109	2,286	38,417	X
HARRAHS ENTMT INC	COM	413619107	3,628	91,619	X
HARRIS CORP DEL	COM	413875105	958	36,421	X
HARTE-HANKS INC	COM	416196103	1,070	57,304	X
HARTFORD FINL SVCS GROUP INC	COM	416515104	3,577	78,745	X
HASBRO INC	COM	418056107	342	29,645	X
HAWAIIAN ELEC INDUSTRIES	COM	419870100	3,048	69,306	X
HEALTH CARE PPTY INVS INC	COM	421915109	1,038	27,091	X
HEALTHSOUTH CORP	COM	421924101	321	76,408	X
HEALTH MGMT ASSOC INC NEW	CL A	421933102	1,489	83,165	X
HEALTH NET INC	COM	42222G108	1,683	63,743	X
HEINZ H J CO	COM	423074103	3,009	91,531	X
HELMERICH & PAYNE INC	COM	423452101	1,656	59,345	X
HENRY JACK & ASSOC INC	COM	426281101	182	15,119	X
HERCULES INC	COM	427056106	370	42,020	X
HERSHEY FOODS CORP	COM	427866108	3,793	56,247	X
HEWLETT PACKARD CO	COM	428236103	26,044	1,500,258	X
HIBERNIA CORP	CL A	428656102	1,099	57,069	X
HILLENBRAND INDS INC	COM	431573104	1,297	26,850	X
HILTON HOTELS CORP	COM	432848109	1,417	111,466	X
HISPANIC BROADCASTING CORP	CL A	43357B104	319	15,501	X
HOLLY CORP	COM PAR \$0.01	435758305	701	32,100	X
HOME DEPOT INC	COM	437076102	36,702	1,527,991	X
HON INDS INC	COM	438092108	399	14,093	X
HONEYWELL INTL INC	COM	438516106	9,003	375,109	X

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ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:	INV. DISCRETION
						(A) (B) (C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	OR	SHARED AS DEF. SHARED
					SOLE INSTR. V	OTHER
HORMEL FOODS CORP	COM	440452100	1,270	54,456	X	
HOST MARRIOTT CORP NEW	COM	44107P104	127	14,345	X	
HOTELS COM	COM	44147T108	654	11,971	X	
HOUSEHOLD INTL INC	COM	441815107	3,397	122,141	X	
HUBBELL INC	CL B	443510201	1,278	36,383	X	
HUDSON CITY BANCORP	COM	443683107	1,523	81,743	X	
HUDSON UNITED BANCORP	COM	444165104	1,456	46,819	X	
HUMANA INC	COM	444859102	309	30,895	X	
HUMAN GENOME SCIENCES INC	COM	444903108	313	35,474	X	
HUNTINGTON BANCSHARES INC	COM	446150104	856	45,763	X	
IDT CORP	COM	448947101	179	10,331	X	
IDEC PHARMACEUTICALS CORP	COM	449370105	2,598	78,338	X	
IMS HEALTH INC	COM	449934108	1,636	102,263	X	
ITT INDS INC IND	COM	450911102	9,465	155,954	X	
IKON OFFICE SOLUTIONS INC	COM	451713101	381	53,284	X	
ILLINOIS TOOL WKS INC	COM	452308109	7,473	115,220	X	
IMATION CORP	COM	45245A107	488	13,900	X	
INCO LTD	COM	453258402	382	18,000	X	
INDEPENDENCE CMNTY BK CORP	COM	453414104	1,057	41,659	X	
INGRAM MICRO INC	CL A	457153104	524	42,402	X	
INTEGRATED CIRCUIT SYS INC	COM	45811K208	914	50,056	X	
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	266	31,740	X	
INTEL CORP	COM	458140100	81,381	5,226,785	X	
INTER TEL INC	COM	458372109	581	27,800	X	
INTERACTIVE DATA CORP	COM	45840J107	787	57,206	X	
INTERNATIONAL BUSINESS MACHS	COM	459200101	95,687	1,234,677	X	
INTERNATIONAL FLAVORS&FRAGRA	COM	459506101	1,987	56,598	X	
INTERNATIONAL GAME TECHNOLOG	COM	459902102	5,442	71,679	X	
INTL PAPER CO	COM	460146103	8,996	257,238	X	
INTERNATIONAL RECTIFIER CORP	COM	460254105	779	42,201	X	
INTERSIL CORP	CL A	46069S109	653	46,875	X	
INTERPUBLIC GROUP COS INC	COM	460690100	1,850	131,418	X	
INTUIT	COM	461202103	5,251	111,909	X	
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	359	16,066	X	
INVITROGEN CORP	COM	46185R100	218	6,961	X	
INVESTORS FINL SERVICES CORP	COM	461915100	391	14,291	X	
IOMEGA CORP	COM NEW	462030305	499	63,600	X	
IRON MTN INC PA	COM	462846106	651	19,730	X	
ISHARES TR	RUSSELL1000VAL	464287598	1,266	27,598	X	
ISHARES TR	RUSSELL1000GRW	464287614	1,272	34,974	X	
I2 TECHNOLOGIES INC	COM	465754109	49	42,324	X	
IVAX CORP	COM	465823102	707	58,261	X	
JDS UNIPHASE CORP	COM	46612J101	1,666	674,381	X	
J P MORGAN CHASE & CO	COM	46625H100	22,742	947,576	X	
JABIL CIRCUIT INC	COM	466313103	1,682	93,876	X	
JACOBS ENGR GROUP INC DEL	COM	469814107	2,892	81,246	X	
JEFFERSON PILOT CORP	COM	475070108	1,049	27,518	X	
JETBLUE AWYS CORP	COM	477143101	822	30,461	X	
JOHN NUVEEN CO	CL A	478035108	3,038	119,855	X	
JOHNSON & JOHNSON	COM	478160104	133,756	2,490,346	X	
JOHNSON CTLS INC	COM	478366107	15,842	197,611	X	
JONES APPAREL GROUP INC	COM	480074103	9,283	261,949	X	
JUNIPER NETWORKS INC	COM	48203R104	466	68,534	X	

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KLA-TENCOR CORP COM 482480100 4,655 131,600 X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE	(B) INSTR.	(C) SHARED AS DEF. V OTHER
KB HOME	COM	48666K109	1,449	33,813	X		
KELLOGG CO	COM	487836108	3,973	115,938	X		
KERR MCGEE CORP	COM	492386107	910	20,536	X		
KEYCORP NEW	COM	493267108	9,430	375,114	X		
KEYSPAN CORP	COM	49337W100	1,731	49,133	X		
KIMBERLY CLARK CORP	COM	494368103	7,802	164,358	X		
KIMCO REALTY CORP	COM	49446R109	876	28,594	X		
KINDER MORGAN INC KANS	COM	49455P101	2,400	56,783	X		
KING PHARMACEUTICALS INC	COM	495582108	1,641	95,481	X		
KNIGHT RIDDER INC	COM	499040103	6,239	98,647	X		
KOHL'S CORP	COM	500255104	16,018	286,294	X		
KRAFT FOODS INC	CL A	50075N104	9,023	231,763	X		
KRISPY KREME DOUGHNUTS INC	COM	501014104	727	21,541	X		
KROGER CO	COM	501044101	5,950	385,145	X		
KRONOS INC	COM	501052104	707	19,100	X		
LNR PTY CORP	COM	501940100	977	27,600	X		
LSI LOGIC CORP	COM	502161102	563	97,636	X		
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	3,856	85,856	X		
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	843	36,282	X		
LAFARGE NORTH AMERICA INC	COM	505862102	697	21,227	X		
LAM RESEARCH CORP	COM	512807108	696	64,433	X		
LAMAR ADVERTISING CO	CL A	512815101	839	24,933	X		
LANCASTER COLONY CORP	COM	513847103	1,525	39,022	X		
LANDAUER INC	COM	51476K103	1,143	32,900	X		
LANDAMERICA FINL GROUP INC	COM	514936103	837	23,600	X		
LAUDER ESTEE COS INC	CL A	518439104	494	18,698	X		
LEAR CORP	COM	521865105	1,980	59,482	X		
LEGGETT & PLATT INC	COM	524660107	1,031	45,965	X		
LEGG MASON INC	COM	524901105	5,825	120,005	X		
LEHMAN BROS HLDGS INC	COM	524908100	13,591	255,039	X		
LEUCADIA NATL CORP	COM	527288104	2,365	63,398	X		
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	441	90,019	X		
LEXMARK INTL NEW	CL A	529771107	7,409	122,455	X		
LIBERTY CORP S C	COM	530370105	357	9,200	X		
LIBERTY MEDIA CORP NEW	COM SER A	530718105	7,693	860,553	X		
LIFEPOINT HOSPITALS INC	COM	53219L109	263	8,801	X		
LILLY ELI & CO	COM	532457108	37,699	593,684	X		
LIMITED BRANDS INC	COM	532716107	1,796	128,958	X		
LINCARE HLDGS INC	COM	532791100	1,285	40,647	X		
LINCOLN NATL CORP IND	COM	534187109	1,301	41,208	X		
LINEAR TECHNOLOGY CORP	COM	535678106	6,691	260,149	X		

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LIZ CLAIBORNE INC	COM	539320101	2,265	76,402	X
LOCKHEED MARTIN CORP	COM	539830109	17,311	299,763	X
LOEWS CORP	COM	540424108	5,555	124,935	X
LOUISIANA PAC CORP	COM	546347105	103	12,738	X
LOWES COS INC	COM	548661107	23,852	636,054	X
LUCENT TECHNOLOGIES INC	COM	549463107	2,524	2,002,901	X
LYONDELL CHEMICAL CO	COM	552078107	600	47,474	X
M & T BK CORP	COM	55261F104	3,826	48,220	X
MBIA INC	COM	55262C100	1,814	41,370	X
MBNA CORP	COM	55262L100	13,756	723,221	X
MGIC INVT CORP WIS	COM	552848103	2,067	50,037	X
MTS SYS CORP	COM	553777103	111	11,100	X
MACK CALI RLTY CORP	COM	554489104	1,540	50,813	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION		
					(A) SHARED AS SOLE INSTR.	(B) DEF. V.	(C) SHARED OTHER
MACROMEDIA INC	COM	556100105	120	11,241	X		
MANDALAY RESORT GROUP	COM	562567107	567	18,539	X		
MANOR CARE INC NEW	COM	564055101	586	31,485	X		
MANPOWER INC	COM	56418H100	774	24,252	X		
MARATHON OIL CORP	COM	565849106	4,755	223,329	X		
MARSH & MCLENNAN COS INC	COM	571748102	12,650	273,742	X		
MARSHALL & ILSLEY CORP	COM	571834100	1,218	44,468	X		
MARRIOTT INTL INC NEW	CL A	571903202	2,412	73,384	X		
MASCO CORP	COM	574599106	3,173	150,759	X		
MATTEL INC	COM	577081102	6,640	346,740	X		
MAXIM INTEGRATED PRODS INC	COM	57772K101	11,123	336,645	X		
MAY DEPT STORES CO	COM	577778103	1,206	52,470	X		
MAYTAG CORP	COM	578592107	760	26,679	X		
MCCLATCHY CO	CL A	579489105	1,323	23,320	X		
MCCORMICK & CO INC	COM NON VTG	579780206	1,003	43,218	X		
MCDONALDS CORP	COM	580135101	7,257	451,296	X		
MCGRAW HILL COS INC	COM	580645109	4,836	80,020	X		
MCKESSON CORP	COM	58155Q103	2,952	109,215	X		
MEADWESTVACO CORP	COM	583334107	3,314	134,133	X		
MEDIA GEN INC	CL A	584404107	1,179	19,673	X		
MEDICIS PHARMACEUTICAL CORP	CL A NEW	584690309	286	5,768	X		
MEDIMMUNE INC	COM	584699102	3,138	115,498	X		
MEDTRONIC INC	COM	585055106	28,838	632,422	X		
MELLON FINL CORP	COM	58551A108	3,481	133,318	X		
MERCK & CO INC	COM	589331107	93,784	1,656,675	X		
MERCURY INTERACTIVE CORP	COM	589405109	1,082	36,501	X		
MEREDITH CORP	COM	589433101	599	14,565	X		
MERRILL LYNCH & CO INC	COM	590188108	20,255	533,735	X		
METLIFE INC	COM	59156R108	4,974	183,963	X		

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METRO GOLDWYN MAYER INC	COM	591610100	334	25,670	X
METTLER TOLEDO INTERNATIONAL	COM	592688105	252	7,852	X
MICHAELS STORES INC	COM	594087108	461	14,735	X
MICREL INC	COM	594793101	125	13,910	X
MICROSOFT CORP	COM	594918104	193,663	3,745,905	X
MICROCHIP TECHNOLOGY INC	COM	595017104	4,348	177,848	X
MICRON TECHNOLOGY INC	COM	595112103	1,499	153,859	X
MID ATLANTIC MED SVCS INC	COM	59523C107	593	18,310	X
MILLENNIUM PHARMACEUTICALS I	COM	599902103	342	43,084	X
MILLER HERMAN INC	COM	600544100	313	16,988	X
MILLIPORE CORP	COM	601073109	564	16,588	X
MIRANT CORP	COM	604675108	157	83,976	X
MODINE MFG CO	COM	607828100	281	15,900	X
MOHAWK INDS INC	COM	608190104	1,728	30,347	X
MOLEX INC	COM	608554101	1,145	49,717	X
MONSANTO CO NEW	COM	61166W101	4,180	217,150	X
MOODYS CORP	COM	615369105	3,840	92,999	X
MOOG INC	CL A	615394202	394	12,700	X
MORGAN STANLEY	COM NEW	617446448	25,323	634,341	X
MOTOROLA INC	COM	620076109	12,141	1,403,582	X
MURPHY OIL CORP	COM	626717102	4,324	100,900	X
MYLAN LABS INC	COM	628530107	5,112	146,464	X
NCR CORP NEW	COM	62886E108	1,331	56,055	X
NVR INC	COM	62944T105	4,145	12,695	X
NATIONAL CITY CORP	COM	635405103	14,617	535,029	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION MARKET VALUE (\$000)	FAIR SHARES OR PRINCIPAL AMOUNT	SHARES OR	INV. DISCRETION		
						SOLE INSTR.	(A) SHARED AS DEF.	(B) V
NATIONAL COMMERCE FINL CORP	COM	63545P104	300	12,590	X			
NATIONAL GRID TRANSCO PLC	SPONSORED ADR	636274102	512	13,915	X			
NATIONAL HEALTH INVS INC	COM	63633D104	425	26,400	X			
NATIONAL INSTRS CORP	COM	636518102	212	6,529	X			
NATIONAL-OILWELL INC	COM	637071101	291	13,320	X			
NATIONAL SEMICONDUCTOR CORP	COM	637640103	908	60,488	X			
NATIONWIDE HEALTH PPTYS INC	COM	638620104	281	18,800	X			
NAVISTAR INTL CORP NEW	COM	63934E108	844	34,704	X			
NEOWARE SYS INC	COM	64065P102	307	20,600	X			
NETWORKS ASSOCS INC	COM	640938106	959	59,624	X			
NETWORK APPLIANCE INC	COM	64120L104	1,358	135,843	X			
NEUBERGER BERMAN INC	COM	641234109	574	17,138	X			
NEW CENTURY FINANCIAL CORP	COM	64352D101	599	23,600	X			
NEW YORK CMNTY BANCORP INC	COM	649445103	356	12,321	X			
NEW YORK TIMES CO	CL A	650111107	1,906	41,676	X			
NEWELL RUBBERMAID INC	COM	651229106	2,526	83,284	X			
NEWFIELD EXPL CO	COM	651290108	363	10,080	X			

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NEWMONT MINING CORP	COM	651639106	6,880	237,004	X
NEXTEL COMMUNICATIONS INC	CL A	65332V103	5,316	460,280	X
NICOR INC	COM	654086107	278	8,170	X
NIKE INC	CL B	654106103	2,566	57,709	X
99 CENTS ONLY STORES	COM	65440K106	1,140	42,455	X
NISOURCE INC	COM	65473P105	1,479	73,973	X
NOKIA CORP	SPONSORED ADR	654902204	4,900	316,100	X
NOBLE ENERGY INC	COM	655044105	1,455	38,746	X
NORDSTROM INC	COM	655664100	420	22,166	X
NORFOLK SOUTHERN CORP	COM	655844108	2,972	148,660	X
NORTEL NETWORKS CORP NEW	COM	656568102	1,499	931,028	X
NORTH FORK BANCORPORATION NY	COM	659424105	3,834	113,631	X
NORTHERN TR CORP	COM	665859104	1,915	54,630	X
NORTHROP GRUMMAN CORP	COM	666807102	14,531	149,806	X
NOVELL INC	COM	670006105	148	44,164	X
NOVELLUS SYS INC	COM	670008101	1,352	48,160	X
NSTAR	COM	67019E107	632	14,236	X
NUCOR CORP	COM	670346105	1,460	35,346	X
NVIDIA CORP	COM	67066G104	730	63,444	X
OCCIDENTAL PETE CORP DEL	COM	674599105	11,028	387,630	X
OCEAN ENERGY INC DEL	COM	67481E106	974	48,751	X
OFFICE DEPOT INC	COM	676220106	1,767	119,741	X
OLD REP INTL CORP	COM	680223104	204	7,286	X
OMNICARE INC	COM	681904108	299	12,562	X
OMNICOM GROUP INC	COM	681919106	8,063	124,819	X
OMNOVA SOLUTIONS INC	COM	682129101	84	20,800	X
ORACLE CORP	COM	68389X105	35,628	3,298,895	X
O REILLY AUTOMOTIVE INC	COM	686091109	203	8,035	X
OUTBACK STEAKHOUSE INC	COM	689899102	301	8,726	X
OWENS ILL INC	COM NEW	690768403	493	33,783	X
OXFORD HEALTH PLANS INC	COM	691471106	1,998	54,825	X
PG&E CORP	COM	69331C108	3,017	217,066	X
PMC-SIERRA INC	COM	69344F106	319	57,305	X
PMI GROUP INC	COM	69344M101	2,454	81,699	X
PNC FINL SVCS GROUP INC	COM	693475105	3,872	92,402	X
PPG INDS INC	COM	693506107	2,825	56,328	X
PPL CORP	COM	69351T106	2,893	83,432	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:	
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION MARKET VALUE (\$000)	FAIR VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION
						(A) SOLE INSTR.
PACCAR INC	COM	693718108	4,434	96,126	X	
PACTIV CORP	COM	695257105	1,414	64,690	X	
PALL CORP	COM	696429307	383	22,961	X	
PARAMETRIC TECHNOLOGY CORP	COM	699173100	80	31,677	X	
PARK PL ENTMT CORP	COM	700690100	139	16,573	X	

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PARKER HANNIFIN CORP	COM	701094104	991	21,483	X
PATINA OIL & GAS CORP	COM	703224105	919	29,050	X
PATTERSON DENTAL CO	COM	703412106	1,367	31,252	X
PATTERSON UTI ENERGY INC	COM	703481101	1,004	33,263	X
PAYCHEX INC	COM	704326107	5,626	201,645	X
PEABODY ENERGY CORP	COM	704549104	379	12,983	X
PENNEY J C INC	COM	708160106	3,309	143,827	X
PENTAIR INC	COM	709631105	335	9,701	X
PEOPLES ENERGY CORP	COM	711030106	250	6,480	X
PEOPLESOFT INC	COM	712713106	2,245	122,697	X
PEPSI BOTTLING GROUP INC	COM	713409100	5,663	220,358	X
PEPSIAMERICAS INC	COM	71343P200	844	62,871	X
PEPSICO INC	COM	713448108	53,150	1,258,893	X
PERFORMANCE FOOD GROUP CO	COM	713755106	1,238	36,457	X
PERKINELMER INC	COM	714046109	243	29,444	X
PEROT SYS CORP	CL A	714265105	159	14,872	X
PETSMART INC	COM	716768106	928	54,146	X
PFIZER INC	COM	717081103	130,782	4,278,120	X
PHARMACEUTICAL PROD DEV INC	COM	717124101	836	28,568	X
PHARMACIA CORP	COM	71713U102	43,856	1,049,192	X
PHELPS DODGE CORP	COM	717265102	500	15,806	X
PHILIP MORRIS COS INC	COM	718154107	58,995	1,455,600	X
PIER 1 IMPORTS INC	COM	720279108	204	10,802	X
PINNACLE SYS INC	COM	723481107	521	38,300	X
PINNACLE WEST CAP CORP	COM	723484101	7,559	221,731	X
PIONEER NAT RES CO	COM	723787107	533	21,115	X
PITNEY BOWES INC	COM	724479100	2,207	67,569	X
PITTSTON CO	COM BRINKS GRP	725701106	342	18,511	X
PIXAR	COM	725811103	3,736	70,496	X
PLANTRONICS INC NEW	COM	727493108	530	35,000	X
PLUM CREEK TIMBER CO INC	COM	729251108	923	39,125	X
POGO PRODUCING CO	COM	730448107	2,523	67,734	X
POLARIS INDS INC	COM	731068102	1,256	21,430	X
POLYCOM INC	COM	73172K104	188	19,697	X
POPULAR INC	COM	733174106	2,012	59,534	X
PRAXAIR INC	COM	74005P104	7,203	124,683	X
PRICE T ROWE GROUP INC	COM	74144T108	1,766	64,747	X
PRIDE INTL INC DEL	COM	74153Q102	235	15,805	X
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	3,362	111,574	X
PROCTER & GAMBLE CO	COM	742718109	86,488	1,006,373	X
PROGRESS ENERGY INC	COM	743263105	4,879	112,540	X
PROGRESSIVE CORP OHIO	COM	743315103	8,555	172,371	X
PROLOGIS	SH BEN INT	743410102	825	32,796	X
PROTECTIVE LIFE CORP	COM	743674103	1,211	43,989	X
PROVIDIAN FINL CORP	COM	74406A102	756	116,439	X
PRUDENTIAL FINL INC	COM	744320102	9,100	286,720	X
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	2,274	70,855	X
PUBLIC STORAGE INC	COM	74460D109	222	6,858	X
PUGET ENERGY INC NEW	COM	745310102	514	23,329	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1:

ITEM 2:

ITEM 3:

ITEM 4:

ITEM 5:

ITEM 6:

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INV. DISCRETION		
					(A) SOLE	(B) SHARED AS DEF. INSTR. V	(C) SHARED OTHER
PULTE HOMES INC	COM	745867101	1,825	38,126	X		
QLOGIC CORP	COM	747277101	4,064	117,777	X		
QUALCOMM INC	COM	747525103	21,715	596,732	X		
QUEST DIAGNOSTICS INC	COM	74834L100	3,452	60,664	X		
QUESTAR CORP	COM	748356102	1,340	48,179	X		
QUINTILES TRANSNATIONAL CORP	COM	748767100	381	31,524	X		
QWEST COMMUNICATIONS INTL IN	COM	749121109	1,987	397,319	X		
RPM INTL INC	COM	749685103	723	47,290	X		
RF MICRODEVICES INC	COM	749941100	235	32,015	X		
RADIAN GROUP INC	COM	750236101	4,045	108,882	X		
RADIO ONE INC	CL D NON VTG	75040P405	156	10,790	X		
RADIOSHACK CORP	COM	750438103	1,122	59,874	X		
RATIONAL SOFTWARE CORP	COM NEW	75409P202	609	58,631	X		
RAYTHEON CO	COM NEW	755111507	8,814	286,620	X		
READERS DIGEST ASSN INC	CL A NON VTG	755267101	160	10,624	X		
REALNETWORKS INC	COM	75605L104	66	17,393	X		
REEBOK INTL LTD	COM	758110100	708	24,095	X		
REGENCY CTRS CORP	COM	758849103	1,304	40,254	X		
REGENERON PHARMACEUTICALS	COM	75886F107	453	24,500	X		
REGIONS FINL CORP	COM	758940100	8,097	242,713	X		
RELIANT RES INC	COM	75952B105	56	17,650	X		
RENAL CARE GROUP INC	COM	759930100	289	9,130	X		
RENT A CTR INC NEW	COM	76009N100	1,448	28,998	X		
REPUBLIC SVCS INC	COM	760759100	1,406	67,001	X		
REYNOLDS & REYNOLDS CO	CL A	761695105	2,973	116,713	X		
REYNOLDS R J TOB HLDGS INC	COM	76182K105	1,958	46,506	X		
RITE AID CORP	COM	767754104	124	50,597	X		
ROBERT HALF INTL INC	COM	770323103	999	62,010	X		
ROCKWELL AUTOMATION INC	COM	773903109	3,328	160,677	X		
ROCKWELL COLLINS INC	COM	774341101	1,415	60,823	X		
ROHM & HAAS CO	COM	775371107	3,398	104,630	X		
ROSLYN BANCORP INC	COM	778162107	1,408	78,088	X		
ROSS STORES INC	COM	778296103	5,764	135,966	X		
ROUSE CO	COM	779273101	209	6,588	X		
ROWAN COS INC	COM	779382100	591	26,035	X		
ROYAL DUTCH PETE CO	NY REG EUR .56	780257804	898	20,400	X		
RUBY TUESDAY INC	COM	781182100	252	14,588	X		
RYDER SYS INC	COM	783549108	545	24,266	X		
SBC COMMUNICATIONS INC	COM	78387G103	56,223	2,073,884	X		
SEI INVESTMENTS CO	COM	784117103	682	25,088	X		
SLM CORP	COM	78442P106	12,426	119,641	X		
SPX CORP	COM	784635104	497	13,280	X		
SABRE HLDGS CORP	CL A	785905100	967	53,412	X		
SAFECO CORP	COM	786429100	2,627	75,781	X		
SAFENET INC	COM	78645R107	423	16,700	X		
SAFEWAY INC	COM NEW	786514208	5,824	249,297	X		
ST JOE CO	COM	790148100	1,185	39,511	X		
ST JUDE MED INC	COM	790849103	7,737	194,799	X		
ST MARY LD & EXPL CO	COM	792228108	1,133	45,300	X		
ST PAUL COS INC	COM	792860108	3,628	106,541	X		
SANMINA SCI CORP	COM	800907107	634	141,233	X		
SARA LEE CORP	COM	803111103	13,888	616,958	X		
SCANA CORP NEW	COM	80589M102	1,975	63,791	X		
SCHEIN HENRY INC	COM	806407102	1,200	26,672	X		

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					PENSION FAIR SHARES OR	SHARED	SHARED
					MARKET VALUE PRINCIPAL	AS DEF.	SHARED
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	(\$000)	AMOUNT	SOLE INSTR.	V	OTHER
SCHERING PLOUGH CORP	COM	806605101	20,726	933,608	X		
SCHLUMBERGER LTD	COM	806857108	5,257	124,899	X		
SCHOLASTIC CORP	COM	807066105	511	14,208	X		
SCHWAB CHARLES CORP NEW	COM	808513105	6,524	601,311	X		
SCIENTIFIC ATLANTA INC	COM	808655104	1,771	149,312	X		
SCOTTS CO	CL A	810186106	1,105	22,534	X		
SCRIPPS E W CO OHIO	CL A	811054204	5,401	70,189	X		
SEALED AIR CORP NEW	COM	81211K100	1,029	27,580	X		
SEARS ROEBUCK & CO	COM	812387108	3,230	134,877	X		
SEMTECH CORP	COM	816850101	311	28,415	X		
SEMPRA ENERGY	COM	816851109	3,969	167,840	X		
SENSIENT TECHNOLOGIES CORP	COM	81725T100	263	11,700	X		
SEQUA CORPORATION	CL A	817320104	774	19,800	X		
SERVICEMASTER CO	COM	81760N109	204	18,418	X		
SHERWIN WILLIAMS CO	COM	824348106	6,340	224,422	X		
SICOR INC	COM	825846108	541	34,105	X		
SIEBEL SYS INC	COM	826170102	1,317	177,965	X		
SIGMA ALDRICH CORP	COM	826552101	2,319	47,611	X		
SIMON PPTY GROUP INC NEW	COM	828806109	1,730	50,773	X		
SMITH INTL INC	COM	832110100	1,832	56,151	X		
SMITHFIELD FOODS INC	COM	832248108	1,136	57,254	X		
SMUCKER J M CO	COM NEW	832696405	1,640	41,192	X		
SMURFIT-STONE CONTAINER CORP	COM	832727101	162	10,525	X		
SNAP ON INC	COM	833034101	298	10,609	X		
SOLETRON CORP	COM	834182107	837	235,717	X		
SONOCO PRODS CO	COM	835495102	261	11,382	X		
SOUTHERN CO	COM	842587107	10,828	381,400	X		
SOUTHTRUST CORP	COM	844730101	10,172	409,319	X		
SOUTHWEST AIRLS CO	COM	844741108	13,996	1,006,916	X		
SOUTHWEST GAS CORP	COM	844895102	915	39,000	X		
SOVEREIGN BANCORP INC	COM	845905108	1,869	132,992	X		
SOVRAN SELF STORAGE INC	COM	84610H108	309	10,900	X		
SPRINT CORP	COM FON GROUP	852061100	4,766	329,168	X		
SPRINT CORP	PCS COM SER 1	852061506	2,329	531,713	X		
SS&C TECHNOLOGIES INC	COM	85227Q100	186	17,500	X		
STANLEY WKS	COM	854616109	751	21,704	X		
STAPLES INC	COM	855030102	2,948	161,085	X		
STARBUCKS CORP	COM	855244109	3,152	154,676	X		
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	1,708	71,939	X		
STATE STR CORP	COM	857477103	4,845	124,228	X		
STERICYCLE INC	COM	858912108	534	16,500	X		
STERIS CORP	COM	859152100	360	14,863	X		
STILWELL FINL INC	COM	860831106	1,505	115,164	X		

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STORAGE TECHNOLOGY CORP	COM PAR \$0.10	862111200	704	32,860	X
STRYKER CORP	COM	863667101	5,624	83,789	X
STUDENT LN CORP	COM	863902102	1,325	13,544	X
SUN MICROSYSTEMS INC	COM	866810104	5,217	1,677,408	X
SUNGARD DATA SYS INC	COM	867363103	4,636	196,783	X
SUNOCO INC	COM	86764P109	2,251	67,841	X
SUNTRUST BKS INC	COM	867914103	9,191	161,472	X
SUPERVALU INC	COM	868536103	824	49,916	X
SYBASE INC	COM	871130100	289	21,571	X
SYMANTEC CORP	COM	871503108	4,298	106,108	X
SYMBOL TECHNOLOGIES INC	COM	871508107	496	60,354	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION		
					(A) SOLE	(B) INSTR.	(C) SHARED AS DEF. V OTHER
SYNOPSYS INC	COM	871607107	1,390	30,120	X		
SYNOVUS FINL CORP	COM	87161C105	2,371	122,197	X		
SYSCO CORP	COM	871829107	15,464	519,098	X		
TCF FINL CORP	COM	872275102	982	22,482	X		
TECO ENERGY INC	COM	872375100	1,756	113,540	X		
TJX COS INC NEW	COM	872540109	12,173	623,634	X		
TMP WORLDWIDE INC	COM	872941109	309	27,358	X		
TXU CORP	COM	873168108	1,684	90,170	X		
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	188	26,600	X		
TARGET CORP	COM	87612E106	21,021	700,699	X		
TECH DATA CORP	COM	878237106	1,563	57,976	X		
TEKTRONIX INC	COM	879131100	344	18,933	X		
TELEPHONE & DATA SYS INC	COM	879433100	587	12,485	X		
TELLABS INC	COM	879664100	772	106,207	X		
TEMPLE INLAND INC	COM	879868107	418	9,319	X		
TENET HEALTHCARE CORP	COM	88033G100	3,283	200,165	X		
TERADYNE INC	COM	880770102	805	61,856	X		
TEXAS INSTRS INC	COM	882508104	16,881	1,124,675	X		
TEXTRON INC	COM	883203101	2,123	49,375	X		
THERMO ELECTRON CORP	COM	883556102	1,194	59,322	X		
THOMAS & BETTS CORP	COM	884315102	258	15,290	X		
THOMAS INDS INC	COM	884425109	438	16,800	X		
3COM CORP	COM	885535104	147	31,656	X		
3M CO	COM	88579Y101	36,728	297,875	X		
TIDEWATER INC	COM	886423102	1,187	38,183	X		
TIFFANY & CO NEW	COM	886547108	1,321	55,237	X		
TITAN CORP	COM	888266103	156	15,011	X		
TORCHMARK CORP	COM	891027104	7,712	211,104	X		
TOYS R US INC	COM	892335100	384	38,378	X		
TRAVELERS PPTY CAS CORP NEW	CL A	89420G109	1,118	76,291	X		
TRAVELERS PPTY CAS CORP NEW	CL B	89420G406	4,384	299,282	X		

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TRIAD HOSPITALS INC	COM	89579K109	538	18,040	X
TRIBUNE CO NEW	COM	896047107	3,847	84,631	X
TRUSTMARK CORP	COM	898402102	1,289	54,156	X
TYCO INTL LTD NEW	COM	902124106	12,009	703,099	X
TYSON FOODS INC	CL A	902494103	154	13,718	X
UST INC	COM	902911106	7,447	222,767	X
US BANCORP DEL	COM NEW	902973304	13,737	647,360	X
USA INTERACTIVE	COM	902984103	1,995	87,025	X
UNILEVER N V	N Y SHS NEW	904784709	6,659	107,900	X
UNION PAC CORP	COM	907818108	7,606	127,041	X
UNION PLANTERS CORP	COM	908068109	1,747	62,084	X
UNIONBANCAL CORP	COM	908906100	6,385	162,601	X
UNISYS CORP	COM	909214108	1,045	105,586	X
UNITED ONLINE INC	COM	911268100	843	52,900	X
UNITED PARCEL SERVICE INC	CL B	911312106	23,908	379,015	X
UNITED STATES STL CORP NEW	COM	912909108	443	33,766	X
UNITED TECHNOLOGIES CORP	COM	913017109	25,526	412,113	X
UNITEDHEALTH GROUP INC	COM	91324P102	13,883	166,262	X
UNITRIN INC	COM	913275103	383	13,124	X
UNIVERSAL HLTH SVCS INC	CL B	913903100	2,308	51,182	X
UNIVISION COMMUNICATIONS INC	CL A	914906102	2,185	89,174	X
UNOCAL CORP	COM	915289102	1,841	60,215	X
UNUMPROVIDENT CORP	COM	91529Y106	778	44,336	X

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VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INV. DISCRETION (A) (B) (C) SHARED AS DEF. SHARED SOLE INSTR. V OTHER		
UTSTARCOM INC	COM	918076100	780	39,321	X		
V F CORP	COM	918204108	1,035	28,717	X		
VALASSIS COMMUNICATIONS INC	COM	918866104	618	20,989	X		
VALERO ENERGY CORP NEW	COM	91913Y100	789	21,365	X		
VALLEY NATL BANCORP	COM	919794107	906	34,342	X		
VALSPAR CORP	COM	920355104	1,663	37,635	X		
VARCO INTL INC DEL	COM	922122106	285	16,400	X		
VARIAN MED SYS INC	COM	92220P105	2,957	59,611	X		
VECTREN CORP	COM	92240G101	1,015	44,133	X		
VERISIGN INC	COM	92343E102	252	31,412	X		
VERIZON COMMUNICATIONS	COM	92343V104	66,671	1,720,541	X		
VERITAS SOFTWARE CO	COM	923436109	3,008	192,582	X		
VERTEX PHARMACEUTICALS INC	COM	92532F100	580	36,591	X		
VIAD CORP	COM	92552R109	386	17,266	X		
VIACOM INC	CL A	925524100	4,999	122,500	X		
VIACOM INC	CL B	925524308	42,337	1,038,680	X		
VISHAY INTERTECHNOLOGY INC	COM	928298108	277	24,763	X		
VISTEON CORP	COM	92839U107	167	23,966	X		
VULCAN MATLS CO	COM	929160109	1,789	47,703	X		

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WSFS FINL CORP	COM	929328102	1,075	32,600	X
WACHOVIA CORP 2ND NEW	COM	929903102	32,430	889,962	X
WADDELL & REED FINL INC	CL A	930059100	320	16,285	X
WAL MART STORES INC	COM	931142103	136,728	2,706,951	X
WALGREEN CO	COM	931422109	17,843	611,263	X
WASHINGTON MUT INC	COM	939322103	27,043	783,161	X
WASHINGTON POST CO	CL B	939640108	7,626	10,334	X
WASTE MGMT INC DEL	COM	94106L109	6,694	292,078	X
WATERS CORP	COM	941848103	1,410	64,755	X
WATSON PHARMACEUTICALS INC	COM	942683103	1,265	44,730	X
WATTS INDS INC	CL A	942749102	230	14,600	X
WEBMD CORP	COM	94769M105	613	71,673	X
WEIGHT WATCHERS INTL INC NEW	COM	948626106	3,293	71,638	X
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	6,267	88,074	X
WELLS FARGO & CO NEW	COM	949746101	35,107	749,028	X
WENDYS INTL INC	COM	950590109	1,039	38,394	X
WESTAMERICA BANCORPORATION	COM	957090103	1,330	33,095	X
WESTWOOD ONE INC	COM	961815107	3,063	81,973	X
WEYERHAEUSER CO	COM	962166104	5,472	111,195	X
WHIRLPOOL CORP	COM	963320106	773	14,808	X
WHOLE FOODS MKT INC	COM	966837106	7,239	137,285	X
WILEY JOHN & SONS INC	CL A	968223206	252	10,496	X
WILLIAMS COS INC DEL	COM	969457100	270	99,821	X
WILLIAMS SONOMA INC	COM	969904101	804	29,619	X
WILMINGTON TRUST CORP	COM	971807102	2,335	73,705	X
WINN DIXIE STORES INC	COM	974280109	322	21,089	X
WISCONSIN ENERGY CORP	COM	976657106	5,460	216,685	X
WORTHINGTON INDS INC	COM	981811102	503	32,974	X
WRIGLEY WM JR CO	COM	982526105	5,229	95,283	X
WYETH	COM	983024100	28,115	751,748	X
XTO ENERGY CORP	COM	98385X106	2,182	88,352	X
XCEL ENERGY INC	COM	98389B100	1,024	93,125	X
XILINX INC	COM	983919101	2,704	131,265	X
XEROX CORP	COM	984121103	1,947	241,844	X
YAHOO INC	COM	984332106	4,726	289,050	X

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VERIZON INVESTMENT MANAGEMENT CORP.
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DECEMBER 31, 2002

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: PENSION FAIR MARKET VALUE (\$000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6:		
					INV. DISCRETION (A) SOLE INSTR.	DISCRETION (B) SHARED AS DEF. V	(C) SHARED OTHER
YUM BRANDS INC	COM	988498101	2,835	117,066	X		
ZEBRA TECHNOLOGIES CORP	CL A	989207105	2,848	49,698	X		
ZIMMER HLDGS INC	COM	98956P102	10,767	259,314	X		
ZIONS BANCORPORATION	COM	989701107	661	16,789	X		
GRAND TOTAL			5,508,047				

