

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON COMMUNICATIONS INC
Form 13F-HR
November 05, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2003

Check Here if Amendment / /; Amendment Number: -----

This Amendment (Check only one.): / / is a restatement.
/ / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Verizon Investment Management Corp.

Address: 695 Main Street, 6th Floor

Stamford, Connecticut 06901

Form 13F File Number: 028-04063

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marie LoGiudice

Title: Vice President-Operations

Phone: 203 965-3726

Signature, Place, and Date of Signing:

/S/ Marie Logiudice ----- [Signature]	Stamford, Connecticut ----- [City, State]	10/31/03 ----- [Date]
---	---	-----------------------------

Report Type (Check only one.):

/X/ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

/ / 13F NOTICE. (Check here if no holdings reported are in this report,

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

and all holdings are reported by other reporting manager(s).)

/ / 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0	
Form 13F Information Table Entry Total:	933	
Form 13F Information Table Value Total:	\$5,795,569	
	(thousands)	

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:	
					INV. DISCRETION	
					(A) (B) (C)	
					SHARED AS DEF. SHARED	
					SOLE INSTR.V OTHER	
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE INSTR.V	OTHER
ACE LTD	ORD	G0070K103	1,000	30,215	X	
COOPER INDS LTD	CL A	G24182100	3,758	78,240	X	
EVEREST RE GROUP LTD	COM	G3223R108	699	9,300	X	
GLOBALSANTAFE CORP	SHS	G3930E101	331	13,800	X	
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	5,564	104,116	X	
IPC HLDGS LTD	ORD	G4933P101	1,437	41,000	X	
NABORS INDUSTRIES LTD	SHS	G6359F103	755	20,254	X	
NOBLE CORPORATION	SHS	G65422100	494	14,543	X	
SCOTTISH RE GROUP LTD	ORD	G7885T104	572	23,700	X	

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

TRANSOCEAN INC	ORD	G90078109	1,356	67,787	X
WEATHERFORD INTERNATIONAL LT	COM	G95089101	684	18,108	X
XL CAP LTD	CL A	G98255105	1,205	15,560	X
ALCON INC	COM SHS	H01301102	562	10,000	X
A D C TELECOMMUNICATIONS	COM	000886101	455	194,937	X
AFLAC INC	COM	001055102	6,266	193,981	X
AES CORP	COM	00130H105	1,436	193,582	X
AOL TIME WARNER INC	COM	00184A105	36,757	2,432,659	X
AT&T CORP	COM NEW	001957505	8,731	405,134	X
AT&T WIRELESS SVCS INC	COM	00209A106	9,172	1,121,301	X
ABBOTT LABS	COM	002824100	38,687	909,205	X
ABERCROMBIE & FITCH CO	CL A	002896207	578	20,847	X
ACTIVISION INC NEW	COM NEW	004930202	545	45,500	X
ACXIOM CORP	COM	005125109	225	14,277	X
ADOBE SYS INC	COM	00724F101	4,564	115,876	X
ADTRAN INC	COM	00738A106	274	4,472	X
ADVANCED AUTO PARTS INC	COM	00751Y106	1,687	23,800	X
ADVANCED FIBRE COMMUNICATION	COM	00754A105	225	10,762	X
ADVANCEPCS	COM	00790K109	3,058	67,098	X
ADVANCED MICRO DEVICES INC	COM	007903107	2,305	207,457	X
AETNA INC NEW	COM	00817Y108	6,222	101,947	X
AFFILIATED COMPUTER SERVICES	CL A	008190100	3,817	78,394	X
AFFYMETRIX INC	COM	00826T108	281	13,364	X
AGERE SYS INC	CL B	00845V209	1,076	372,268	X
AGILENT TECHNOLOGIES INC	COM	00846U101	2,600	117,588	X
AIR PRODS & CHEMS INC	COM	009158106	5,085	112,746	X
ALBEMARLE CORP	COM	012653101	233	8,500	X
ALBERTO CULVER CO	CL B CONV	013068101	4,963	84,377	X
ALBERTSONS INC	COM	013104104	2,373	115,341	X
ALCOA INC	COM	013817101	12,885	492,543	X
ALLEGHENY ENERGY INC	COM	017361106	133	14,536	X
ALLERGAN INC	COM	018490102	8,414	106,871	X

1

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF. SHARED		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	OTHER
ALLETE INC	COM	018522102	1,432	52,300	X		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	450	17,035	X		
ALLIANT TECHSYSTEMS INC	COM	018804104	573	11,928	X		
ALLIED WASTE INDS INC	COM PAR\$.01NEW	019589308	656	60,753	X		
ALLSTATE CORP	COM	020002101	16,844	461,096	X		
ALLTEL CORP	COM	020039103	11,588	250,070	X		
ALTERA CORP	COM	021441100	5,047	266,596	X		
ALTRIA GROUP INC	COM	02209S103	50,844	1,160,827	X		
AMAZON COM INC	COM	023135106	7,777	160,590	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

AMBAC FINL GROUP INC	COM	023139108	5,464	85,375	X
AMERADA HESS CORP	COM	023551104	1,960	39,131	X
AMEREN CORP	COM	023608102	1,767	41,181	X
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	334	22,400	X
AMERICAN ELEC PWR INC	COM	025537101	5,487	182,890	X
AMERICAN EXPRESS CO	COM	025816109	29,907	663,721	X
AMERICAN INTL GROUP INC	COM	026874107	78,936	1,368,050	X
AMERICAN PHARMACEUTICALS PTN	COM	02886P109	2,792	89,015	X
AMERICAN PHYSICIANS CAPITAL	COM	028884104	1,275	46,090	X
AMERICAN PWR CONVERSION CORP	COM	029066107	2,315	133,841	X
AMERICAN STD COS INC DEL	COM	029712106	3,198	37,961	X
AMERICAN TOWER CORP	CL A	029912201	519	51,102	X
AMERICREDIT CORP	COM	03060R101	169	16,394	X
AMERISOURCEBERGEN CORP	COM	03073E105	2,673	49,462	X
AMERITRADE HLDG CORP NEW	COM	03074K100	1,485	129,787	X
AMETEK INC NEW	COM	031100100	1,646	38,404	X
AMGEN INC	COM	031162100	57,063	884,428	X
AMKOR TECHNOLOGY INC	COM	031652100	296	20,810	X
AMPHENOL CORP NEW	CL A	032095101	687	13,203	X
AMSOUTH BANCORPORATION	COM	032165102	1,432	67,485	X
AMYLIN PHARMACEUTICALS INC	COM	032346108	596	21,088	X
ANADARKO PETE CORP	COM	032511107	5,475	131,102	X
ANALOG DEVICES INC	COM	032654105	10,325	271,570	X
ANDREW CORP	COM	034425108	852	70,489	X
ANDRX CORP DEL	ANDRX GROUP	034553107	399	21,388	X
ANHEUSER BUSCH COS INC	COM	035229103	24,984	506,366	X
ANSYS INC	COM	03662Q105	1,400	39,400	X
ANTHEM INC	COM	03674B104	8,153	114,304	X
AON CORP	COM	037389103	1,024	49,124	X
APACHE CORP	COM	037411105	6,354	91,637	X

2

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	SHARED AS DEF. INSTR.V	SHARED OTHER
APARTMENT INVT & MGMT CO	CL A	03748R101	624	15,850	X		
APOLLO GROUP INC	CL A	037604105	11,794	178,610	X		
APOLLO GROUP INC	COM UNV PHOENX	037604204	5,053	75,784	X		
APPLE COMPUTER INC	COM	037833100	3,670	177,102	X		
APPLEBEES INTL INC	COM	037899101	3,507	111,409	X		
APRIA HEALTHCARE GROUP INC	COM	037933108	343	12,512	X		
APPLERA CORP	COM AP BIO GRP	038020103	1,448	64,888	X		
APPLIED MICRO CIRCUITS CORP	COM	03822W109	359	73,907	X		
APPLIED MATLS INC	COM	038222105	21,801	1,202,491	X		
APTARGROUP INC	COM	038336103	1,232	33,568	X		
ARAMARK CORP	CL B	038521100	514	20,532	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

ARCHER DANIELS MIDLAND CO	COM	039483102	1,321	100,780	X
ARCHSTONE SMITH TR	COM	039583109	284	10,783	X
ARROW ELECTRS INC	COM	042735100	718	39,057	X
ASHLAND INC	COM	044204105	394	12,003	X
ASSOCIATED BANC CORP	COM	045487105	336	8,871	X
ATMEL CORP	COM	049513104	221	55,043	X
AUTODESK INC	COM	052769106	408	23,969	X
AUTOLIV INC	COM	052800109	1,898	62,904	X
AUTOMATIC DATA PROCESSING IN	COM	053015103	10,305	287,441	X
AUTONATION INC	COM	05329W102	2,114	120,545	X
AUTOZONE INC	COM	053332102	4,023	44,931	X
AVAYA INC	COM	053499109	2,355	216,084	X
AVERY DENNISON CORP	COM	053611109	2,974	58,860	X
AVID TECHNOLOGY INC	COM	05367P100	1,733	32,700	X
AVNET INC	COM	053807103	632	38,268	X
AVOCENT CORP	COM	053893103	251	8,287	X
AVON PRODS INC	COM	054303102	11,969	185,389	X
AZTAR CORP	COM	054802103	381	21,500	X
BB&T CORP	COM	054937107	3,628	101,035	X
BISYS GROUP INC	COM	055472104	334	25,392	X
BJ SVCS CO	COM	055482103	3,434	100,493	X
BOK FINL CORP	COM NEW	05561Q201	1,452	38,255	X
BP PLC	SPONSORED ADR	055622104	1,141	27,100	X
BMC SOFTWARE INC	COM	055921100	2,223	159,574	X
BAKER HUGHES INC	COM	057224107	6,886	232,699	X
BALL CORP	COM	058498106	3,075	56,944	X
BANK OF AMERICA CORPORATION	COM	060505104	81,494	1,044,263	X
BANK HAWAII CORP	COM	062540109	3,149	93,776	X
BANK NEW YORK INC	COM	064057102	4,229	145,291	X
BANK ONE CORP	COM	06423A103	14,292	369,772	X
BANKNORTH GROUP INC NEW	COM	06646R107	969	34,321	X
BARD C R INC	COM	067383109	2,979	41,953	X
BARNES & NOBLE INC	COM	067774109	784	30,861	X
BARNES GROUP INC	COM	067806109	561	21,600	X
BARR LABS INC	COM	068306109	2,328	34,136	X
BAUSCH & LOMB INC	COM	071707103	1,424	32,255	X
BAXTER INTL INC	COM	071813109	7,304	251,352	X
BEA SYS INC	COM	073325102	2,433	202,049	X
BEAR STEARNS COS INC	COM	073902108	11,838	158,263	X

3

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SOLE	SHARED	SHARED
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INSTR.	AS DEF.	OTHER
					-----	-----	-----
BEARINGPOINT INC	COM	074002106	125	15,647	X		
BECKMAN COULTER INC	COM	075811109	2,940	64,561	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

BECTON DICKINSON & CO	COM	075887109	4,207	116,469	X
BED BATH & BEYOND INC	COM	075896100	6,229	162,770	X
BELLSOUTH CORP	COM	079860102	19,944	842,238	X
BELO CORP	COM SER A	080555105	310	12,799	X
BEMIS INC	COM	081437105	582	13,134	X
BERKLEY W R CORP	COM	084423102	4,173	121,807	X
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	8,100	108	X
BEST BUY INC	COM	086516101	9,195	193,508	X
BIG LOTS INC	COM	089302103	454	28,713	X
BIOGEN INC	COM	090597105	2,019	52,969	X
BIOMET INC	COM	090613100	2,898	86,502	X
BLACK & DECKER CORP	COM	091797100	1,125	27,752	X
BLACKROCK INC	CL A	09247X101	654	13,344	X
BLOCK H & R INC	COM	093671105	2,859	66,267	X
BOEING CO	COM	097023105	10,634	309,745	X
BOISE CASCADE CORP	COM	097383103	241	8,733	X
BORG WARNER INC	COM	099724106	3,572	52,645	X
BOSTON SCIENTIFIC CORP	COM	101137107	21,781	341,394	X
BOWATER INC	COM	102183100	640	15,207	X
BRINKER INTL INC	COM	109641100	1,404	42,072	X
BRISTOL MYERS SQUIBB CO	COM	110122108	29,403	1,145,872	X
BROADCOM CORP	CL A	111320107	2,103	78,901	X
BROCADE COMMUNICATIONS SYS I	COM	111621108	214	41,066	X
BROWN & BROWN INC	COM	115236101	772	25,097	X
BROWN FORMAN CORP	CL B	115637209	1,999	25,266	X
BRUNSWICK CORP	COM	117043109	383	14,904	X
BURLINGTON NORTHN SANTA FE C	COM	12189T104	6,531	226,225	X
BURLINGTON RES INC	COM	122014103	3,316	68,804	X
CBRL GROUP INC	COM	12489V106	270	7,606	X
C D W CORP	COM	12512N105	2,521	43,760	X
C H ROBINSON WORLDWIDE INC	COM	12541W100	844	22,657	X
CIGNA CORP	COM	125509109	1,151	25,778	X
CIT GROUP INC	COM	125581108	4,470	155,424	X
CMS ENERGY CORP	COM	125896100	135	18,270	X
CSX CORP	COM	126408103	2,359	80,654	X
CVS CORP	COM	126650100	5,398	173,781	X
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	1,115	61,616	X
CADENCE DESIGN SYSTEM INC	COM	127387108	365	27,255	X
CALPINE CORP	COM	131347106	658	134,630	X
CAMPBELL SOUP CO	COM	134429109	1,984	74,877	X
CAPITAL ONE FINL CORP	COM	14040H105	9,292	162,900	X
CAPITOL FED FINL	COM	14057C106	225	7,678	X
CARDINAL HEALTH INC	COM	14149Y108	16,551	283,448	X
CAREER EDUCATION CORP	COM	141665109	5,400	119,178	X

4

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:
-----	-----	-----	-----	-----	-----
					INV. DISCRETION
					(A) (B) (C)
					SHARED
					AS DEF. SHARED

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A)	(B)	(C)
					SOLE	SHARED AS DEF. INSTR.V	SHARED OTHER
COMCAST CORP NEW	CL A	20030N101	26,271	852,402	X		
COMCAST CORP NEW	CL A SPL	20030N200	6,879	232,100	X		
COMERICA INC	COM	200340107	2,537	54,433	X		
COMMERCE BANCORP INC NJ	COM	200519106	1,565	32,668	X		
COMMUNITY HEALTH SYS INC NEW	COM	203668108	520	23,980	X		
COMPASS BANCSHARES INC	COM	20449H109	549	15,810	X		
COMPUTER ASSOC INTL INC	COM	204912109	8,920	341,637	X		
COMPUTER SCIENCES CORP	COM	205363104	9,301	247,577	X		
COMPUWARE CORP	COM	205638109	362	67,576	X		
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	973	64,996	X		
CONAGRA FOODS INC	COM	205887102	4,467	210,322	X		
CONCORD EFS INC	COM	206197105	2,887	211,165	X		
CONNECTICUT BANCSHARES INC	COM	207540105	292	5,700	X		
CONOCOPHILLIPS	COM	20825C104	32,582	595,108	X		
CONSOLIDATED EDISON INC	COM	209115104	3,392	83,207	X		
CONSTELLATION BRANDS INC	CL A	21036P108	1,122	36,792	X		
CONSTELLATION ENERGY GROUP I	COM	210371100	3,086	86,249	X		
CONVERGYS CORP	COM	212485106	593	32,332	X		
COOPER CAMERON CORP	COM	216640102	1,593	34,472	X		
COORS ADOLPH CO	CL B	217016104	634	11,801	X		
CORINTHIAN COLLEGES INC	COM	218868107	780	13,656	X		
CORNING INC	COM	219350105	8,027	852,115	X		
CORPORATE EXECUTIVE BRD CO	COM	21988R102	404	8,587	X		
COSTCO WHSL CORP NEW	COM	22160K105	4,235	135,955	X		
COUNTRYWIDE FINANCIAL CORP	COM	222372104	11,271	143,986	X		
COVENTRY HEALTH CARE INC	COM	222862104	3,779	71,646	X		
COX COMMUNICATIONS INC NEW	CL A	224044107	1,066	33,721	X		
COX RADIO INC	CL A	224051102	382	17,447	X		
CRANE CO	COM	224399105	549	23,442	X		
CREE INC	COM	225447101	309	16,660	X		
CROWN CASTLE INTL CORP	COM	228227104	129	13,748	X		
CUMMINS INC	COM	231021106	1,649	37,121	X		
CYPRESS SEMICONDUCTOR CORP	COM	232806109	350	19,784	X		
CYTEC INDS INC	COM	232820100	1,323	36,251	X		
CYTYC CORP	COM	232946103	633	42,200	X		
DPL INC	COM	233293109	1,313	76,585	X		
D R HORTON INC	COM	23331A109	273	8,354	X		
DST SYS INC DEL	COM	233326107	800	21,265	X		
DTE ENERGY CO	COM	233331107	6,113	165,714	X		
DANA CORP	COM	235811106	385	24,979	X		
DANAHER CORP DEL	COM	235851102	6,045	81,849	X		

6

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:

ITEM 2:

ITEM 3:

ITEM 4:

ITEM 5:

ITEM 6:

INV. DISCRETION

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	(A)	(B)	(C)
					SOLE	SHARED AS DEF. INSTR.V	SHARED OTHER
DARDEN RESTAURANTS INC	COM	237194105	969	50,997	X		>
DAVITA INC	COM	23918K108	1,963	61,672	X		
DEAN FOODS CO NEW	COM	242370104	3,934	126,791	X		
DEERE & CO	COM	244199105	5,453	102,296	X		
DEL MONTE FOODS CO	COM	24522P103	221	25,386	X		
DELL INC	COM	24702R101	70,127	2,098,346	X		
DELPHI CORP	COM	247126105	849	93,863	X		
DELTA AIR LINES INC DEL	COM	247361108	264	19,863	X		
DELUXE CORP	COM	248019101	2,643	65,836	X		
DENTSPLY INTL INC NEW	COM	249030107	5,102	113,778	X		
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	1,400	46,870	X		
DEVON ENERGY CORP NEW	COM	25179M103	5,643	117,100	X		
DEVRY INC DEL	COM	251893103	309	13,071	X		
DIAGNOSTIC PRODS CORP	COM	252450101	607	16,700	X		
DIAL CORP NEW	COM	25247D101	1,910	88,663	X		
DIEBOLD INC	COM	253651103	2,632	51,972	X		
DISNEY WALT CO	COM DISNEY	254687106	26,965	1,336,887	X		
DOLLAR GEN CORP	COM	256669102	4,576	228,807	X		
DOLLAR TREE STORES INC	COM	256747106	1,999	59,586	X		
DOMINION RES INC VA NEW	COM	25746U109	6,694	108,142	X		
DONALDSON INC	COM	257651109	2,984	55,359	X		
DONNELLEY R R & SONS CO	COM	257867101	968	38,921	X		
DORAL FINL CORP	COM	25811P100	4,777	101,641	X		
DOUBLECLICK INC	COM	258609304	784	72,763	X		
DOVER CORP	COM	260003108	3,087	87,286	X		
DOW CHEM CO	COM	260543103	22,428	689,257	X		
DOW JONES & CO INC	COM	260561105	866	18,292	X		
DU PONT E I DE NEMOURS & CO	COM	263534109	19,453	486,215	X		
DUKE ENERGY CORP	COM	264399106	7,068	396,840	X		
DUKE REALTY CORP	COM NEW	264411505	263	9,005	X		
DUN & BRADSTREET CORP DEL NE	COM	26483E100	2,414	58,123	X		
DYNEGY INC NEW	CL A	26816Q101	205	56,972	X		
E M C CORP MASS	COM	268648102	16,948	1,341,879	X		
ENSCO INTL INC	COM	26874Q100	769	28,665	X		
EOG RES INC	COM	26875P101	3,433	82,253	X		
E TRADE GROUP INC	COM	269246104	1,789	193,160	X		
EASTMAN CHEM CO	COM	277432100	3,117	93,048	X		
EASTMAN KODAK CO	COM	277461109	2,974	142,008	X		
EATON CORP	COM	278058102	4,468	50,423	X		
EATON VANCE CORP	COM NON VTG	278265103	1,196	35,714	X		
EBAY INC	COM	278642103	24,155	450,308	X		
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	5,511	143,862	X		
ECOLAB INC	COM	278865100	3,462	137,102	X		
EDISON INTL	COM	281020107	3,632	190,146	X		
EDUCATION MGMT CORP	COM	28139T101	1,652	28,568	X		
EDWARDS LIFESCIENCES CORP	COM	28176E108	492	18,153	X		

7

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF. SHARED		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	OTHER
EDWARDS AG INC	COM	281760108	473	12,306	X		
EL PASO CORP	COM	28336L109	1,614	221,071	X		
ELECTRONIC ARTS INC	COM	285512109	10,666	115,711	X		
ELECTRONIC DATA SYS NEW	COM	285661104	3,265	161,625	X		
EMERSON ELEC CO	COM	291011104	9,737	184,942	X		
EMULEX CORP	COM NEW	292475209	378	14,857	X		
ENCANA CORP	COM	292505104	1,233	33,900	X		
ENERGEN CORP	COM	29265N108	441	12,200	X		
ENERGY EAST CORP	COM	29266M109	1,016	45,316	X		
ENERGIZER HLDGS INC	COM	29266R108	2,365	64,321	X		
ENGELHARD CORP	COM	292845104	1,440	52,051	X		
ENGINEERED SUPPORT SYS INC	COM	292866100	2,355	38,900	X		
ENTERCOM COMMUNICATIONS CORP	CL A	293639100	784	17,483	X		
ENTERGY CORP NEW	COM	29364G103	11,186	206,573	X		
EQUIFAX INC	COM	294429105	1,038	46,619	X		
EQUITABLE RES INC	COM	294549100	949	23,094	X		
EQUITY OFFICE PROPERTIES TRU	COM	294741103	7,284	264,580	X		
EQUITY RESIDENTIAL	SH BEN INT	29476L107	1,524	52,061	X		
EXELON CORP	COM	30161N101	7,051	111,045	X		
EXPEDITORS INTL WASH INC	COM	302130109	1,546	44,954	X		
EXPRESS SCRIPTS INC	COM	302182100	2,906	47,555	X		
EXXON MOBIL CORP	COM	30231G102	133,098	3,636,562	X		
FMC TECHNOLOGIES INC	COM	30249U101	1,339	62,493	X		
FPL GROUP INC	COM	302571104	3,961	62,680	X		
FACTSET RESH SYS INC	COM	303075105	1,743	39,294	X		
FAIR ISAAC CORP	COM	303250104	3,605	61,138	X		
FAIRCHILD SEMICONDUCTOR INTL	COM	303726103	268	16,173	X		
FAMILY DLR STORES INC	COM	307000109	4,324	108,404	X		
FASTENAL CO	COM	311900104	815	21,591	X		
FEDERAL HOME LN MTG CORP	COM	313400301	17,734	338,754	X		
FEDERAL NATL MTG ASSN	COM	313586109	46,777	666,338	X		
FEDERATED DEPT STORES INC DE	COM	31410H101	7,407	176,773	X		
FEDERATED INVS INC PA	CL B	314211103	995	35,923	X		
FEDEX CORP	COM	31428X106	8,898	138,098	X		
FIDELITY NATL FINL INC	COM	316326107	657	21,842	X		
FIFTH THIRD BANCORP	COM	316773100	12,685	228,391	X		
FIRST AMERN CORP CALIF	COM	318522307	452	18,167	X		
FIRST BANCORP P R	COM	318672102	645	20,988	X		
FIRST DATA CORP	COM	319963104	18,432	461,273	X		
FIRST HEALTH GROUP CORP	COM	320960107	682	25,975	X		
FIRST TENN NATL CORP	COM	337162101	3,267	76,952	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SOLE	SHARED	SHARED
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	INSTR.	AS DEF.	OTHER
FISERV INC	COM	337738108	4,310	118,773	X		
FIRSTFED FINL CORP	COM	337907109	660	16,700	X		
FIRSTFED AMER BANCORP INC	COM	337929103	1,422	64,330	X		
FLAGSTAR BANCORP INC	COM	337930101	590	25,700	X		
FIRSTENERGY CORP	COM	337932107	5,947	186,436	X		
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	369	9,294	X		
FLEETBOSTON FINL CORP	COM	339030108	19,232	637,884	X		
FLORIDA ROCK INDS INC	COM	341140101	1,409	28,417	X		
FLUOR CORP NEW	COM	343412102	1,588	42,544	X		
FLOWERS FOODS INC	COM	343498101	784	34,400	X		
FLOWSERVE CORP	COM	34354P105	1,224	60,314	X		
FOOT LOCKER INC	COM	344849104	688	42,490	X		
FORD MTR CO DEL	COM PAR \$0.01	345370860	7,087	658,044	X		
FOREST LABS INC	COM	345838106	14,466	281,160	X		
FORTUNE BRANDS INC	COM	349631101	4,475	78,856	X		
FOUNDRY NETWORKS INC	COM	35063R100	1,819	84,619	X		
FOX ENTMT GROUP INC	CL A	35138T107	5,953	212,697	X		
FRANKLIN RES INC	COM	354613101	1,687	38,161	X		
FREEMONT GEN CORP	COM	357288109	202	15,900	X		
FRIEDMAN BILLINGS RAMSEY GRO	CL A	358434108	1,214	70,391	X		
FURNITURE BRANDS INTL INC	COM	360921100	332	13,771	X		
GALLAGHER ARTHUR J & CO	COM	363576109	924	32,672	X		
GALLAHER GROUP PLC	SPONSORED ADR	363595109	476	12,700	X		
GANNETT INC	COM	364730101	12,040	155,233	X		
GAP INC DEL	COM	364760108	7,526	439,615	X		
GATEWAY INC	COM	367626108	199	35,230	X		
GEMSTAR-TV GUIDE INTL INC	COM	36866W106	72	15,135	X		
GENENTECH INC	COM NEW	368710406	5,503	68,666	X		
GENERAL DYNAMICS CORP	COM	369550108	6,200	79,428	X		
GENERAL ELEC CO	COM	369604103	198,206	6,648,974	X		
GENERAL GROWTH PPTYS INC	COM	370021107	5,013	69,918	X		
GENERAL MLS INC	COM	370334104	8,309	176,535	X		
GENERAL MTRS CORP	COM	370442105	17,957	438,715	X		
GENERAL MTRS CORP	CL H NEW	370442832	3,380	236,191	X		
GENTEX CORP	COM	371901109	1,922	55,180	X		
GENUINE PARTS CO	COM	372460105	2,285	71,448	X		
GENZYME CORP	COM GENL DIV	372917104	5,091	109,940	X		
GEORGIA PAC CORP	COM	373298108	4,432	182,842	X		
GETTY IMAGES INC	COM	374276103	1,104	31,388	X		
GILEAD SCIENCES INC	COM	375558103	9,102	162,420	X		
GILLETTE CO	COM	375766102	11,079	346,434	X		
GLOBAL PMTS INC	COM	37940X102	214	5,944	X		
GLOBESPANVIRATA INC	COM	37957V106	74	10,200	X		
GOLDEN WEST FINL CORP DEL	COM	381317106	10,419	116,395	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF.	SHARED	SHARED
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	OTHER
GOLDMAN SACHS GROUP INC	COM	38141G104	18,228	217,260	X		
GOODRICH CORP	COM	382388106	1,483	61,191	X		
GOODYEAR TIRE & RUBR CO	COM	382550101	125	19,035	X		
GRACO INC	COM	384109104	1,295	34,479	X		
GRAINGER W W INC	COM	384802104	2,286	48,082	X		
GRANT PRIDECO INC	COM	38821G101	409	40,145	X		
GREAT LAKES CHEM CORP	COM	390568103	876	43,570	X		
GREAT PLAINS ENERGY INC	COM	391164100	3,441	113,495	X		
GREENPOINT FINL CORP	COM	395384100	420	14,071	X		
GREIF INC	CL A	397624107	366	14,060	X		
GTECH HLDGS CORP	COM	400518106	1,696	39,572	X		
GUIDANT CORP	COM	401698105	12,714	271,378	X		
HCA INC	COM	404119109	7,450	202,127	X		
HCC INS HLDGS INC	COM	404132102	550	18,921	X		
HSBC HLDGS PLC	SPON ADR NEW	404280406	204	3,085	X		
HALLIBURTON CO	COM	406216101	9,466	390,349	X		
HANCOCK JOHN FINL SVCS INC	COM	41014S106	3,013	89,137	X		
HARLEY DAVIDSON INC	COM	412822108	8,996	186,636	X		
HARMAN INTL INDS INC	COM	413086109	4,803	48,833	X		
HARRAHS ENTMT INC	COM	413619107	1,845	43,807	X		
HARRIS CORP DEL	COM	413875105	267	7,463	X		
HARSCO CORP	COM	415864107	734	19,077	X		
HARTE-HANKS INC	COM	416196103	311	16,854	X		
HARTFORD FINL SVCS GROUP INC	COM	416515104	6,916	131,408	X		
HASBRO INC	COM	418056107	2,037	109,050	X		
HAWAIIAN ELEC INDUSTRIES	COM	419870100	425	9,767	X		
HEALTH MGMT ASSOC INC NEW	CL A	421933102	2,316	106,169	X		
HEALTH NET INC	COM	42222G108	2,451	77,404	X		
HEINZ H J CO	COM	423074103	4,377	127,691	X		
HELMERICH & PAYNE INC	COM	423452101	1,949	74,555	X		
HENRY JACK & ASSOC INC	COM	426281101	264	15,180	X		
HERCULES INC	COM	427056106	410	36,148	X		
HERSHEY FOODS CORP	COM	427866108	2,187	30,093	X		
HEWLETT PACKARD CO	COM	428236103	34,873	1,801,269	X		
HIBERNIA CORP	CL A	428656102	322	15,887	X		
HILLENBRAND INDS INC	COM	431573104	1,472	26,090	X		
HILTON HOTELS CORP	COM	432848109	1,526	94,093	X		
HOLLY CORP	COM PAR \$0.01	435758305	427	17,240	X		
HOLLYWOOD ENTMT CORP	COM	436141105	202	11,900	X		
HOME DEPOT INC	COM	437076102	50,172	1,575,270	X		
HON INDS INC	COM	438092108	1,935	52,342	X		
HONEYWELL INTL INC	COM	438516106	7,821	296,806	X		
HORMEL FOODS CORP	COM	440452100	358	15,599	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	AS DEF. INSTR.V	SHARED OTHER
HOST MARRIOTT CORP NEW	COM	44107P104	159	14,851	X		
HUBBELL INC	CL B	443510201	947	25,949	X		
HUDSON CITY BANCORP	COM	443683107	2,846	92,343	X		
HUDSON UNITED BANCORP	COM	444165104	2,640	75,075	X		
HUMANA INC	COM	444859102	1,539	85,254	X		
HUMAN GENOME SCIENCES INC	COM	444903108	254	18,498	X		
HUNTINGTON BANCSHARES INC	COM	446150104	763	38,448	X		
ICOS CORP	COM	449295104	265	6,916	X		
IDEC PHARMACEUTICALS CORP	COM	449370105	1,028	30,877	X		
IMS HEALTH INC	COM	449934108	2,791	132,297	X		
ISTAR FINL INC	COM	45031U101	229	5,869	X		
ITT EDUCATIONAL SERVICES INC	COM	45068B109	1,366	28,508	X		
ITT INDS INC IND	COM	450911102	6,124	102,337	X		
IDEXX LABS INC	COM	45168D104	304	7,143	X		
IKON OFFICE SOLUTIONS INC	COM	451713101	138	18,873	X		
ILLINOIS TOOL WKS INC	COM	452308109	7,096	107,087	X		
IMCLONE SYS INC	COM	45245W109	454	11,666	X		
INAMED CORP	COM	453235103	896	12,200	X		
INDEPENDENCE CMNTY BK CORP	COM	453414104	283	8,071	X		
INGRAM MICRO INC	CL A	457153104	764	58,575	X		
INTEGRATED CIRCUIT SYS INC	COM	45811K208	1,920	63,905	X		
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	162	13,077	X		
INTEL CORP	COM	458140100	140,490	5,105,020	X		
INTER TEL INC	COM	458372109	464	18,900	X		
INTERACTIVE DATA CORP	COM	45840J107	194	12,309	X		
INTERACTIVECORP	COM	45840Q101	5,074	152,911	X		
INTERDIGITAL COMMUNICATIONS	COM	45866A105	190	12,645	X		
INTERNATIONAL BUSINESS MACHS	COM	459200101	98,474	1,114,839	X		
INTERNATIONAL FLAVORS&FRAGRA	COM	459506101	761	23,004	X		
INTERNATIONAL GAME TECHNOLOG	COM	459902102	10,161	360,952	X		
INTL PAPER CO	COM	460146103	10,965	281,019	X		
INTERNATIONAL RECTIFIER CORP	COM	460254105	1,082	28,892	X		
INTERNATIONAL SPEEDWAY CORP	CL A	460335201	258	5,889	X		
INTERSIL CORP	CL A	46069S109	434	18,237	X		
INTERPUBLIC GROUP COS INC	COM	460690100	977	69,218	X		
INTUIT	COM	461202103	5,415	112,254	X		
INVITROGEN CORP	COM	46185R100	2,247	38,778	X		
INVESTORS FINL SERVICES CORP	COM	461915100	466	14,781	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

FORM 13F - SOLE INSTR V. NONE AUTHORITY
 SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF.	SHARED	
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	SHARED OTHER
IOMEGA CORP	COM NEW	462030305	214	19,200	X		
IRON MTN INC PA	COM	462846106	629	17,522	X		
ISHARES TR	RUSSELL1000VAL	464287598	617	12,000	X		
IVAX CORP	COM	465823102	649	33,125	X		
JDS UNIPHASE CORP	COM	46612J101	1,971	547,638	X		
J P MORGAN CHASE & CO	COM	46625H100	33,303	970,071	X		
JABIL CIRCUIT INC	COM	466313103	1,802	69,165	X		
JACOBS ENGR GROUP INC DEL	COM	469814107	2,325	51,562	X		
JANUS CAP GROUP INC	COM	47102X105	561	40,133	X		
JEFFERSON PILOT CORP	COM	475070108	3,418	77,020	X		
JETBLUE AWYS CORP	COM	477143101	2,535	41,637	X		
JOHNSON & JOHNSON	COM	478160104	106,776	2,156,223	X		
JOHNSON CTLS INC	COM	478366107	15,064	159,239	X		
JONES APPAREL GROUP INC	COM	480074103	5,136	171,590	X		
JUNIPER NETWORKS INC	COM	48203R104	1,905	126,997	X		
KLA-TENCOR CORP	COM	482480100	3,297	63,891	X		
KB HOME	COM	48666K109	1,715	28,748	X		
KEANE INC	COM	486665102	603	47,200	X		
KELLOGG CO	COM	487836108	3,562	106,820	X		
KERR MCGEE CORP	COM	492386107	759	17,007	X		
KEY ENERGY SVCS INC	COM	492914106	613	63,571	X		
KEYCORP NEW	COM	493267108	6,636	259,531	X		
KEYSPAN CORP	COM	49337W100	1,068	30,454	X		
KIMBERLY CLARK CORP	COM	494368103	6,745	131,425	X		
KIMCO REALTY CORP	COM	49446R109	5,029	122,756	X		
KINDER MORGAN INC KANS	COM	49455P101	3,860	71,463	X		
KING PHARMACEUTICALS INC	COM	495582108	783	51,691	X		
KNIGHT RIDDER INC	COM	499040103	4,465	66,947	X		
KNIGHT TRADING GROUP INC	COM	499063105	570	49,910	X		
KOHL'S CORP	COM	500255104	8,728	163,145	X		
KRAFT FOODS INC	CL A	50075N104	3,490	118,293	X		
KRISPY KREME DOUGHNUTS INC	COM	501014104	497	12,915	X		
KROGER CO	COM	501044101	5,264	294,567	X		
LSI LOGIC CORP	COM	502161102	758	84,320	X		
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	4,083	94,414	X		
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	910	31,703	X		
LABRANCHE & CO INC	COM	505447102	158	10,801	X		
LAM RESEARCH CORP	COM	512807108	1,510	67,927	X		
LAMAR ADVERTISING CO	CL A	512815101	414	14,056	X		
LANCASTER COLONY CORP	COM	513847103	1,642	41,159	X		
LANDAMERICA FINL GROUP INC	COM	514936103	541	11,800	X		
LAUDER ESTEE COS INC	CL A	518439104	752	22,063	X		
LEAR CORP	COM	521865105	3,948	75,005	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	AS DEF. INSTR.V	SHARED OTHER
LEGETT & PLATT INC	COM	524660107	961	44,423	X		
LEGG MASON INC	COM	524901105	5,495	76,109	X		
LEHMAN BROS HLDGS INC	COM	524908100	14,951	216,430	X		
LENNAR CORP	CL A	526057104	1,124	14,445	X		
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	144	26,567	X		
LEXMARK INTL NEW	CL A	529771107	7,090	112,516	X		
LIBERTY CORP S C	COM	530370105	619	14,760	X		
LIBERTY MEDIA CORP NEW	COM SER A	530718105	10,928	1,096,137	X		
LILLY ELI & CO	COM	532457108	41,840	704,373	X		
LIMITED BRANDS INC	COM	532716107	1,250	82,864	X		
LINCARE HLDGS INC	COM	532791100	906	24,754	X		
LINCOLN NATL CORP IND	COM	534187109	1,098	31,035	X		
LINEAR TECHNOLOGY CORP	COM	535678106	8,410	234,079	X		
LIZ CLAIBORNE INC	COM	539320101	1,096	32,200	X		
LOCKHEED MARTIN CORP	COM	539830109	6,834	148,082	X		
LOEWS CORP	COM	540424108	3,684	91,257	X		
LOUISIANA PAC CORP	COM	546347105	581	42,198	X		
LOWES COS INC	COM	548661107	29,616	570,639	X		
LUBRIZOL CORP	COM	549271104	203	6,245	X		
LUCENT TECHNOLOGIES INC	COM	549463107	4,294	1,987,737	X		
LYONDELL CHEMICAL CO	COM	552078107	938	73,403	X		
M & T BK CORP	COM	55261F104	4,107	47,041	X		
MBIA INC	COM	55262C100	2,898	52,713	X		
MBNA CORP	COM	55262L100	14,285	626,524	X		
M D C HLDGS INC	COM	552676108	974	18,042	X		
MDU RES GROUP INC	COM	552690109	344	10,193	X		
MGIC INVT CORP WIS	COM	552848103	3,209	61,620	X		
MGM MIRAGE	COM	552953101	285	7,790	X		
MACK CALI RLTY CORP	COM	554489104	3,027	77,212	X		
MACROVISION CORP	COM	555904101	374	20,200	X		
MACROMEDIA INC	COM	556100105	346	14,138	X		
MANDALAY RESORT GROUP	COM	562567107	1,181	29,815	X		
MANOR CARE INC NEW	COM	564055101	1,882	62,730	X		
MANPOWER INC	COM	56418H100	575	15,507	X		
MARATHON OIL CORP	COM	565849106	8,537	299,544	X		
MARKEL CORP	COM	570535104	2,896	10,846	X		
MARSH & MCLENNAN COS INC	COM	571748102	12,046	253,020	X		
MARSHALL & ILSLEY CORP	COM	571834100	1,214	38,522	X		
MARRIOTT INTL INC NEW	CL A	571903202	2,769	64,340	X		
MASCO CORP	COM	574599106	2,676	109,318	X		
MASSEY ENERGY CORP	COM	576206106	239	18,000	X		
MATTEL INC	COM	577081102	7,043	371,484	X		
MAXIM INTEGRATED PRODS INC	COM	57772K101	10,555	267,972	X		
MAXTOR CORP	COM NEW	577729205	1,219	100,150	X		
MAY DEPT STORES CO	COM	577778103	1,860	75,526	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

MAYTAG CORP COM 578592107 658 26,363 X

13

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF. SHARED		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	OTHER
MCCLATCHY CO	CL A	579489105	820	13,778	X		
MCCORMICK & CO INC	COM NON VTG	579780206	1,593	58,092	X		
MCDATA CORP	CL A	580031201	279	23,394	X		
MCDONALDS CORP	COM	580135101	17,244	732,538	X		
MCGRAW HILL COS INC	COM	580645109	6,788	109,249	X		
MCKESSON CORP	COM	58155Q103	2,525	75,836	X		
MEADWESTVACO CORP	COM	583334107	2,927	114,798	X		
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	4,696	181,090	X		
MEDICIS PHARMACEUTICAL CORP	CL A NEW	584690309	2,276	38,840	X		
MEDIMMUNE INC	COM	584699102	5,025	152,136	X		
MEDTRONIC INC	COM	585055106	32,256	687,465	X		
MELLON FINL CORP	COM	58551A108	4,890	162,233	X		
MERCK & CO INC	COM	589331107	73,793	1,457,785	X		
MERCURY INTERACTIVE CORP	COM	589405109	2,111	46,288	X		
MEREDITH CORP	COM	589433101	503	10,901	X		
MERRILL LYNCH & CO INC	COM	590188108	30,254	565,176	X		
METLIFE INC	COM	59156R108	5,846	208,429	X		
METTLER TOLEDO INTERNATIONAL	COM	592688105	285	7,931	X		
MICHAELS STORES INC	COM	594087108	535	13,138	X		
MICROSOFT CORP	COM	594918104	192,500	6,924,466	X		
MICROCHIP TECHNOLOGY INC	COM	595017104	1,754	73,195	X		
MICRON TECHNOLOGY INC	COM	595112103	1,881	140,198	X		
MID ATLANTIC MED SVCS INC	COM	59523C107	1,240	24,105	X		
MILLENNIUM PHARMACEUTICALS I	COM	599902103	603	39,029	X		
MILLER HERMAN INC	COM	600544100	377	16,540	X		
MILLIPORE CORP	COM	601073109	724	15,726	X		
MOHAWK INDS INC	COM	608190104	3,155	44,237	X		
MOLEX INC	COM	608554101	1,358	47,524	X		
MONSANTO CO NEW	COM	61166W101	6,085	254,198	X		
MONSTER WORLDWIDE INC	COM	611742107	870	34,483	X		
MOODYS CORP	COM	615369105	3,965	72,132	X		
MOOG INC	CL A	615394202	713	18,200	X		
MORGAN STANLEY	COM NEW	617446448	25,765	510,599	X		
MOTOROLA INC	COM	620076109	13,047	1,091,794	X		
MURPHY OIL CORP	COM	626717102	4,954	84,318	X		
MYLAN LABS INC	COM	628530107	7,345	190,032	X		
NCR CORP NEW	COM	62886E108	489	15,418	X		
NVR INC	COM	62944T105	586	1,257	X		
NATIONAL CITY CORP	COM	635405103	14,552	493,944	X		
NATIONAL COMMERCE FINL CORP	COM	63545P104	301	12,106	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

NATIONAL FUEL GAS CO N J	COM	636180101	845	36,986	X
NATIONAL HEALTH INVS INC	COM	63633D104	1,200	65,830	X
NATIONAL INSTRS CORP	COM	636518102	281	7,010	X

14

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF.	SHARED	
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	OTHER
NATIONAL-OILWELL INC	COM	637071101	228	12,562	X		
NATIONAL SEMICONDUCTOR CORP	COM	637640103	1,837	56,903	X		
NAVISTAR INTL CORP NEW	COM	63934E108	1,297	34,799	X		
NEIMAN MARCUS GROUP INC	CL A	640204202	1,905	45,674	X		
NETWORKS ASSOCS INC	COM	640938106	580	42,149	X		
NETSCREEN TECHNOLOGIES INC	COM	64117V107	274	12,326	X		
NETWORK APPLIANCE INC	COM	64120L104	4,441	216,330	X		
NEUBERGER BERMAN INC	COM	641234109	468	11,176	X		
NEW CENTURY FINANCIAL CORP	COM	64352D101	362	12,750	X		
NEW YORK CMNTY BANCORP INC	COM	649445103	1,005	31,910	X		
NEW YORK TIMES CO	CL A	650111107	1,747	40,200	X		
NEWELL RUBBERMAID INC	COM	651229106	1,854	85,563	X		
NEWFIELD EXPL CO	COM	651290108	223	5,774	X		
NEWMONT MINING CORP	COM	651639106	8,306	212,476	X		
NEXTEL COMMUNICATIONS INC	CL A	65332V103	10,088	511,845	X		
NEXTEL PARTNERS INC	CL A	65333F107	290	36,982	X		
NICOR INC	COM	654086107	266	7,567	X		
NIKE INC	CL B	654106103	8,159	134,144	X		
99 CENTS ONLY STORES	COM	65440K106	283	8,763	X		
NISOURCE INC	COM	65473P105	2,232	111,701	X		
NOKIA CORP	SPONSORED ADR	654902204	2,045	131,100	X		
NOBLE ENERGY INC	COM	655044105	1,123	29,321	X		
NORDSTROM INC	COM	655664100	507	20,447	X		
NORFOLK SOUTHERN CORP	COM	655844108	3,045	164,603	X		
NORTEL NETWORKS CORP NEW	COM	656568102	3,153	768,928	X		
NORTH FORK BANCORPORATION NY	COM	659424105	1,422	40,933	X		
NORTHERN TR CORP	COM	665859104	2,608	61,585	X		
NORTHROP GRUMMAN CORP	COM	666807102	9,261	107,410	X		
NOVELL INC	COM	670006105	476	89,749	X		
NOVELLUS SYS INC	COM	670008101	1,542	45,896	X		
NUCOR CORP	COM	670346105	1,523	33,199	X		
NVIDIA CORP	COM	67066G104	847	53,053	X		
OCCIDENTAL PETE CORP DEL	COM	674599105	16,380	464,941	X		
OFFICE DEPOT INC	COM	676220106	1,082	76,983	X		
OLD REP INTL CORP	COM	680223104	1,894	57,237	X		
OMNICARE INC	COM	681904108	3,341	92,643	X		
OMNICOM GROUP INC	COM	681919106	6,981	97,158	X		
ORACLE CORP	COM	68389X105	35,794	3,181,666	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

O REILLY AUTOMOTIVE INC	COM	686091109	290	7,877	X
OUTBACK STEAKHOUSE INC	COM	689899102	1,007	26,600	X

15

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF.	SHARED	
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE INSTR.V	OTHER	
OWENS ILL INC	COM NEW	690768403	124	10,833	X		
OXFORD HEALTH PLANS INC	COM	691471106	1,427	34,538	X		
PG&E CORP	COM	69331C108	5,825	243,713	X		
PMC-SIERRA INC	COM	69344F106	751	56,974	X		
PMI GROUP INC	COM	69344M101	2,017	59,761	X		
PNC FINL SVCS GROUP INC	COM	693475105	6,588	138,464	X		
PPG INDS INC	COM	693506107	3,741	71,634	X		
PPL CORP	COM	69351T106	4,607	112,494	X		
PACCAR INC	COM	693718108	6,978	93,801	X		
PACIFIC SUNWEAR CALIF INC	COM	694873100	632	30,600	X		
PACIFICARE HEALTH SYS DEL	COM	695112102	1,490	30,538	X		
PACTIV CORP	COM	695257105	1,462	72,095	X		
PALL CORP	COM	696429307	948	42,266	X		
PARAMETRIC TECHNOLOGY CORP	COM	699173100	91	29,007	X		
PAREXEL INTL CORP	COM	699462107	197	12,900	X		
PARK PL ENTMT CORP	COM	700690100	152	16,821	X		
PARKER HANNIFIN CORP	COM	701094104	889	19,884	X		
PATTERSON DENTAL CO	COM	703412106	793	13,774	X		
PATTERSON UTI ENERGY INC	COM	703481101	954	35,259	X		
PAYCHEX INC	COM	704326107	7,080	207,623	X		
PENNEY J C INC	COM	708160106	1,684	78,807	X		
PENTAIR INC	COM	709631105	201	5,049	X		
PEOPLES ENERGY CORP	COM	711030106	255	6,158	X		
PEOPLESOFT INC	COM	712713106	1,694	92,724	X		
PEPSI BOTTLING GROUP INC	COM	713409100	1,299	63,133	X		
PEPSICO INC	COM	713448108	50,007	1,091,150	X		
PERFORMANCE FOOD GROUP CO	COM	713755106	2,195	53,892	X		
PERKINELMER INC	COM	714046109	675	44,080	X		
PETSMART INC	COM	716768106	730	32,079	X		
PFIZER INC	COM	717081103	163,957	5,396,872	X		
PHARMACEUTICAL PROD DEV INC	COM	717124101	263	10,955	X		
PHARMACEUTICAL RES INC	COM	717125108	5,101	74,766	X		
HELPS DODGE CORP	COM	717265102	1,481	31,654	X		
PIER 1 IMPORTS INC	COM	720279108	331	17,199	X		
PINNACLE WEST CAP CORP	COM	723484101	4,839	136,308	X		
PIONEER NAT RES CO	COM	723787107	383	15,053	X		
PITNEY BOWES INC	COM	724479100	3,425	89,392	X		
PIXAR	COM	725811103	3,426	51,399	X		
PLANTRONICS INC NEW	COM	727493108	1,201	50,300	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

PLUM CREEK TIMBER CO INC	COM	729251108	804	31,619	X
POGO PRODUCING CO	COM	730448107	4,368	96,456	X
POLARIS INDS INC	COM	731068102	931	12,553	X
POLO RALPH LAUREN CORP	CL A	731572103	833	31,044	X
POLYCOM INC	COM	73172K104	355	21,379	X
POPULAR INC	COM	733174106	2,010	50,504	X

16

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	SHARED AS DEF. INSTR.V	SHARED OTHER
PRAXAIR INC	COM	74005P104	8,069	130,256	X		
PRECISION CASTPARTS CORP	COM	740189105	1,819	51,821	X		
PRICE T ROWE GROUP INC	COM	74144T108	3,966	96,072	X		
PRIDE INTL INC DEL	COM	74153Q102	249	14,706	X		
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	3,759	121,289	X		
PROCTER & GAMBLE CO	COM	742718109	84,727	912,814	X		
PROGRESS ENERGY INC	COM	743263105	3,547	79,791	X		
PROGRESSIVE CORP OHIO	COM	743315103	6,733	97,420	X		
PROLOGIS	SH BEN INT	743410102	1,203	39,759	X		
PROTECTIVE LIFE CORP	COM	743674103	1,103	36,951	X		
PROTEIN DESIGN LABS INC	COM	74369L103	239	17,028	X		
PROVIDIAN FINL CORP	COM	74406A102	1,165	98,827	X		
PRUDENTIAL FINL INC	COM	744320102	5,045	135,026	X		
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	3,348	79,726	X		
PUBLIC STORAGE INC	COM	74460D109	231	5,900	X		
PUGET ENERGY INC NEW	COM	745310102	299	13,350	X		
PULTE HOMES INC	COM	745867101	1,207	17,751	X		
QLOGIC CORP	COM	747277101	4,101	87,232	X		
QUALCOMM INC	COM	747525103	26,263	630,259	X		
QUEST DIAGNOSTICS INC	COM	74834L100	2,286	37,705	X		
QUESTAR CORP	COM	748356102	2,618	84,988	X		
QWEST COMMUNICATIONS INTL IN	COM	749121109	2,237	657,961	X		
RPM INTL INC	COM	749685103	176	13,439	X		
RADIAN GROUP INC	COM	750236101	3,723	83,852	X		
RADIO ONE INC	CL D NON VTG	75040P405	155	10,777	X		
RADIO SHACK CORP	COM	750438103	1,598	56,259	X		
RAMBUS INC DEL	COM	750917106	317	18,818	X		
RAYTHEON CO	COM NEW	755111507	5,143	183,694	X		
REALNETWORKS INC	COM	75605L104	116	17,938	X		
REALTY INCOME CORP	COM	756109104	1,385	34,938	X		
RED HAT INC	COM	756577102	286	28,564	X		
REEBOK INTL LTD	COM	758110100	1,132	33,863	X		
REGENCY CTRS CORP	COM	758849103	490	13,295	X		
REGIS CORP MINN	COM	758932107	208	6,488	X		
REGIONS FINL CORP	COM	758940100	5,869	171,361	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

REINSURANCE GROUP AMER INC	COM	759351109	2,926	71,799	X
RELIANT RES INC	COM	75952B105	81	15,912	X
RENAL CARE GROUP INC	COM	759930100	261	7,648	X
RENT A CTR INC NEW	COM	76009N100	2,746	85,232	X
REPUBLIC SVCS INC	COM	760759100	1,057	46,692	X
RESMED INC	COM	761152107	332	7,552	X
RESPIRONICS INC	COM	761230101	321	7,666	X
REYNOLDS & REYNOLDS CO	CL A	761695105	1,363	49,474	X
REYNOLDS R J TOB HLDGS INC	COM	76182K105	1,550	39,199	X

17

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED	SHARED	SHARED
					AS DEF.	AS DEF.	AS DEF.
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	OTHER
RITE AID CORP	COM	767754104	416	80,593	X		
ROBERT HALF INTL INC	COM	770323103	1,031	52,887	X		
ROCKWELL AUTOMATION INC	COM	773903109	3,273	124,678	X		
ROCKWELL COLLINS INC	COM	774341101	2,884	114,214	X		
ROHM & HAAS CO	COM	775371107	3,052	91,253	X		
ROSLYN BANCORP INC	COM	778162107	336	14,283	X		
ROSS STORES INC	COM	778296103	2,437	52,528	X		
ROUSE CO	COM	779273101	2,396	57,466	X		
ROWAN COS INC	COM	779382100	1,655	67,348	X		
RUBY TUESDAY INC	COM	781182100	331	13,734	X		
RYDER SYS INC	COM	783549108	834	28,444	X		
SBC COMMUNICATIONS INC	COM	78387G103	37,275	1,675,301	X		
SEI INVESTMENTS CO	COM	784117103	1,746	53,650	X		
SLM CORP	COM	78442P106	11,531	295,968	X		
SPX CORP	COM	784635104	313	6,918	X		
SABRE HLDGS CORP	CL A	785905100	504	23,472	X		
SAFECO CORP	COM	786429100	2,407	68,102	X		
SAFEWAY INC	COM NEW	786514208	5,288	230,533	X		
ST JOE CO	COM	790148100	1,398	43,566	X		
ST JUDE MED INC	COM	790849103	7,019	130,537	X		
ST PAUL COS INC	COM	792860108	2,171	58,637	X		
SANDISK CORP	COM	80004C101	8,172	128,242	X		
SANMINA SCI CORP	COM	800907107	1,196	123,856	X		
SARA LEE CORP	COM	803111103	9,493	517,060	X		
SCANA CORP NEW	COM	80589M102	1,187	34,659	X		
SCHEIN HENRY INC	COM	806407102	4,609	81,267	X		
SCHERING PLOUGH CORP	COM	806605101	10,955	718,854	X		
SCHLUMBERGER LTD	COM	806857108	3,260	67,349	X		
SCHWAB CHARLES CORP NEW	COM	808513105	6,336	532,013	X		
SCIENTIFIC ATLANTA INC	COM	808655104	7,618	244,556	X		
SCOTTS CO	CL A	810186106	488	8,913	X		
SCRIPPS E W CO OHIO	CL A	811054204	2,129	25,018	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

SEALED AIR CORP NEW	COM	81211K100	2,323	49,194	X
SEARS ROEBUCK & CO	COM	812387108	11,153	255,038	X
SEMPRA ENERGY	COM	816851109	4,450	151,560	X
SEPRACOR INC	COM	817315104	2,017	73,014	X
SERVICE CORP INTL	COM	817565104	81	17,697	X
SERVICEMASTER CO	COM	81760N109	182	17,696	X
SHERWIN WILLIAMS CO	COM	824348106	2,839	96,527	X
SICOR INC	COM	825846108	606	31,364	X
SIEBEL SYS INC	COM	826170102	1,173	120,187	X
SIGMA ALDRICH CORP	COM	826552101	1,956	37,514	X
SILICON LABORATORIES INC	COM	826919102	1,205	26,819	X
SIMON PTY GROUP INC NEW	COM	828806109	2,254	51,720	X
SIRIUS SATELLITE RADIO INC	COM	82966U103	95	52,451	X
SKY FINL GROUP INC	COM	83080P103	537	23,858	X
SMITH & NEPHEW PLC	SPDN ADR NEW	83175M205	713	10,700	X
SMITH INTL INC	COM	832110100	1,349	37,488	X
SMUCKER J M CO	COM NEW	832696405	1,150	27,279	X

18

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1: ----- NAME OF ISSUER -----	ITEM 2: ----- TITLE OF CLASS -----	ITEM 3: ----- CUSIP NUMBER	ITEM 4: ----- PENSION FAIR MARKET VALUE (\$000)	ITEM 5: ----- SHARES OR PRINCIPAL AMOUNT	ITEM 6: ----- INV. DISCRETION -----		
					(A) SOLE	(B) SHARED AS DEF. INSTR.V	(C) SHARED OTHER
SMURFIT-STONE CONTAINER CORP	COM	832727101	217	14,526	X		
SNAP ON INC	COM	833034101	271	9,793	X		
SOLETRON CORP	COM	834182107	1,142	195,263	X		
SOUTHERN CO	COM	842587107	8,007	272,823	X		
SOUTHTRUST CORP	COM	844730101	10,503	357,724	X		
SOUTHWEST AIRLS CO	COM	844741108	12,785	722,290	X		
SOVEREIGN BANCORP INC	COM	845905108	287	15,459	X		
SPRINT CORP	COM FON GROUP	852061100	6,218	411,820	X		
SPRINT CORP	PCS COM SER 1	852061506	2,496	435,551	X		
SS&C TECHNOLOGIES INC	COM	85227Q100	636	31,800	X		
STANCORP FINL GROUP INC	COM	852891100	389	6,775	X		
STANLEY WKS	COM	854616109	390	13,203	X		
STAPLES INC	COM	855030102	3,840	161,087	X		
STARBUCKS CORP	COM	855244109	6,431	223,291	X		
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	3,760	108,060	X		
STATE STR CORP	COM	857477103	4,951	110,024	X		
STATION CASINOS INC	COM	857689103	728	23,806	X		
STERICYCLE INC	COM	858912108	2,507	53,051	X		
STERIS CORP	COM	859152100	1,000	43,456	X		
STEWART INFORMATION SVCS COR	COM	860372101	641	22,700	X		
STORAGE TECHNOLOGY CORP	COM PAR \$0.10	862111200	336	13,931	X		
STRYKER CORP	COM	863667101	8,695	115,460	X		
STUDENT LN CORP	COM	863902102	2,762	23,144	X		
SUN MICROSYSTEMS INC	COM	866810104	4,002	1,209,070	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

SUNGARD DATA SYS INC	COM	867363103	5,658	215,035	X
SUNOCO INC	COM	86764P109	2,800	69,611	X
SUNTRUST BKS INC	COM	867914103	7,697	127,496	X
SUPERVALU INC	COM	868536103	2,592	108,635	X
SYBRON DENTAL SPECIALTIES IN	COM	871142105	564	22,500	X
SYMANTEC CORP	COM	871503108	10,240	162,055	X
SYMBOL TECHNOLOGIES INC	COM	871508107	869	72,724	X
SYNOPSIS INC	COM	871607107	2,723	88,080	X
SYNOVUS FINL CORP	COM	87161C105	2,598	103,942	X
SYSCO CORP	COM	871829107	13,804	421,999	X
TCF FINL CORP	COM	872275102	694	14,480	X
TECO ENERGY INC	COM	872375100	709	51,321	X
TJX COS INC NEW	COM	872540109	5,835	300,483	X
TXU CORP	COM	873168108	2,075	88,091	X
TARGET CORP	COM	87612E106	25,723	683,580	X
TECH DATA CORP	COM	878237106	1,736	56,262	X
TEKTRONIX INC	COM	879131100	404	16,336	X
TELEPHONE & DATA SYS INC	COM	879433100	1,526	26,997	X
TELLABS INC	COM	879664100	662	97,140	X
TEMPLE INLAND INC	COM	879868107	427	8,797	X
TENET HEALTHCARE CORP	COM	88033G100	1,332	92,010	X

19

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					AS DEF. SHARED		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	OTHER
TERADYNE INC	COM	880770102	1,160	62,385	X		
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	1,888	33,000	X		
TEXAS INSTRS INC	COM	882508104	23,627	1,036,265	X		
TEXTRON INC	COM	883203101	1,265	32,074	X		
THERMO ELECTRON CORP	COM	883556102	865	39,866	X		
3COM CORP	COM	885535104	127	21,446	X		
3M CO	COM	88579Y101	38,757	561,120	X		
TIDEWATER INC	COM	886423102	202	7,122	X		
TIFFANY & CO NEW	COM	886547108	2,476	66,318	X		
TORCHMARK CORP	COM	891027104	5,885	144,804	X		
TOTAL SYS SVCS INC	COM	891906109	2,242	85,092	X		
TOYS R US INC	COM	892335100	431	35,861	X		
TRAVELERS PPTY CAS CORP NEW	CL A	89420G109	266	16,724	X		
TRAVELERS PPTY CAS CORP NEW	CL B	89420G406	3,358	211,470	X		
TRIAD HOSPITALS INC	COM	89579K109	758	25,040	X		
TRIBUNE CO NEW	COM	896047107	5,774	125,796	X		
TRUSTMARK CORP	COM	898402102	528	19,471	X		
TYCO INTL LTD NEW	COM	902124106	14,882	728,419	X		
TYSON FOODS INC	CL A	902494103	175	12,356	X		
UGI CORP NEW	COM	902681105	303	10,470	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

UST INC	COM	902911106	2,568	72,988	X
US BANCORP DEL	COM NEW	902973304	17,163	715,403	X
UNILEVER N V	N Y SHS NEW	904784709	414	7,000	X
UNION PAC CORP	COM	907818108	7,407	127,339	X
UNION PLANTERS CORP	COM	908068109	1,112	35,160	X
UNIONBANCAL CORP	COM	908906100	698	14,081	X
UNISYS CORP	COM	909214108	1,571	116,142	X
UNITED ONLINE INC	COM	911268100	1,489	42,800	X
UNITED PARCEL SERVICE INC	CL B	911312106	23,854	373,883	X
UNITED STATES STL CORP NEW	COM	912909108	1,304	70,945	X
UNITED TECHNOLOGIES CORP	COM	913017109	27,462	355,356	X
UNITEDHEALTH GROUP INC	COM	91324P102	19,310	383,746	X
UNITEDGLOBALCOM	CL A	913247508	271	44,329	X
UNIVERSAL HLTH SVCS INC	CL B	913903100	3,683	74,470	X
UNIVISION COMMUNICATIONS INC	CL A	914906102	3,724	116,626	X
UNOCAL CORP	COM	915289102	2,328	73,866	X
UNUMPROVIDENT CORP	COM	91529Y106	726	49,143	X
UTSTARCOM INC	COM	918076100	3,565	112,106	X
V F CORP	COM	918204108	646	16,613	X
VALERO ENERGY CORP NEW	COM	91913Y100	2,130	55,658	X
VALLEY NATL BANCORP	COM	919794107	331	11,887	X
VALSPAR CORP	COM	920355104	801	17,171	X
VARCO INTL INC DEL	COM	922122106	271	16,048	X
VARIAN MED SYS INC	COM	92220P105	3,335	58,019	X
VECTREN CORP	COM	92240G101	301	12,728	X
VERISIGN INC	COM	92343E102	492	36,541	X
VERIZON COMMUNICATIONS	COM	92343V104	50,674	1,562,095	X

20

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	SOLE	INSTR.V	SHARED OTHER
VERITAS SOFTWARE CO	COM	923436109	7,161	227,176	X		
VIAD CORP	COM	92552R109	298	12,469	X		
VIACOM INC	CL A	925524100	3,913	101,900	X		
VIACOM INC	CL B	925524308	37,496	979,017	X		
VISHAY INTERTECHNOLOGY INC	COM	928298108	269	15,353	X		
VISTEON CORP	COM	92839U107	94	14,205	X		
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	480	23,700	X		
VORNADO RLTY TR	SH BEN INT	929042109	228	4,750	X		
VULCAN MATLS CO	COM	929160109	1,501	37,598	X		
WACHOVIA CORP 2ND NEW	COM	929903102	38,575	936,513	X		
WADDELL & REED FINL INC	CL A	930059100	726	30,823	X		
WAL MART STORES INC	COM	931142103	139,308	2,494,330	X		
WALGREEN CO	COM	931422109	13,463	439,377	X		
WASHINGTON MUT INC	COM	939322103	24,462	621,325	X		

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 13F-HR

WASHINGTON POST CO	CL B	939640108	345	519	X
WASTE MGMT INC DEL	COM	94106L109	7,600	290,396	X
WATERS CORP	COM	941848103	2,446	89,161	X
WATSON PHARMACEUTICALS INC	COM	942683103	1,590	38,138	X
WATTS INDS INC	CL A	942749102	498	28,250	X
WEBMD CORP	COM	94769M105	1,009	112,744	X
WEIGHT WATCHERS INTL INC NEW	COM	948626106	2,166	52,076	X
WEINGARTEN RLTY INVS	SH BEN INT	948741103	2,088	46,408	X
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	6,990	90,687	X
WELLS FARGO & CO NEW	COM	949746101	33,472	649,941	X
WENDYS INTL INC	COM	950590109	705	21,828	X
WESTAR ENERGY INC	COM	95709T100	1,808	98,000	X
WESTAMERICA BANCORPORATION	COM	957090103	1,454	32,689	X
WESTERN DIGITAL CORP	COM	958102105	580	44,978	X
WESTERN WIRELESS CORP	CL A	95988E204	1,214	65,000	X
WESTWOOD ONE INC	COM	961815107	782	25,903	X
WEYERHAEUSER CO	COM	962166104	6,625	113,351	X
WHIRLPOOL CORP	COM	963320106	4,087	60,300	X
WHITNEY HLDG CORP	COM	966612103	318	9,352	X
WHOLE FOODS MKT INC	COM	966837106	2,873	52,052	X
WILEY JOHN & SONS INC	CL A	968223206	284	10,918	X
WILLIAMS COS INC DEL	COM	969457100	819	86,921	X
WILLIAMS SONOMA INC	COM	969904101	1,087	40,297	X
WILMINGTON TRUST CORP	COM	971807102	240	7,793	X
WINN DIXIE STORES INC	COM	974280109	195	20,227	X
WISCONSIN ENERGY CORP	COM	976657106	1,019	33,330	X

21

VERIZON INVESTMENT MANAGEMENT CORP.
FORM 13F - SOLE INSTR V. NONE AUTHORITY
SEPTEMBER 30, 2003

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:		
					INV. DISCRETION		
					(A)	(B)	(C)
					SHARED		
					SOLE	INSTR.V	SHARED
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	PENSION FAIR MARKET VALUE (\$000)	SHARES OR PRINCIPAL AMOUNT	AS DEF.	OTHER	
WORTHINGTON INDS INC	COM	981811102	233	18,544	X		
WRIGLEY WM JR CO	COM	982526105	4,089	73,946	X		
WYETH	COM	983024100	32,346	701,655	X		
XM SATELLITE RADIO HLDGS INC	CL A	983759101	719	46,398	X		
XTO ENERGY INC	COM	98385X106	1,309	62,374	X		
XCEL ENERGY INC	COM	98389B100	2,642	170,803	X		
XILINX INC	COM	983919101	4,511	158,656	X		
XEROX CORP	COM	984121103	2,666	259,885	X		
YAHOO INC	COM	984332106	10,618	300,020	X		
YOUNG BROADCASTING INC	CL A	987434107	1,022	52,200	X		
YUM BRANDS INC	COM	988498101	2,971	100,300	X		
ZEBRA TECHNOLOGIES CORP	CL A	989207105	1,668	32,397	X		
ZIMMER HLDGS INC	COM	98956P102	12,152	220,539	X		
ZIONS BANCORPORATION	COM	989701107	846	15,114	X		

GRAND TOTAL

5,795,569