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SIERRA WIRELESS INC
Form 6-K
November 12, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the Month of November 2003

(Commission File. No 0-30718).

SIERRA WIRELESS, INC., A CANADA CORPORATION

(Translation of registrant's name in English)

13811 WIRELESS WAY
RICHMOND, BRITISH COLUMBIA, CANADA V6V 3A4

(Address of principal executive offices and zip code)

Registrant's Telephone Number, including area code: 604-231-1100

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F:

Form 20-F X

40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes:

No: X

NEWS RELEASE TRANSMITTED BY CCN DISCLOSURE
FOR: Sierra Wireless, Inc.

TSX: SW
Nasdaq: SWIR

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SIERRA WIRELESS, INC. PRICES PUBLIC OFFERING

Vancouver, British Columbia - Sierra Wireless, Inc. (NASDAQ: SWIR, TSX: SW) today announced that it has executed an underwriting agreement with respect to the public offering announced on November 4, 2003 of 4,000,000 common shares at a price of US\$16.25 per share. Sierra Wireless is offering 3,842,222 common shares from treasury, and two retiring officers of Sierra Wireless are offering 157,778 common shares by way of a secondary offering. Gross proceeds of this offering will be US\$65.0 million. If the underwriters fully exercise their over-allotment option of 600,000 common shares, gross proceeds will be US\$74.8 million. Lehman Brothers Inc. and CIBC World Markets Inc. are the underwriters and joint bookrunners for the offering. The proceeds from the offering will be used by Sierra Wireless for working capital and general corporate purposes, including acquisitions.

Closing of the offering is expected before the commencement of trading on the Nasdaq National Market and the Toronto Stock Exchange on November 14, 2003.

A registration statement relating to the common shares has been filed with the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the common shares in any State in which such offer, solicitation or sale would be unlawful.

Copies of the supplemented prospectus may be obtained from Lehman Brothers c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, New York, 11717, phone: (631) 254-7106, fax: (631) 254-7628, e-mail: niokioh_wright@adp.com, or from CIBC World Markets via fax at (212) 667-6136 or via e-mail at useprospectus@us.cibc.com.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply conditions, channel and end customer demand conditions, revenues, gross margins, operating expenses, profits, and other expectations, intentions, and plans contained in this press release that are not historical fact. Our expectations regarding future revenues and earnings depend in part upon our ability to successfully integrate AirPrime into our business and our ability to develop, manufacture, and supply products that we do not produce today and that meet defined specifications. When used in this press release, the words "plan", "expect", "believe", and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the wireless data communications market. In light of the many risks and uncertainties surrounding the wireless data communications market, you should understand that we cannot assure you that the forward-looking statements contained in this press release will be realized.

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ABOUT SIERRA WIRELESS

Sierra Wireless is a leader in delivering highly differentiated wireless solutions that enable our customers to improve their productivity and lifestyle.

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Sierra Wireless develops and markets AirCard, the industry-leading wireless PC card line for portable computers; embedded modules for OEM wireless applications; the MP line of rugged vehicle-mounted connectivity solutions and Voq, a line of professional phones with easy-to-use, secure software solutions for mobile professionals. For more information on Sierra Wireless, visit our web site at <http://www.sierrawireless.com/>. For more information on Voq professional phones, visit our web site at <http://www.voq.com/>.

"AirCard" and "Voq" are trademarks of Sierra Wireless, Inc.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Website: <http://www.sierrawireless.com/>

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Sierra Wireless, Inc.

By: /s/ Peter W. Roberts

Peter W. Roberts,
Chief Financial Officer

Date: November 12, 2003

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