

REGIS CORP

Form 4

September 22, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
FINKELSTEIN PAUL

(Last) (First) (Middle)

7201 METRO BOULEVARD

(Street)

MINNEAPOLIS, MN 55439

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
REGIS CORP [RGS]

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/19/2008		M		20,000	A	\$ 15.125	304,562	D
Common Stock	09/19/2008		S		400	D	\$ 29.17	304,162	D
Common Stock	09/19/2008		S		200	D	\$ 29.18	303,962	D
Common Stock	09/19/2008		S		2,400	D	\$ 29.21	301,562	D
Common Stock	09/19/2008		S		2,100	D	\$ 29.22	299,462	D

Edgar Filing: REGIS CORP - Form 4

Common Stock	09/19/2008	S	2,400	D	\$ 29.23	297,062	D
Common Stock	09/19/2008	S	4,800	D	\$ 29.24	292,262	D
Common Stock	09/19/2008	S	1,300	D	\$ 29.25	290,962	D
Common Stock	09/19/2008	S	1,000	D	\$ 29.26	289,962	D
Common Stock	09/19/2008	S	400	D	\$ 29.27	289,562	D
Common Stock	09/19/2008	S	300	D	\$ 29.28	289,262	D
Common Stock	09/19/2008	S	900	D	\$ 29.29	288,362	D
Common Stock	09/19/2008	S	2,200	D	\$ 29.3	286,162	D
Common Stock	09/19/2008	S	300	D	\$ 29.42	285,862	D
Common Stock	09/19/2008	S	200	D	\$ 29.46	285,662	D
Common Stock	09/19/2008	S	300	D	\$ 29.49	285,362	D
Common Stock	09/19/2008	S	400	D	\$ 29.59	284,962	D
Common Stock	09/19/2008	S	400	D	\$ 29.63	284,562	D

Common Stock						8,002	I	Through profit sharing plan
--------------	--	--	--	--	--	-------	---	-----------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	---	--------------------------------------	--	--------------------------------	--	--	---

Edgar Filing: REGIS CORP - Form 4

Security			(D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.125	09/19/2008		M			20,000	10/31/2005	10/31/2010	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FINKELSTEIN PAUL 7201 METRO BOULEVARD MINNEAPOLIS, MN 55439			Chief Executive Officer	

Signatures

Eric A. Bakken, by power of attorney
09/22/2008
____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.