WYNN RESORTS LTD Form SC 13G/A November 09, 2004

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1)*

	WYNN RESORTS LTD
	(Name of Issuer)
	COMMON STOCK
	(Title of Class of Securities)
-	983134107
	(CUSIP Number)
	October 31, 2004

(Date of Event which Requires Filing of Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:

[x] Rule 13d - 1(b)

[] Rule 13d - 1(c)

[] Rule 13d - 1(d)

The information required on the remainder of this page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

(Continued on following page(s))

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CUSIP No. 983134107					
1	NAMES OF REPORTING PERSONS				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):				
	Marsico Capital Management, LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) []				
	(b) []				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		<i>E</i>	SOLE VOTING POWER	8,786,536	
		5 6	SHARED VOTING POWER	0	

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

1	1		
WITH	7	SOLE DISPOSITIVE POWER	9,362,867
	8	SHARED DISPOSITIVE POWER	0
9 AGGREGATE AMOU PERSON	UNT BENEF	ICIALLY OWNED BY EACI	I REPORTING
			9,362,867
10 CHECK IF THE AGGREGATE AN SHARES (SEE INSTRUCTIONS)		MOUNT IN ROW (9) EXCLU	DES CERTAIN
[]			
11 PERCENT OF CLASS	REPRESENTI	ED BY AMOUNT IN ROW (9)	
10.25%			
12 TYPE OF REPORTING	FERSON (SI	E INSTRUCTIONS)	
IA			
Item 1(a). Name of Issuer:			
WYNN RESORTS, LTD			
Item 1(b). Address of Issuer's Principal Control of the Item 1(b).	ipal Executive	Offices:	
3145 Las Vegas Blv	d South		
Las Vegas, NV 8910	09		
United States			
Item 2(a). Name of Person Filing:			
Marsico Capital Management, LL	.C		
Item 2(b). Address of Principal Bus	iness Office or	, if None,	

Residence:	
1200 17th Street, Suite 1600	
Denver, Colorado 80202	
Item 2(c). Citizenship:	
Delaware	
Item 2(d). Title of Class of Securities:	
Common Stock	
Item 2(e). CUSIP Number:	
983134107	
Item 3. If This Statement is Filed Pursuant to	Rule 13d-1(b), or
13d-2(b) or (c), Check Whether	the Person Filing is a:
	(a) [] Broker or dealer registered under Section 15 of the Exchange Act.
	(b) [] Bank as defined in Section 3(a)(6) of the Exchange Act.
	(c) [] Insurance company as defined in Section 3(a)(19) of the Exchange Act.
	(d) [] Investment company registered under Section 8 of the Investment Company Act.
	(e) [X] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
	(f) [] An employee benefit plan or endowment fund in accordance with Rule $13d-1(b)(1)(ii)(F)$;
	(g) [] A parent holding company or control person in accordance with Rule $13d-1(b)(1)(ii)(G)$;
	(h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
	(i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment

	Company Act;
	(j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
	If this statement is filed pursuant to Rule 13d-1(c), check this box. [
Item 4.	Ownership:
_	pect to the beneficial ownership of the reporting person, see Items 5 through 11 of the cover pages to this e 13G, which are incorporated herein by reference.
Item 5.	Ownership of Five Percent or Less of a Class:
	If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].
Item 6.	Ownership of More than Five Percent on Behalf of
	Another Person:
	Not applicable.
Item 7.	Identification and Classification of the Subsidiary which
	Acquired the Security Being Reported on By the Parent
	Holding Company:
Not ap	pplicable.
Item 8.	Identification and Classification of Members of the
	Group:
Not ap	pplicable.
Item 9.	Notice of Dissolution of Group:
Not ap	pplicable.
Item 10.	Certification:

By signing below the undersigned certifies that, to the best of their knowledge and belief, the securities referred to above were not acquired and are not held for the

purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 9, 2004

Marsico Capital Management, LLC

By: /s/ Steven R. Carlson

Name: Steven R. Carlson

Title: Executive Vice President, Chief Compliance Officer