

CORVEL CORP  
Form 4  
February 27, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAMERSLAG STEVEN J

(Last) (First) (Middle)  
2010 MAIN STREET SUITE 600  
(Street)

IRVINE, CA 92614

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CORVEL CORP [CRVL]

3. Date of Earliest Transaction (Month/Day/Year)  
02/24/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	02/26/2014		M		100	A	\$ 8.57 128,648 D
Common Stock	02/26/2014		S		100	D	\$ 45.62 128,548 D
Common Stock	02/26/2014		M		121	A	\$ 8.57 128,669 D
Common Stock	02/26/2014		S		121	D	\$ 45.79 128,548 D
Common Stock	02/26/2014		M		34	A	\$ 8.57 128,582 D
Common Stock	02/26/2014		S		34	D	\$ 45.41 128,548 D

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Common Stock							
Common Stock	02/26/2014	M	19	A	\$ 8.57	128,567	D
Common Stock	02/26/2014	S	19	D	\$ 45.53	128,548	D
Common Stock	02/26/2014	M	1,678	A	\$ 8.57	130,226	D
Common Stock	02/26/2014	S	1,678	D	\$ 45.65	128,548	D
Common Stock	02/26/2014	M	202	A	\$ 8.57	128,750	D
Common Stock	02/26/2014	S	202	D	\$ 45.67	128,548	D
Common Stock	02/26/2014	M	300	A	\$ 8.57	128,848	D
Common Stock	02/26/2014	S	300	D	\$ 45.66	128,548	D
Common Stock	02/26/2014	M	100	A	\$ 8.57	128,648	D
Common Stock	02/26/2014	S	100	D	\$ 45.68	128,548	D
Common Stock	02/26/2014	M	200	A	\$ 8.57	128,748	D
Common Stock	02/26/2014	S	200	D	\$ 45.7	128,548	D
Common Stock	02/26/2014	M	200	A	\$ 8.57	128,748	D
Common Stock	02/26/2014	S	200	D	\$ 45.69	128,548	D
Common Stock	02/26/2014	M	300	A	\$ 8.57	128,848	D
Common Stock	02/26/2014	S	300	D	\$ 45.85	128,548	D
Common Stock	02/26/2014	M	4	A	\$ 8.57	128,552	D
Common Stock	02/26/2014	S	4	D	\$ 45.465	128,548	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014		M	5,213	<u>(2)</u> 09/15/2015	Common Stock	5,213
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014		M	205	<u>(2)</u> 09/15/2015	Common Stock	205
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014		M	421	<u>(2)</u> 09/15/2015	Common Stock	421
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014		M	100	<u>(2)</u> 09/15/2015	Common Stock	100
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014		M	300	<u>(2)</u> 09/15/2015	Common Stock	300
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014		M	153	<u>(2)</u> 09/15/2015	Common Stock	153
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014		M	110	<u>(2)</u> 09/15/2015	Common Stock	110

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Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014	M	100	<u>(2)</u>	09/15/2015	Common Stock	100
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014	M	100	<u>(2)</u>	09/15/2015	Common Stock	100
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014	M	20	<u>(2)</u>	09/15/2015	Common Stock	20
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014	M	25	<u>(2)</u>	09/15/2015	Common Stock	25
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 7.78	02/26/2014	M	1	<u>(2)</u>	09/15/2015	Common Stock	1
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/24/2014	M	2	<u>(2)</u>	08/05/2014	Common Stock	2
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/24/2014	M	100	<u>(2)</u>	08/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	14	<u>(2)</u>	08/05/2014	Common Stock	14
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	100	<u>(2)</u>	08/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	121	<u>(2)</u>	08/05/2014	Common Stock	121
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	34	<u>(2)</u>	08/05/2014	Common Stock	34
	\$ 8.57	02/26/2014	M	19	<u>(2)</u>	08/05/2014		19

Non-Qualified Stock Option (right to buy) <u>(1)</u>								Common Stock	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	1,678	<u>(2)</u>	08/05/2014	Common Stock	1,678	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	202	<u>(2)</u>	08/05/2014	Common Stock	202	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	300	<u>(2)</u>	08/05/2014	Common Stock	300	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	100	<u>(2)</u>	08/05/2014	Common Stock	100	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	200	<u>(2)</u>	08/05/2014	Common Stock	200	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	200	<u>(2)</u>	08/05/2014	Common Stock	200	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	300	<u>(2)</u>	08/05/2014	Common Stock	300	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 8.57	02/26/2014	M	4	<u>(2)</u>	08/05/2014	Common Stock	4	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMERSLAG STEVEN J 2010 MAIN STREET SUITE 600 IRVINE, CA 92614	X			

## Signatures

By: Sharon O'Connor For: Steven  
Hamerslag

02/27/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option issued pursuant to an automatic option grant program for the Company's non-employee directors under the Restated Omnibus Incentive Plan.
- (2) Exercisable in a series of 4 equal and successive annual installments commencing 12 months following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.