WASTE CONNECTIONS INC/DE

Form 4 May 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DUPREAU EUGENE V			2. Issuer Name and Ticker or Trading Symbol WASTE CONNECTIONS INC/DE [WCN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 35 IRON PO	35 IRON POINT CIRCLE, SUITE		3. Date of Earliest Transaction (Month/Day/Year) 05/16/2006	_X_ Director 10% Owner Officer (give title Other (specify below)		
(Street) FOLSOM, CA 95630			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person		
				Form filed by More than One Reporting Person		

FOLSOM, (CA 95630
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(State)

(Zip)

(City)

Table I - No	on-Derivativ	e Securities A	canired Di	isnosed of a	r Reneficially	Owned
Table I - IN	un-Derivauv	e Seculiues A	.quii cu, Di	isposeu oi, c	n denenciany	Owneu

2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	omr Dispos	ed of (4 and £	(D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	
05/16/2006		M	14,450	A	\$ 18.53	126,160	D	
05/16/2006		S	14,450	D	\$ 39.965	111,710	D	
05/17/2006		M	2,655	A	\$ 18.53	114,365	D	
05/17/2006		S	2,655	D	\$ 39.9776	111,710	D	
05/17/2006		M	15,402	A	\$ 21.75	127,112	D	
	(Month/Day/Year) 05/16/2006 05/16/2006 05/17/2006	any (Month/Day/Year) 05/16/2006 05/16/2006 05/17/2006	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) 05/16/2006 M 05/17/2006 S 05/17/2006 S	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Dispose Code (Instr. 3, 2) Code V Amount M 14,450 05/16/2006 S 14,450 05/17/2006 M 2,655 05/17/2006 S 2,655	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Disposed of Code (Instr. 3, 4 and 5) Code (Instr. 8) (Instr. 8) Code (Instr. 8) (A) or Code (D) M 14,450 A A 05/16/2006 S 14,450 D 05/17/2006 M 2,655 A 05/17/2006 S 2,655 D	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) Code V Amount (D) Price 05/16/2006 M 14,450 A \$18.53 05/17/2006 M 2,655 A \$18.53 05/17/2006 S 2,655 D \$39.9776	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 05/16/2006 M 14,450 A \$ 18.53 126,160 05/17/2006 M 2,655 A \$ 18.53 114,365 05/17/2006 S 2,655 D \$ 39.976 111,710	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Disposed of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Prollowing Reported Transaction(s) (Instr. 3 and 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 05/16/2006 M 14,450 A \$ 18.53 126,160 D 05/17/2006 S 14,450 D \$ 39.965 111,710 D 05/17/2006 S 2,655 A \$ 18.53 114,365 D 05/17/2006 S 2,655 D \$ 39.9776 111,710 D

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Common Stock	05/17/2006	M	3,200	A	\$ 24.93	114,910	D
Common Stock	05/17/2006	S	3,200	D	\$ 39.9776	111,710	D
Common Stock	05/18/2006	M	21,300	A	\$ 24.93	133,010	D
Common Stock	05/18/2006	D	21,300	D	\$ 39.9082	111,710	D
Common Stock	05/17/2006	S	15,402	D	\$ 39.9776	111,710	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 18.53	05/16/2006		М		14,450	07/18/2003(1)	07/18/2012	Common Stock	14,4
Employee Stock Option (Right to Buy)	\$ 18.53	05/17/2006		М		2,655	07/18/2003(1)	07/18/2012	Common Stock	2,65
Employee Stock Option (Right to Buy)	\$ 21.75	05/17/2006		M		15,402	02/20/2004(4)	02/20/2013	Common Stock	15,4 (5)
	\$ 24.93	05/17/2006		M		3,200	02/03/2005(6)	02/03/2014		

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Employee Common 3,2 Stock Option

(Right to Buy)

Employee

Stock
Option \$ 24.93 05/18/2006 M 21,300 02/03/2005(6) 02/03/2014 Common 21,3
Stock (7)

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

DUPREAU EUGENE V 35 IRON POINT CIRCLE SUITE 200 FOLSOM, CA 95630

Signatures

Eugene Dupreau 05/18/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option for 51,314 options, 1/3 exercisable 7/18/03, 7/18/04 and 7/18/05.
- This option was previously reported as an option for 34,209 shares of common stock at an exercise price of \$27.80 per share, but was adjusted to reflect the 50% stock dividend declared by WCI on May 25, 2004, which was payable on June 24, 2004, to all holders of record of common stock on June 10, 2004. Accordingly, on June 10, 2004, the date the stock dividend was paid, the option became exercisable for 51,314 shares at an exercise price of \$18.53 per share.
- (3) The zero in table 2, item 8 is required by the EDGAR software and should be disregarded.
- (4) Option for 55,403 options 1/3 exercisable 2/20/04, 2/20/05 and 2/20/06.
- This option was previously reported as an option for 36,935 shares of common stock at an exercise price of \$32.62 per share, but was adjusted to reflect the 50% stock dividend declared by WCI on May 26, 2004, which was payable on June 24, 2004, to all holders of record of common stock on June 10, 2004. Accordingly, on June 10, 2004, the date the stock dividend was paid, the option became exercisable for 55,403 shares at an exercise price of \$21.75 per share.
- (6) Option for 52,500 options 1/3 exercisable 2/3/05, 2/3/06 and 2/3/07.
- This option was previously reported as an option for 35,000 shares of common stock at an exercise price of \$37.40 per share, but was adjusted to reflect the 50% stock dividend declared by WCI on May 26, 2004, which was payable on June 24, 2004, to all holders of record of common stock on June 24, 2004. Accordingly, on June 10, 2004, the date the stock dividend was paid, the option became exercisable for 52,500 shares at an exercise price of \$24.93 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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