CapLease, Inc. Form 4 November 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB 3235-0287

Number: 3235-0287 Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * POLLERT WILLIAM R			2. Issuer Name and Ticker or Trading Symbol Copl. 2002, Inc. [LSE]	5. Relationship of Reporting Person(s) to Issuer			
			CapLease, Inc. [LSE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
C/O CAPLEASE, INC., 1065 AVENUE OF THE AMERICAS			11/08/2007	X Officer (give title Other (specify			
				below) below)			
				President			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
NEW YORK, NY 10018				Form filed by More than One Reporting			
· · · · · · · · · · · · · · · · · · ·				Person			

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities A	cquired, Dispose	d of, or Benef	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/08/2007		Code V P	Amount 10,000	(D)	Price \$ 8.3	(Instr. 3 and 4) 300,778	D	
Common Stock							11,066	I	By 401(k) plan
Common Stock							15,700	I	By IRA Account
Common Stock							5,000	I	By Spouse (1)
Common Stock							1,000	I	By Stepdaughter (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security (Instr. 3)	or Exercise Price of Derivative		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities		Year)	Under Securi (Instr.	, ,	Security (Instr. 5)	Secur Bene Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed of (D)						Trans (Instr
					(Instr. 3,						(msu
					4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
POLLERT WILLIAM R							
C/O CAPLEASE, INC. 1065 AVENUE OF THE AMERICAS	X		President				
NEW YORK, NY 10018							

Signatures

/s/ William R.

Pollert 11/08/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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