## Edgar Filing: MCDOWELL PAUL H - Form 4

MCDOWEL	L PAUL H										
Form 4											
March 24, 20	_										
FORM		B APPROVAL									
<b>CURIVI 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this box								Number: Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWN							NERSHIP OF		2005		
Section 16. SECURITIES							Estimated a burden hou				
	Form 4 or						response				
Form 5 obligation	<b>*</b>					•	e Act of 1934,				
may cont	inue. Section 17(a		e Utility Hol	•	• •		f 1935 or Section	n			
<i>See</i> Instru 1(b).	iction	50(II) 01 the		Company	y Act	01 194	+0				
1(0).											
(Print or Type F	Responses)										
1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading 5. Relationsl							5. Relationship of	Reporting Person(s) to			
MCDOWEI			Symbol				Issuer				
CapLease, Inc. [LSE]						(Charle all applicable)					
(Last)	(First) (M	liddle) 3. Dat	te of Earliest T	ransaction			(Check all applicable)				
			(Month/Day/Year)				_X_ Director10% Owner				
C/O CAPLEASE, INC., 1065 03/24/2009				09			XOfficer (give title Other (specify below) below)				
AVENUE OF THE AMERICAS Chairman and Chief Execu								cutive			
	(Street)	4. If A	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person						
NEW YORK, NY 10018						Form filed by More than One Reporting					
							Person				
(City)	(State) (State)	Zip) T	able I - Non-I	Derivative S	Securit	ties Acc	uired, Disposed of	f, or Beneficial	lly Owned		
1.Title of	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acq					6. Ownership			
Security (Instr. 3)	Execution Date any	, if Transacti Code	Transaction(A) or Disposed of Code (D)			Securities Beneficially	Form: Direct (D) or	Beneficial			
			(Day/Year) (Instr. 8) (Instr. 3, 4 and 5)				Owned	Indirect (I)	-		
				Following Reported	(Instr. 4)	(Instr. 4)					
					(A)		Transaction(s)				
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common	03/24/2009		А	63,710	А	\$0	434,986	D			
Stock	0512112009		11	(1)	11	ψυ	131,900	D			
Common							8,124	I	By 401(k)		
Stock							0,124	1	Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	ector 10% Owner Officer		Other			
MCDOWELL PAUL H C/O CAPLEASE, INC. 1065 AVENUE OF THE AMERICAS NEW YORK, NY 10018	Х		Chairman and Chief Executive				
Signatures							

/s/ Paul H. 03/24/2009 **McDowell** 

\*\*Signature of **Reporting Person**  Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award under the company's stock plan, which is a Rule 16b-3 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.