

IDAHO POWER CO  
 Form 10-K/A  
 March 26, 2007

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 10-K/A**  
**(Amendment No. 2)**

(Mark One)

X ANNUAL REPORT PURSUANT TO SECTION 13 OR 15 (d) OF  
 THE SECURITIES EXCHANGE ACT OF 1934  
 For the fiscal year ended December 31, 2006  
 OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
 THE SECURITIES EXCHANGE ACT OF 1934  
 For the transition period from ..... to .....

Commission	Exact name of registrants as specified in their charters, address of principal executive offices, zip code and telephone number	IRS Employer Identification Number
File Number 1-14465 1-3198	<b>IDACORP, Inc.</b> <b>Idaho Power Company</b> 1221 W. Idaho Street Boise, ID 83702-5627 (208) 388-2200	82-0505802 82-0130980

State of incorporation: Idaho  
 Websites: [www.idacorpinc.com](http://www.idacorpinc.com) and [www.idahopower.com](http://www.idahopower.com)

Name of exchange on which registered

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE ACT:

IDACORP, Inc.:	Common Stock, without par value	New York
	Preferred Share Purchase Rights	

SECURITIES REGISTERED PURSUANT TO SECTION 12(g) OF THE ACT:

Idaho Power Company: Preferred Stock

Indicate by check mark whether the registrants are well-known seasoned issuers, as defined in Rule 405 of the Securities Act.

IDACORP, Inc.    Yes ( )    No (X)    Idaho Power Company    Yes ( )    No (X)

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Indicate by check mark if the registrants are not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

IDACORP, Inc. Yes ( ) No (X) Idaho Power Company Yes ( ) No (X)

Indicate by check mark whether the registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days.

Yes (X) No ( )

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrants' knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. ( )

Indicate by check mark whether the registrants are large accelerated filers, accelerated filers, or non-accelerated filers.

IDACORP, Inc.:

Large accelerated filer (X) Accelerated filer ( ) Non-accelerated filer ( )

Idaho Power Company:

Large accelerated filer ( ) Accelerated filer ( ) Non-accelerated filer (X)

Indicate by check mark whether the registrants are shell companies (as defined in Rule 12b-2 of the Act).

IDACORP, Inc. Yes ( ) No (X) Idaho Power Company Yes ( ) No (X)

Aggregate market value of voting and non-voting common stock held by nonaffiliates (June 30, 2006):

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IDACORP, Inc.: \$1,468,190,938 Idaho Power Company: None  
Number of shares of common stock outstanding at January 31, 2007:

IDACORP, Inc.: 43,635,183  
Idaho Power Company: 39,150,812 all held by IDACORP, Inc.

**Documents Incorporated by Reference:**

Part III, Items 10 - 14 Portions of IDACORP, Inc.'s definitive proxy statement to be filed pursuant to Regulation 14A for the 2007 Annual Meeting of Shareholders to be held on May 17, 2007.

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This combined Form 10-K represents separate filings by IDACORP, Inc. and Idaho Power Company. Information contained herein relating to an individual registrant is filed by that registrant on its own behalf. Idaho Power Company makes no representation as to the information relating to IDACORP, Inc.'s other operations.

Idaho Power Company meets the conditions set forth in General Instruction (I)(1)(a) and (b) of Form 10-K and is therefore filing this Form with the reduced disclosure format.

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**Explanatory Note**

The registrants are filing this Amendment No. 2 to their Annual Report on Form 10-K, as amended by Form 10-K/A (Amendment No. 1), for the fiscal year ended December 31, 2006, filed on March 1, 2007, to correct the cover page by removing the check mark from the box relating to disclosure of delinquent filers pursuant to Item 405 of Regulation S-K. There will be disclosure of a late filing in 2006 in IDACORP, Inc.'s definitive proxy statement to be filed pursuant to Regulation 14A for the 2007 Annual Meeting of Shareholders to be held on May 17, 2007.

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

IDACORP, Inc.  
(Registrant)

March 26, 2007

By: /s/J. LaMont Keen  
J. LaMont Keen  
President and Chief Executive Officer

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

IDAHO POWER COMPANY  
(Registrant)

March 26, 2007

By: /s/J. LaMont Keen  
J. LaMont Keen  
President and Chief Executive Officer

**EXHIBIT INDEX**

Exhibit Number

31(a)	IDACORP, Inc. Rule 13a-14(a) certification.
31(b)	IDACORP, Inc. Rule 13a-14(a) certification.
31(c)	IPC Rule 13a-14(a) certification.
31(d)	IPC Rule 13a-14(a) certification.

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