

IDACORP INC
Form 8-K
October 30, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 30, 2015

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| Commission File Number 1-14465 1-3198 | Exact name of registrants as specified in their charters, address of principal executive offices and registrants' telephone number IDACORP, Inc. Idaho Power Company 1221 W. Idaho Street Boise, ID 83702-5627 (208) 388-2200 | IRS Employer Identification Number 82-0505802 82-0130980 |
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State or Other Jurisdiction of Incorporation: Idaho

Former name, former address and former fiscal year, if changed since last report: None.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

As previously reported on a Current Report on Form 8-K filed on October 24, 2014 ("October 2014 Form 8-K"), on October 24, 2014, Idaho Power Company ("Idaho Power") and PacifiCorp executed a Joint Ownership and Operating Agreement ("Joint Operating Agreement") applicable to certain transmission-related equipment proposed to be exchanged by Idaho Power and PacifiCorp. A copy of the Joint Operating Agreement was filed as Exhibit 10.1 to the October 2014 Form 8-K. As previously reported, the proposed exchange was pursuant to the terms of a Joint Purchase and Sale Agreement, also dated October 24, 2014, between Idaho Power and PacifiCorp, under which Idaho Power agreed to transfer to PacifiCorp full or undivided joint ownership interests in specified transmission-related equipment with an estimated year-end 2014 net book value of approximately \$43 million, and PacifiCorp agreed to transfer to Idaho Power full or undivided joint ownership interests in specified transmission-related equipment with an estimated year-end 2014 net book value of approximately \$43 million. Closing of the transaction and effectiveness of the Joint Operating Agreement was subject to a number of conditions, including regulatory approvals.

On October 30, 2015, the proposed exchange of transmission-related assets between Idaho Power and PacifiCorp, and the Joint Operating Agreement, became effective. Also on that date, the Amended and Restated Agreement for the Operation of the Jim Bridger Project and the Amended and Restated Agreement for the Ownership of the Jim Bridger Project, each between Idaho Power and PacifiCorp and dated December 11, 2014, which were filed as Exhibit 10.4 and 10.5, respectively, to IDACORP, Inc.'s and Idaho Power's Annual Report on Form 10-K for the year ended December 31, 2014 ("2014 Form 10-K"), became effective and superseded the agreements filed as Exhibit 10.1 and 10.2 to the 2014 Form 10-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Dated: October 30, 2015

IDACORP, INC.

By: /s/ Darrel T. Anderson

Darrel T. Anderson

President and Chief Executive Officer

IDAHO POWER COMPANY

By: /s/ Darrel T. Anderson

Darrel T. Anderson

President and Chief Executive Officer