CYTOKINETICS INC

Form 4 May 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SPUDICH JAMES A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Street)

(State)

(Zip)

CYTOKINETICS INC [CYTK]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 05/11/2007

_X__ Director Officer (give title

10% Owner Other (specify

280 EAST GRAND AVENUE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

SOUTH SAN FRANCISCO, CA 94080

(City)

| (City) | (State) (. | Table Table | e I - Non-D | erivative : | Securi | ities Aco | quired, Disposed o | of, or Beneficial | lly Owned |
|--------------------------------------|---|-------------|--------------|-------------|------------------|--|--|---|-----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Code (D) | | d of | Securities Form: Di Beneficially (D) or Owned Indirect (Following (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 05/11/2007 | | S <u>(1)</u> | 927 | D | \$ 6.65 | 212,673 | D | |
| Common Stock | 05/11/2007 | | S <u>(1)</u> | 600 | D | \$ 6.66 | 212,073 | D | |
| Common Stock | 05/11/2007 | | S(1) | 500 | D | \$ 6.67 | 211,573 | D | |
| Common Stock | 05/11/2007 | | S(1) | 200 | D | \$ 6.68 | 211,373 | D | |
| Common Stock | 05/11/2007 | | S(1) | 600 | D | \$ 6.69 | 210,773 | D | |

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Common Stock 05/11/2007 S(1) 173 D \$ 6.7 210,600 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|--|---|------------------|--------------------|---|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Non-Qualified Stock Option (right to buy) | \$ 1.2 | | | | | 07/10/2002(2) | 07/10/2012 | Common Stock | 10,00 |
| Non-Qualified Stock Option (right to buy) | \$ 5.55 | | | | | 05/19/2005 | 05/19/2015 | Common Stock | 7,50 |
| Non-Qualified Stock Option (right to buy) | \$ 7.29 | | | | | 05/25/2006 | 05/25/2016 | Common Stock | 7,50 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| F 8 | Director | 10% Owner | Officer | Other | | |
| SPUDICH JAMES A 280 EAST GRAND AVENUE SOUTH SAN FRANCISCO, CA 94080 | X | | | | | |

Signatures

By: James H. Sabry For: James A. Spudich 05/11/2007

Reporting Owners 2

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 8, 2007.
- (2) This option is immediately exercisable upon grant and shall vest as to 417 shares on 06/01/02 and the balance of 9,583 divided into equal monthly installments thereafter such that the option shall be 100% vested on 05/01/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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