

AMERICAN AXLE & MANUFACTURING HOLDINGS INC

Form 4

May 30, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BELLANTI JOHN J

(Last) (First) (Middle)

ONE DAUCH DRIVE

(Street)

DETROIT, MI 48211-1198

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN AXLE & MANUFACTURING HOLDINGS INC [AXL]

3. Date of Earliest Transaction (Month/Day/Year)  
05/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
VP-Mfg Srv, Cap Plan & Cst Est

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/25/2007		M		10,000	A	\$ 15.32
Common Stock	05/25/2007		M		3,300	A	\$ 15.58
Common Stock	05/25/2007		S		2,100	D	\$ 28.54
Common Stock	05/25/2007		S		1,600	D	\$ 28.55
Common Stock	05/25/2007		S		400	D	\$ 28.56
Common Stock	05/25/2007		S		400	D	\$ 28.56

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Common Stock	05/25/2007	S	2,500	D	\$ 28.58	17,400	D
Common Stock	05/25/2007	S	4,500	D	\$ 28.59	12,900	D
Common Stock	05/25/2007	S	600	D	\$ 28.6	12,300	D
Common Stock	05/25/2007	S	300	D	\$ 28.61	12,000	D
Common Stock	05/25/2007	S	700	D	\$ 28.62	11,300	D
Common Stock	05/25/2007	S	500	D	\$ 28.64	10,800	D
Common Stock	05/25/2007	S	100	D	\$ 28.66	10,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.32	05/25/2007		M	10,000	<u>(1)</u>	05/19/2010	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 15.58	05/25/2007		M	3,300	<u>(2)</u>	03/15/2016	Common Stock	3,300

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELLANTI JOHN J ONE DAUCH DRIVE DETROIT, MI 48211-1198			VP-Mfg Srv, Cap Plan & Cst Est	

## Signatures

Richard G. Raymond,  
Attorney-in-fact

05/30/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All options vested on or before May 19, 2003.

(2) Options vest in three approximately equal installments beginning March 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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