

GARDNER DENVER INC  
Form 4/A  
June 30, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHULL J DENNIS

2. Issuer Name and Ticker or Trading Symbol  
GARDNER DENVER INC [GDI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
GARDNER DENVER, INC., 1800  
GARDNER EXPRESSWAY  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/27/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Gen. Man., Comp. Div.

QUINCY, IL 62301

4. If Amendment, Date Original Filed(Month/Day/Year)  
06/27/2006

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 06/27/2006                           |  | S                              | 100   | D \$ 34.6   | 36,288   | D   |
| Common Stock                    | 06/27/2006                           |  | S                              | 1,400   | D \$ 34.61  | 34,888   | D   |
| Common Stock                    | 06/27/2006                           |  | S                              | 500   | D \$ 34.63  | 34,388   | D   |
| Common Stock                    | 06/27/2006                           |  | S                              | 200   | D \$ 34.64  | 34,188   | D   |
| Common Stock                    | 06/27/2006                           |  | S                              | 200   | D \$ 34.66  | 33,988   | D   |

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|              |            |   |        |   |          |        |   |
|--------------|------------|---|--------|---|----------|--------|---|
| Common Stock | 06/27/2006 | S | 100    | D | \$ 34.72 | 33,888 | D |
| Common Stock | 06/27/2006 | S | 800    | D | \$ 34.73 | 33,088 | D |
| Common Stock | 06/27/2006 | S | 100    | D | \$ 34.74 | 32,988 | D |
| Common Stock | 06/27/2006 | S | 1,100  | D | \$ 34.77 | 31,888 | D |
| Common Stock | 06/27/2006 | S | 400    | D | \$ 34.78 | 31,488 | D |
| Common Stock | 06/28/2006 | M | 22,666 | A | \$ 6.31  | 54,154 | D |
| Common Stock | 06/28/2006 | M | 8,034  | A | \$ 13.42 | 62,188 | D |
| Common Stock | 06/28/2006 | S | 7,800  | D | \$ 34    | 54,388 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Employee Stock Option (Right to buy)       | \$ 6.31  | 06/28/2006                           |  | M                              | 22,666  | <u>(1)</u>   | 03/01/2009  | Common Stock | 22,666                     |
| Employee Stock Option (Right to            | \$ 13.42   | 06/28/2006                           |  | M                              | 8,034   | <u>(2)</u>   | 03/02/2008  | Common Stock | 8,034                      |

buy)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                            |       |
|---|---------------|-----------|----------------------------|-------|
|   | Director      | 10% Owner | Officer                    | Other |
| SHULL J DENNIS<br>GARDNER DENVER, INC.<br>1800 GARDNER EXPRESSWAY<br>QUINCY, IL 62301 |               |           | VP & Gen. Man., Comp. Div. |       |

## Signatures

/s/ J. Dennis  
Shull

06/30/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options, granted under the Company's Long-Term Incentive Plan, as amended, vested in three equal annual installments beginning on 3/1/2000.
- (2) The options, granted under the Company's Long-Term Incentive Plan, as amended, vested in three equal annual installments beginning on 3/2/1999.

### Remarks:

Tracy D. Pagliara, Attorney-in-fact for J. Dennis Shull, pursuant to Power of Attorney dated August 29, 2002 and filed with the SEC on October 2, 2002.  
Form 4 Filing 3 of 4 (continuation report). Related transactions effected by the Reporting Person on June 27 and 28, 2006 are reported on additional Forms 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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