

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

ALLIANT ENERGY CORP
Form 35-CERT
April 02, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

In the Matter of
Alliant Energy Corporation, et al.

CERTIFICATE
PURSUANT TO
RULE 24

File No.

(Public Utility Holding Company Act of 1935)

This Certificate of Notification (the "Certificate") is filed by Alliant Energy Corporation ("Alliant Energy"), a registered holding company under the Public Utility Holding Company Act of 1935, as amended (the "Act"), and its wholly-owned subsidiary, Alliant Energy Resources, Inc. ("Resources"), in connection with the transactions proposed in the Form U-1 Application-Declaration (the "Application-Declaration"), as amended, of Alliant Energy and Resources (collectively, the "Applicants") in File No. 70-9455. These transactions were authorized by order of the Securities and Exchange Commission (the "Commission") dated August 26, 1999 (the "Order"). The Applicants hereby certify the matters set forth below pursuant to Rule 24 of the rules under the Act:

a. The sales of Common Stock of Alliant Energy and the purchase price per share and the market price per share at the date of the agreement of sale.

ANSWER:

10/16/00	14,863 shares	\$30.1959 per share
11/15/00	179,270 shares	\$30.6379 per share
12/15/00	15,123 shares	\$30.4246 per share

Shares shown above were issued pursuant to the Company's Shareowner Direct Plan. Shares were credited to Plan participant's accounts at the prices shown. This price represents the aggregate price of open market purchases for the investment dates.

b. The total number of shares of Alliant Energy Common Stock issued or issuable under options granted during the quarter under Alliant Energy's benefit plans or otherwise.

ANSWER: Stock options exercised under the Alliant Energy Long-Term Equity Incentive Plan:

Date:	12/28/00
Number of Shares:	2,700
Exercise Price:	\$27.50

c. If Common Stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquiror.

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

ANSWER: NONE

d. The names of the guarantors and of the beneficiary of any Guaranteed Note, Alliant Energy Guarantee or Non-utility Subsidiary Guarantee issued during the quarter, and the amount, terms and purpose of the guarantee.

ANSWER:

The guarantees issued can be summarized as follows:

Guarantor	On behalf of	Purpose	Nominal Amounts
Alliant Energy	Cargill-Alliant	Bulk power purchases/sales	\$13,475,000*
Alliant Energy	EUA Cogenex Corp.	Guarantee of Discounting Facility	\$75,000,000
Alliant Energy	Iowa Land and Building Company	Guarantee of Lease Payments	\$ 2,650,000
Alliant Energy	Various Subsidiaries	Performance bonds, etc.	\$14,381,194
Resources	Argo Power, LLC	Turbine Purchases	\$45,000,000**
Resources	Southern Hydro Operations Pty Ltd	Guarantee of Subordinated Debt Facility	\$9,780,318***

* Alliant Energy is liable for 50% of total combined guarantees issued by Alliant Energy and Cargill on behalf of Cargill-Alliant.

** This guarantee was actually issued in the third quarter of 2000.

*** This guarantee is actually for Australian dollars 18,765,000, which is equivalent to U.S. dollars 9,780,318 at an exchange rate of USD 0.5212 / AUD 1.

See EXHIBIT A-1 attached for additional details.

e. The amount and terms of any Debentures issued during the quarter.

ANSWER: None.

f. The amount and terms of any financings consummated by any Nonutility Subsidiary during the quarter that are not exempt under Rule 52.

ANSWER: None.

g. The notional amount and principal terms of any Interest Rate Hedge or Anticipatory Hedge entered into during the quarter and the identity of the parties to such instruments.

ANSWER: None.

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

h. The name, parent company, and amount invested in any new Intermediate Subsidiary, Financing Subsidiary, Energy Asset Subsidiary during the quarter.

ANSWER:

Name	Parent	Amount Invested
Alliant Energy Hydro Pty Ltd.	Alliant Energy Australia Pty Ltd.	\$47,689,800*

* The amount of this investment was actually Australian dollars 91,500,000, which is equivalent to U.S. dollars 47,689,800 at an exchange rate of USD 0.5212 / AUD 1.

i. A list of U-6B-2 forms (Certificate of the issuance, renewal or guarantee of a security exempted from provisions of Section 6(a)) filed with the Commission during the quarter, including the name of the filing entity and the date of filing.

ANSWER:

Alliant Energy Resources, Inc. November 14, 2000

j. Consolidated balance sheets as of the end of the quarter and separate balance sheets as of the end of the quarter for each company, including Alliant Energy, that has engaged in jurisdictional financing transactions during the quarter.

ANSWER: See EXHIBIT B attached.

S I G N A T U R E

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, as amended, the undersigned companies have duly caused this Certificate to be signed on their behalf by the undersigned thereunto duly authorized.

ALLIANT ENERGY CORPORATION

By: _____
Name: Enrique Bacalao
Title: Assistant Treasurer

March 30, 2001

Exhibit A-1

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

Detail of the Guarantees issued during the quarter ending 12/31/00

Guarantor	On Behalf Of	Purpose	Name of Guaranteed Party
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	British Columbia Hydro & Power Auth.
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	City of Santa Clara/Silicon Valley Power
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	DTE Energy Trading, Inc.
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	The Detroit Edison Company
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	Missouri River Energy Services
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	Seattle City Light
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	Puget Sound Energy, Inc.
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	Entergy Services Inc.
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	Public Utility District #1 of Snohomish Cty
Alliant Energy	Cargill-Alliant	Bulk Power Purchase/Sales	TransCanada Power
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	Ameren Energy, Inc.
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	Enron Power Marketing
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	Koch Energy Trading, Inc.
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	Morgan Stanley Capital Group, Inc.
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	OGE Energy Resources, Inc.
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	PP&L Montana, LLC
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	South Carolina Electric & Gas Co
Cargill	Cargill-Alliant	Bulk Power Purchase/Sales	Split Rock Energy LLC

Total Cargill & Alliant Energy Combined *

Alliant Energy Liability is 50% of Total Cargill & Alliant Energy Guarantees Combined

Alliant Energy	EUA Cogenex Corp.	Guarantee of discounting facility	Fleet Business Credit Corp.	12/
Alliant Energy	Iowa Land and Building Company	Guarantee of lease payments	BLC Corporation	10/
Resources	Argo Power, LLC	Turbine purchases	General Electric Company	08/1
Resources	Southern Hydro Operations Pty Ltd.	Guarantee of Subordinated Debt Facility	Commonwealth Bank of Australia Macquarie Bank	10/

* This amount includes amendments and renewals of existing guarantees issued during the quarter.

**This guarantee was actually issued in the third quarter of 2000.

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

***This guarantee is actually for Australian dollars 18,765,000, which is equivalent to U.S. dollars at an exchange rate of USD 0.5212 / AUD 1 .

Exhibit B

ALLIANT ENERGY CORPORATION CONSOLIDATED STATEMENTS OF INCOME

	Year Ended December 31, 2000	1999	

(in thousands, except per share amounts)			

Operating revenues:			
Electric utility	\$1,648,036	\$1,548,938	\$1,
Gas utility	414,948	314,319	
Non-regulated and other	342,000	264,716	
	-----	-----	-----
	2,404,984	2,127,973	2,
	-----	-----	-----

Operating expenses:			
Electric and steam production fuels	288,621	262,305	
Purchased power	294,818	255,446	
Cost of utility gas sold	278,734	180,519	
Other operation and maintenance	734,675	669,111	
Depreciation and amortization	322,334	279,088	
Taxes other than income taxes	104,746	104,969	
	-----	-----	-----
	2,023,928	1,751,438	1,
	-----	-----	-----

Operating income	381,056	376,535	---
	-----	-----	-----

Interest expense and other:			
Interest expense	173,614	136,229	
Allowance for funds used during construction	(8,761)	(7,292)	
Preferred dividend requirements of subsidiaries	6,713	6,706	
Gain on reclassification of investments	(321,349)	-	
Gains on sales of McLeodUSA Inc. stock	(23,773)	(40,272)	
Miscellaneous, net	(66,158)	(35,903)	
	-----	-----	-----
	(239,714)	59,468	---
	-----	-----	-----

Income before income taxes	620,770	317,067	---
	-----	-----	-----

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

Income taxes	238,816	120,486	
<hr style="border-top: 1px dashed black;"/>			
Income before cumulative effect of a change in accounting principle, net of tax	381,954	196,581	
<hr style="border-top: 1px dashed black;"/>			
Cumulative effect of a change in accounting principle, net of tax	16,708	-	
<hr style="border-top: 1px dashed black;"/>			
Net income	\$398,662	\$196,581	
<hr style="border-top: 1px dashed black;"/>			
Average number of common shares outstanding - basic	79,003	78,352	
<hr style="border-top: 1px dashed black;"/>			
Earnings per average common share - basic:			
Income before cumulative effect of a change in accounting principle	\$4.84	\$2.51	
Cumulative effect of a change in accounting principle	0.21	-	
Net income	\$5.05	\$2.51	
<hr style="border-top: 1px dashed black;"/>			
Average number of common shares outstanding - diluted	79,193	78,395	
<hr style="border-top: 1px dashed black;"/>			
Earnings per average common share - diluted:			
Income before cumulative effect of a change in accounting principle	\$4.82	\$2.51	
Cumulative effect of a change in accounting principle	0.21	-	
Net income	\$5.03	\$2.51	
<hr style="border-top: 1px dashed black;"/>			
Dividends declared per common share	\$2.00	\$2.00	

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

ALLIANT ENERGY CORPORATION
CONSOLIDATED BALANCE SHEETS

ASSETS		December 31,	
	2000	1999	
<hr style="border-top: 1px dashed black;"/>			
(in thousands)			

Property, plant and equipment:

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

Utility -		
Plant in service -		
Electric	\$5,203,069	\$5,032,675
Gas	574,390	540,874
Other	474,116	458,547
	-----	-----
	6,251,575	6,032,096
Less - Accumulated depreciation	3,296,546	3,077,459
	-----	-----
	2,955,029	2,954,637
Construction work in progress	130,856	119,276
Nuclear fuel, net of amortization	61,935	54,363
	-----	-----
	3,147,820	3,128,276
Other property, plant and equipment, net of accumulated depreciation and amortization of \$209,072 and \$184,722, respectively	571,487	357,758
	-----	-----
	3,719,307	3,486,034
	-----	-----

Current assets:		
Cash and temporary cash investments	148,415	113,669
Accounts receivable:		
Customer, less allowance for doubtful accounts of \$3,762 and \$2,253, respectively	122,895	67,299
Unbilled utility revenues	124,515	48,033
Other, less allowance for doubtful accounts of \$484 and \$954, respectively	45,829	30,095
Notes receivable, less allowance for doubtful accounts of \$484 and \$153, respectively	9,968	6,328
Production fuel, at average cost	46,627	49,657
Materials and supplies, at average cost	55,930	52,440
Gas stored underground, at average cost	41,359	23,151
Regulatory assets	29,348	33,439
Prepaid gross receipts tax	23,088	20,864
Other	63,007	41,011
	-----	-----
	710,981	485,986
	-----	-----

Investments:		
Investment in available-for-sale securities of McLeodUSA Inc.	569,951	1,123,790
Investment in trading securities of McLeodUSA Inc.	220,912	-
Investments in unconsolidated foreign entities	507,655	198,055
Nuclear decommissioning trust funds	307,940	271,258
Other	132,203	59,866
	-----	-----
	1,738,661	1,652,969
	-----	-----

Other assets:		
Regulatory assets	270,779	263,610
Deferred charges and other	294,038	187,084
	-----	-----
	564,817	450,694
	-----	-----

Total assets	\$6,733,766	\$6,075,683
	=====	=====

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

ALLIANT ENERGY CORPORATION CONSOLIDATED BALANCE SHEETS (Continued)

CAPITALIZATION AND LIABILITIES	December 31,	
	2000	1999
	(in thousands)	
Capitalization (See Consolidated Statements of Capitalization):		
Common stock	\$790	\$790
Additional paid-in capital	947,504	942,408
Retained earnings	818,162	577,464
Accumulated other comprehensive income	271,867	634,903
Shares in deferred compensation trust	(851)	-
Total common equity	2,037,472	2,155,565
Cumulative preferred stock of subsidiaries, net	113,790	113,638
Long-term debt (excluding current portion)	1,910,116	1,486,765
	4,061,378	3,755,968

Current liabilities:		
Current maturities and sinking funds	92,477	54,795
Variable rate demand bonds	55,100	55,100
Commercial paper	283,885	374,673
Notes payable	50,067	50,046
Other short-term borrowings	110,783	-
Accounts payable	296,959	191,149
Accrued taxes	87,484	78,825
Other	177,580	129,037
	1,154,335	933,625

Other long-term liabilities and deferred credits:		
Accumulated deferred income taxes	931,675	1,018,482
Accumulated deferred investment tax credits	67,364	71,857
Derivative liability	181,925	-
Environmental liabilities	64,532	65,327
Pension and other benefit obligations	65,399	61,988
Other	207,158	168,436
	1,518,053	1,386,090

Commitments and contingencies (Note 11)		

Edgar Filing: ALLIANT ENERGY CORP - Form 35-CERT

Total capitalization and liabilities \$6,733,766 \$6,075,683

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements